

Il-Marsa

# Marsa
# Local Council

## Quarterly Financial Report

## for the Period

### 1st January till End of March 2026 (Quarter 1)

# Table of Contents


| | |
|---|---|
| Overview and Summary | *Page 3* |
| Statement of Income and Expenditure | *Page 4* |
| Statement of Financial Position | *Page 5* |
| Cash flow Statement | *Page 6* |
| Detailed Income | *Page 7* |
| Detailed Expenditure | *Page 8* |
| Detailed Statment of Financial Position | *Page 10* |
| Depreciation of Property, Plant and Equipment | *Page 11* |

## *Overview and Summary*

The financial report covers the period ended, from 1 January 2026 to 31 March 2026. During this period under review the Council's revenue amounted to € 251,222. The total expenditure amounted to € 249,692 after taking into consideration depreciation of property, plant and equipment amounting to € 7,943.

The Council's Government allocation for the period amounted to € 158,115. Income from other goverment orgainisation amounted to Euro 9,415. Income from permits amounted to Euro 8,729. Other income amounted to Euro 1,000.

Income from LES amounted to Euro 1,215 and this was mainly generated from administrative charges for fines collected by the Council in favour of the LESA.

Salary costs amounted to € 53,716 while Operations and Maintenance amounted to € 171,520. Included with operations and maitenance there is community and social event costs of Euro 40,414. Racecaourse cleaning expenses for the period amounted to Euro 72,749 which are fully refunded by the Department of Local Council.

During the period there were additions of Euro 59,590 to property, plant and equipment consisting mainly in the lectrical van on which a grant of Euro 29,363 was obtained.

The financial performance for the period ended, from 1 January 2026 to 31 March 2026 resulted in a surplus of € 1,530.

Luke Farrugia
Mayor

Robert Buhagiar
Executive Secretary

## Statement of Income and Expenditure

## 1st January till End of March 2026 (Quarter 1)

| DESCRIPTION | Actual for the Period | Annual Budget 2026 | Virements for the Period | Revised Annual Budget 2026 |
|---|---|---|---|---|
| | € | € | € | € |
| **Income** | | | | |
| Funds received from Central Government (1) | 167,530 | 170,615 | 3,085 | 167,530 |
| Income raised from Bye-Laws (2) | 9,729 | 10,875 | 1,146 | 9,729 |
| Income raised from LES (3) | 1,215 | 950 | (265) | 1,215 |
| Investment Income (4) | - | - | - | - |
| Other Income (5) | 72,748 | 92,500 | 19,752 | 72,748 |
| **TOTAL** | **251,222** | **274,940** | **23,718** | **251,222** |
| **Expenditure** | | | | |
| Personal Emoluments (6) | 53,716 | 66,264 | 12,548 | 53,716 |
| Operations and Maintenance (7) | 171,520 | 185,275 | 13,755 | 171,520 |
| Administration (8) | 15,297 | 12,416 | (2,881) | 15,297 |
| Finance Cost (9) | 1,216 | 1,250 | 34 | 1,216 |
| Other Expenditure (10) | 7,943 | 9,427 | 1,484 | 7,943 |
| **TOTAL** | **249,692** | **274,631** | **24,939** | **249,692** |
| **Surplus / Deficit** | **1,530** | **309** | **(1,221)** | **1,530** |

## Statement of Financial Position as at end of March 2026 (Quarter 1)

| DESCRIPTION | Actual for the Period | Annual Budget 2026 | Virements for the Period | Revised Annual Budget 2026 |
|---|---|---|---|---|
| | € | € | € | € |
| **Non-current Assets** | | | | |
| Property, Plant and Equipment (17) | 439,603 | 406,159 | (33,444) | 439,603 |
| **Current Assets** | | | | |
| Inventories (11) | 322 | 322 | - | 322 |
| Receivables (12) | 75,600 | 11,710 | (63,890) | 75,600 |
| Cash and Cash Equivalents (13) | 315,653 | 286,364 | (29,289) | 315,653 |
| **Total Current Assets** | **391,575** | **298,396** | **(93,179)** | **391,575** |
| **Current Liabilities** | | | | |
| Payables (14) | 456,351 | 342,345 | (114,006) | 456,351 |
| **Total Current Liabilities** | **456,351** | **342,345** | **(114,006)** | **456,351** |
| **Net Current Assets** | (64,776) | (43,949) | 20,827 | (64,776) |
| **Non-current liabilities (15)** | 113,729 | 114,426 | 697 | 113,729 |
| **Net Assets** | **261,098** | **247,784** | **(13,314)** | **261,098** |
| **Reserves** | | | | |
| Retained Funds | **261,098** | **247,784** | **(13,314)** | **261,098** |

