



Il-Marsa

Marsa Local Council

Quarterly Financial Report

for the Period

1st January till End of June 2025 (Quarter 2)

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Overview and Summary

The financial report covers the period ended, from 1 January 2025 to 30 June 2025. During this period under review the Council's revenue amounted to € 445,334. The total expenditure amounted to € 405,067 after taking into consideration depreciation of property, plant and equipment amounting to € 15,910.

The Council's Government allocation for the period amounted to € 297,925. Income from other government organisation amounted to Euro 6,900. Income from permits amounted to Euro 14,019. Other income amounted to Euro 7,625.

Income from LES amounted to Euro 1,978 and this was mainly generated from administrative charges for fines collected by the Council in favour of the LESA.

Salary costs amounted to € 106,620 while Operations and Maintenance amounted to € 262,906. Included with operations and maintenance there is community and social event costs of Euro 29,914. Racecourse cleaning expenses for the period amounted to Euro 116,887 which are fully refunded by the Department of Local Council.

During the period there were additions of Euro 8,283 to property, plant and equipment consisting mainly in cameras.

The financial performance for the period ended, from 1 January 2025 to 30 June 2025 resulted in a surplus of € 40,267



Mayor



Executive Secretary

Statement of Income and Expenditure
1st January till End of June 2025 (Quarter 2)

DESCRIPTION	Actual for the Period	Annual Budget 2025	Virements for the Period	Revised Annual Budget 2025
	€	€	€	€
Income				
Funds received from Central Government (1)	304,825	305,426	601	304,825
Income raised from Bye-Laws (2)	14,019	17,500	3,481	14,019
Income raised from LES (3)	1,978	3,500	1,522	1,978
Investment Income (4)	-	3	3	-
Other Income (5)	124,512	235,000	110,488	124,512
TOTAL	445,334	561,429	116,095	445,334
Expenditure				
Personal Emoluments (6)	106,620	97,250	(9,370)	106,620
Operations and Maintenance (7)	262,906	416,150	153,244	262,906
Administration (8)	16,800	19,750	2,950	16,800
Finance Cost (9)	2,831	3,250	419	2,831
Other Expenditure (10)	15,910	16,788	878	15,910
TOTAL	405,067	553,188	148,121	405,067
Surplus / Deficit	40,267	8,241	(32,027)	40,267

Statement of Financial Position as at end of June 2025 (Quarter 2)

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2025	the Period	2025
	€	€	€	€
Non-current Assets				
Property, Plant and Equipment (17)	417,337	391,388	