## Financial Situation Indicator

| DESCRIPTION | | | | | |
|---|---|---|---|---|---|
| Current Assets | | 391,575 | 298,396 | (93,179) | 391,575 |
| Current Liabilities | | 456,351 | 342,345 | (114,006) | 456,351 |
| | **Working Capital** | (64,776) | (43,949) | 20,827 | (64,776) |
| Government Allocation | | 632,461 | 632,461 | 0 | 632,461 |
| | **FSI** | (10) % | (7) % | | (10) % |

## Cash flow Statement

| DESCRIPTION | Actual for the Period | Annual Budget 2026 | Virements for the Period | Revised Annual Budget 2026 |
|---|---|---|---|---|
| | € | € | € | € |
| **Cash flow from operating activities** | | | | |
| Surplus for the year | 1,530 | 309 | (1,221) | 1,530 |
| Adjustments for: | | | | |
| Depreciation | 7,943 | 9,427 | 1,484 | 7,943 |
| Increase / (Decrease) in Allowance for Bad Debts | | | | - |
| Interest receivable | | | | - |
| Interest payable | | | | - |
| (Profit) / Loss on disposal of asset | | | | - |
| Transfer of grants to PPE | (29,363) | - | 29,363 | (29,363) |
| Increase / (Decrease) in payables | (110,488) | (9,254) | 101,234 | (110,488) |
| Increase / (Decrease) in accruals | | | | - |
| Decrease / (Increase) in receivables | 63,890 | - | (63,890) | 63,890 |
| Decrease / (Increase) in inventories | | | | - |
| Decrease / (Increase) in inventories | | | | - |
| Cash generated from operations | **(66,488)** | **482** | **66,970** | **(66,488)** |
| Interest paid | | | | - |
| Subvention given in advance | 161,065 | - | (161,065) | 161,065 |
| *Net cash from operating activities* | **94,577** | **482** | **(94,095)** | **94,577** |
| **Cash flows from investing activities** | | | | |
| Purchase of property, plant & equipment | (59,590) | | 59,590 | (59,590) |
| Proceeds from sale of property, plant & equipment | | | | - |
| Grants received | | | | - |
| Interest received | | | | - |
| | | | | - |
| *Net cash used in investing activities* | **(59,590)** | **-** | **59,590** | **(59,590)** |
| **Cash flows from financing activities** | | | | |
| Proceeds from long-term borrowings | | | | - |
| Interest Paid | | | | - |
| Bank Loan Repayments | (5,216) | - | 5,216 | (5,216) |
| | | | | - |
| *Net cash from financing activities* | **(5,216)** | **-** | **5,216** | **(5,216)** |
| **Net increase/(decrease) in cash & cash equivalents** | **29,771** | **482** | **(29,289)** | **29,771** |
| Cash & cash equivalents at beginning of year | 285,882 | 285,882 | - | 285,882 |
| **Cash & cash equivalents at end of Quarter** | **315,653** | **286,364** | **(29,289)** | **315,653** |

## Detailed Income

| | DESCRIPTION | Actual for the Period | Annual Budget 2026 | Virements for the Period | Revised Annual Budget 2026 |
|---|---|---|---|---|---|
| | | € | € | € | € |
| | **Income** | | | | |
| 1 | **Funds received from Cental Government:** | | | | |
| 0001 | In terms of section 55 CAP 363 | 158,115 | 158,115 | 0 | 158,115 |
| 0002-0004 | In terms of section 58 CAP 363 | | | - | - |
| 0005-0019 | Other income | 9,415 | 12,500 | 3,085 | 9,415 |
| | | **167,530** | **170,615** | **3,085** | **167,530** |
| 2 | **Income raised from Bye-Laws** | | | | |
| 0021-0025 | Community Services | 1,000 | 2,125 | 1,125 | 1,000 |
| 0026-0035 | Income from Permits | 8,729 | 8,750 | 21 | 8,729 |
| | | **9,729** | **10,875** | **1,146** | **9,729** |
| 3 | **Local Enforcement Income** | | | | |
| 0037 | Commission from Regional Committees | 1,215 | 950 | (265) | 1,215 |
| 0038-0055 | Contraventions | | - | - | - |
| | | **1,215** | **950** | **(265)** | **1,215** |
| 4 | **Investment Income** | | | | |
| 0091-0095 | Bank interest | - | | - | - |
| 0096-0099 | Income received from Govermnet Securities | | | | - |
| | | - | - | - | - |
| 5 | 0056-0065 Sponsorships | | | | - |
| | 0066-0069 Documents & Information | | - | - | - |
| | 0070-0075 EU funds | | | | - |
| | 0076-0080 Twinning | | | | - |
| | 0081-0089 Insurance Claims | | | | - |
| | 0100-0109 Donations | | | | - |
| | 0110-0119 Contributions | | | | - |
| | 0120-0129 General Income | 72,748 | 92,500 | 19,752 | 72,748 |
| | | **72,748** | **92,500** | **19,752** | **72,748** |
| | **Total** | **251,222** | **274,940** | **23,718** | **251,222** |

## Detailed Expenditure

| | DESCRIPTION | Actual for the Period | Annual Budget 2026 | Virements for the Period | Revised Annual Budget 2026 |
|---|---|---|---|---|---|
| | | € | € | € | € |
| 6 i) | **Personal Emoluments** | | | | |
| 1100 | Mayor's Allowance | 4,216 | 3,966 | (250) | 4,216 |
| 1200 | Employees' Salaries & Wages | 40,129 | 51,349 | 11,220 | 40,129 |
| 1300 | Bonuses | - | - | - | - |
| 1400 | Income Supplements | | | - | - |
| 1500 | Social Security Contributions | 3,171 | 4,248 | 1,077 | 3,171 |
| 1600 | Allowances | 6,200 | 6,200 | - | 6,200 |
| 1700 | Overtime | | 500 | 500 | - |
| | | 53,716 | 66,264 | 12,548 | 53,716 |
| | **DESCRIPTION** | € | € | € | € |
| 7 | **Operations and Maintenance** | | | | |
| 2100-2149 | Public Utilities | 4,670 | 4,500 | (170) | 4,670 |
| 2200-2259 | Public Materials & Supplies | 1,838 | 2,000 | 162 | 1,838 |
| 2300-2399 | Repairs & upkeep | 14,312 | 8,750 | (5,562) | 14,312 |
| 2400-2449 | Rent | 175 | 175 | - | 175 |
| 3010 | Street Lightning | 2,322 | 6,000 | 3,678 | 2,322 |
| 3020 | Lease of Equipment | | - | - | - |
| 3030 | Insurance | 1,753 | 2,125 | 372 | 1,753 |
| 3035 | Bank Charges | 375 | 300 | (75) | 375 |
| 3038 | Penalties | | | - | - |
| 3041 | Refuse Collection | | | - | - |
| 3042 | Bulky Refuse Collection | 2,258 | 2,125 | (133) | 2,258 |
| 3043 | Bins on wheels | | | - | - |
| 3045 | Bring in sites | - | | - | - |
| 3051 | Road & Street Cleaning | 18,000 | 18,750 | 750 | 18,000 |
| 3052 | Cleaning & Maintenance of Non-Urban Areas | - | | - | - |
| 3053 | Cleaning of Public Conveniences | 4,746 | 6,500 | 1,754 | 4,746 |
| 3055 | Cleaning of Council Premises | 681 | | (681) | 681 |
| 3040 | Waste Disposal | | | - | - |
| 3060 | Cleaning & Maintenance of Parks & Gardens | 5,524 | 7,500 | 1,976 | 5,524 |
| 3061 | Cleaning & Maintenance of Soft Areas | - | | - | - |
| 3062 | Cleaning & Maintenance of Beaches & CA | | | - | - |
| 3063 | Cleaning & Maintenance of Country Non-Urban | | | - | - |
| 6064 | Other Contractual Services | | 1,250 | 1,250 | - |
| 3070-3090 | Consultation Fees | | | - | - |
| 3100-3139 | Contract & Project Management | | 5,000 | 5,000 | - |
| 3300-3379 | Hospitality | | | - | - |
| 3380-3389 | Community | 40,414 | 26,800 | (13,614) | 40,414 |
| 3390-3394 | Donations | | | - | - |
| 3600-3694 | Local Enforcement Expenses | 1,703 | 1,000 | (703) | 1,703 |
| 3700-3799 | EU Projects | | | - | - |
| 3800-3899 | Twinning | | | - | - |
| | Marsa racecourse expenses | 72,749 | 92,500 | 19,751 | 72,749 |
| | | 171,520 | 185,275 | 13,755 | 171,520 |
| 8 | **Administration** | | | | |
| 2150-2199 | Office Utilities | - | - | - | - |
| 2260-2299 | Office Materials & Supplies | - | - | - | - |
| 2450-2499 | Office Rent | - | - | - | - |
| 2500-2599 | National & International Memberships | - | - | - | - |
| 2600-2699 | Office Services | 2,313 | 2,000 | (313) | 2,313 |
| 2700-2799 | Transport | 275 | 1,250 | 975 | 275 |
| 2800-2899 | Travel | | | - | - |
| 2900-2999 | Information Services | 8,343 | 1,750 | (6,593) | 8,343 |
| 3050 | Office Cleaning | | | - | - |
| 3410-3199 | Professional Services | 4,366 | 5,166 | 800 | 4,366 |
| 3200-3299 | Training | | 750 | 750 | - |
| 3345 | Office Hospitality | | | - | - |
| 3400-3499 | Incidental Expenses | - | 1,500 | 1,500 | - |
| | | | | - | - |
| | | 15,297 | 12,416 | (2,881) | 15,297 |
| 9 | **Finance Costs** | | | | |
| 3036 | Interest on Bank Loan | 1,216 | 1,250 | 34 | 1,216 |
| | | | | | - |
| | | 1,216 | 1,250 | 34 | 1,216 |

## Detailed Statment of Financial Position

| | DESCRIPTION | Actual for the Period | Annual Budget 2026 | Virements for the Period | Revised Annual Budget 2026 |
|---|---|---|---|---|---|
| | | € | € | € | € |
| 10 | **Other Expenditure** | | | | |
| 3500-3599 | Loss / (Profit) on Disposal of asset | | | | - |
| 3695 | Increase/(Decrease) in allowance for bad debts | | | | - |
| 8000-8099 | Depreciation As at end of March 2026 | 7,943 | 9,427 | 1,484 | 7,943 |
| | | | | | - |
| Depreciation | | **7,943** | **9,427** | **1,484** | **7,943** |
| | **Total** | **249,692** | **274,631** | **24,939** | **249,692** |
| 11 | **Inventories** | | | | |
| 5201-5249 | Stationery | 322 | 322 | | 322 |
| 5250-5299 | Consumables | | - | | - |
| | | | | | - |
| | | **322** | **322** | **-** | **322** |
| 12 | **Receivables** | | | | |
| 0201-0209 | Receivables | 44,569 | 935 | (43,634) | 44,569 |
| 0210-0219 | LES Receivables | | | - | - |
| 0220-0229 | Receivables from EU | | | - | - |
| 0250 | Prepayments & Accrued income | 5,945 | 10,775 | 4,830 | 5,945 |
| | Accrued Income from Government | 25,086 | - | (25,086) | 25,086 |
| | | **75,600** | **11,710** | **(63,890)** | **75,600** |
| 13 | **Cash & Equivalents** | | | | |
| 5001-5099 | Bank & Cash Balances | 315,653 | 286,364 | (29,289) | 315,653 |
| | | **315,653** | **286,364** | **(29,289)** | **315,653** |
| 14 | **Payables** | | | | |
| 4000 | Payables | 203,907 | 174,497 | (29,410) | 203,907 |
| 4100 | Accruals | 10,597 | 57,703 | 47,106 | 10,597 |
| 4150 | Deferred Income | 80,782 | 110,145 | 29,363 | 80,782 |
| | Short-term Borrowings | | - | - | - |
| | Subvention given in advance | 161,065 | - | (161,065) | 161,065 |
| | | **456,351** | **342,345** | **(114,006)** | **456,351** |
| 15 | **Non Current Liabilities** | | | | |
| 4200 | Long Term Borrowing | 113,729 | 114,426 | 697 | 113,729 |
| | | | | | - |
| | | **113,729** | **114,426** | **697** | **113,729** |

16 **Total Commitments (Recurrent and Capital)**

| DESCRIPTION | Year 2025 as at Quarter 1 | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| | Actual to date | Committed to date | Future Commitments to date | Total | Year 2025 Budget (at start of year) | Variance | Total Virements to date | Year 2025 Updated Budget |
| | € | € | € | € | € | € | € | € |
| | a | b | c | d=a+b+c | e | f=e-d | g | h=e+g |
| **Personal Emoluments** | | | | | | | | |
| Mayor's Allowance | 4,216 | | 11,899 | 16,115 | 15,865 | (250) | 250 | 16,115 |
| Employee Salaries and wages | 40,129 | | 154,047 | 194,176 | 205,396 | 11,220 | (11,220) | 194,176 |
| Bonuses | - | | - | - | - | - | - | - |
| Income Supplements | - | | - | - | - | - | - | - |
| Social Security Contributions | 3,171 | | 12,745 | 15,916 | 16,993 | 1,077 | (1,077) | 15,916 |
| Allowances | 6,200 | | 18,600 | 24,800 | 24,800 | - | - | 24,800 |
| Overtime | - | | 1,500 | 1,500 | 2,000 | 500 | (500) | 1,500 |
| | **53,716** | - | 198,791 | 252,507 | 265,054 | 12,548 | (12,548) | 252,507 |
| **Operations and maintenance** | | | | | | | | |
| Utilities | 4,670 | | 13,500 | 18,170 | 18,000 | (170) | 170 | 18,170 |
| Materials and supplies | 1,838 | | 6,000 | 7,838 | 8,000 | 162 | (162) | 7,838 |
| Repair and upkeep (works) | 14,312 | | 26,250 | 40,562 | 35,000 | (5,562) | 5,562 | 40,562 |
| Rent | 175 | | 525 | 700 | 700 | - | - | 700 |
| Street lighting | 2,322 | | 18,000 | 20,322 | 24,000 | 3,678 | (3,678) | 20,322 |
| Lease of Equipment | - | | - | - | - | - | - | - |
| Insurance | 1,753 | | 6,375 | 8,128 | 8,500 | 372 | (372) | 8,128 |
| Bank Charges | 375 | | 900 | 1,275 | 1,200 | (75) | 75 | 1,275 |
| Penalties | - | | - | - | - | - | - | - |
| Refuse collection | - | | - | - | - | - | - | - |
| Bulky Refuse Collection | 2,258 | | 6,375 | 8,633 | 8,500 | (133) | 133 | 8,633 |
| Bins on wheels | - | | - | - | - | - | - | - |
| Bring in sites | - | | - | - | - | - | - | - |
| Road and Street Cleaning | 18,000 | | 56,250 | 74,250 | 75,000 | 750 | (750) | 74,250 |
| Cleaning and maintenance of non-urban areas | - | | - | - | - | - | - | - |
| Cleaning of Public Conveniences | 4,746 | | 19,500 | 24,246 | 26,000 | 1,754 | (1,754) | 24,246 |
| Cleaning of Council premises | 681 | | - | 681 | - | (681) | 681 | 681 |
| Waste disposal | - | | - | - | - | - | - | - |
| Cleaning & maintenance of parks and gardens | 5,524 | | 22,500 | 28,024 | 30,000 | 1,976 | (1,976) | 28,024 |
| Cleaning & maintenance of soft areas | - | | - | - | - | - | - | - |
| Cleaning & maintenance of Beaches & CA | - | | - | - | - | - | - | - |
| Cleaning & maintenance of Country Non-Urban | - | | - | - | - | - | - | - |
| Other contractual services | - | | 3,750 | 3,750 | 5,000 | 1,250 | (1,250) | 3,750 |
| Consultation Fees | - | | - | - | - | - | - | - |
| Contract & Project Management | - | | 15,000 | 15,000 | 20,000 | 5,000 | (5,000) | 15,000 |
| Hospitality | - | | - | - | - | - | - | - |
| Community | 40,414 | | 80,400 | 120,814 | 107,200 | (13,614) | 13,614 | 120,814 |
| Donations | - | | - | - | - | - | - | - |
| EU projects | 1,703 | | 3,000 | 4,703 | 4,000 | (703) | 703 | 4,703 |
| Twinning | - | | - | - | - | - | - | - |
| Local enforcement system | - | | - | - | - | - | - | - |
| Provision for bad debts | | | | - | | - | | - |
| | - | | - | - | | - | | - |
| | **98,771** | - | **278,325** | **377,096** | **371,100** | **(5,996)** | **5,996** | **377,096** |
| **Administration** | | | | | | | | |
| Office utilities | - | | - | - | - | - | - | - |
| Office Materials and Supplies | - | | - | - | - | - | - | - |
| Office Rent | - | | - | - | - | - | - | - |
| National and International memberships | - | | - | - | - | - | - | - |
| Office Services | 2,313 | | 6,000 | 8,313 | 8,000 | (313) | 313 | 8,313 |
| Transport | 275 | | 3,750 | 4,025 | 5,000 | 975 | (975) | 4,025 |
| Travel | - | | - | - | - | - | - | - |
| Information Services | 8,343 | | 5,250 | 13,593 | 7,000 | (6,593) | 6,593 | 13,593 |
| Office cleanning | - | | - | - | - | - | - | - |
| Professional services | 4,366 | | 15,498 | 19,864 | 20,664 | 800 | (800) | 19,864 |
| Training | - | | 2,250 | 2,250 | 3,000 | 750 | (750) | 2,250 |
| Office hospitality | - | | - | - | - | - | - | - |
| Incidental Expenses | - | | 4,500 | 4,500 | 6,000 | 1,500 | (1,500) | 4,500 |
| Interest on Bank Loan | 1,216 | | 3,750 | 4,966 | 5,000 | 34 | (34) | 4,966 |
| Depreciation charge for the year | 15,910 | | 37,248 | 53,158 | 49,664 | (3,494) | 3,494 | 53,158 |
| | | | | - | | - | | - |
| | **32,423** | - | **78,246** | **110,669** | **104,328** | **(6,341)** | **6,341** | **110,669** |
| **Total** | **184,910** | - | **555,362** | **740,272** | **740,482** | **211** | **(211)** | **740,272** |
| **Capital Expenditure/ Projects** | | | | | | | | |
| Acquisition of property | | | 0 | - | 0 | - | 0 | - |
| Equipment | | | 0 | - | 0 | - | 0 | - |
| Project 1 (to provide details) | | | | - | | - | | - |
| Project 2 (to provide details) | | | | - | | - | | - |
| Project 3 (to provide details) | | | | - | | - | | - |
| Project 4 (to provide details) | | | | - | | - | | - |
| **Total** | - | - | - | - | - | - | - | - |

**Note**

1 The amounts entered in the actual column will be the figures extracted from the Sage Reports.

2 The amounts entered in the committed column will be those amounts not yet entered into Sage as Creditors or Accruals in the case of expenditure and any accrued income or amounts due still outstanding.

3 Future Commitments will encompass all awarded tenders, RFQs, and Direct Orders that have not yet commenced or are still in progress. Additionally, any council decisions to procure goods or services will be recorded based on estimates provided by the Executive Secretary. These figures should be updated as new information becomes available

## 17 Deprecition of Property, Plant and Equipment

| | Motor Vehciles | Office Furn & Fixtures | Buildings | Assets under Const & Street Signs | Office Euipment | Computer Equip & Soft. | Plant and Machinery | Urban Improvement | Special Programmes | **Total** |
|---|---|---|---|---|---|---|---|---|---|---|
| **Asset** | | | | | | | | | | |
| % of depreciation | 0% | 8% | 1% | 100% | 20% | 25% | 20% | 10% | 10% | |
| | € | € | € | € | € | € | € | € | € | € |
| **Cost** | | | | | | | | | | |
| As at 1st January 2026 | 44,485 | 243,828 | 337,132 | 16,146 | 37,201 | 44,721 | 69,421 | 1,194,306 | 1,467,556 | 3,454,796 |
| Additions | 59,590 | | | | | | | - | | 59,590 |
| Disposals | | | | | | | | | | - |
| As at end of March 2026 | **104,075** | **243,828** | **337,132** | **16,146** | **37,201** | **44,721** | **69,421** | **1,194,306** | **1,467,556** | **3,514,386** |
| **Grants/ other reimbursements** | | | | | | | | | | |
| As at 1st January 2026 | 40,591 | 39,100 | - | - | - | - | 19,800 | 376,051 | 702,184 | **1,177,726** |
| Additions | 29,363 | | | | | | | | | **29,363** |
| As at end of March 2026 | **69,954** | **39,100** | **-** | **-** | **-** | **-** | **19,800** | **376,051** | **702,184** | **1,207,089** |
| **Accumulated Deprecition** | | | | | | | | | | |
| As at 1st January 2026 | 2,311 | 145,713 | 39,044 | 15,046 | 35,726 | 27,792 | 48,631 | 814,326 | 731,162 | **1,859,751** |
| Charge for the period | 178 | 2,673 | 843 | - | 26 | 75 | 248 | 515 | 3,385 | **7,943** |
| Released on disposal | | | | | | | | | | - |
| As at end of March 2026 | **2,489** | **148,386** | **39,887** | **15,046** | **35,752** | **27,867** | **48,879** | **814,841** | **734,547** | **1,867,694** |
| **NBV** As at end of March 2026 | **31,632** | **56,342** | **297,245** | **1,100** | **1,449** | **16,854** | **742** | **3,414** | **30,825** | **439,603** |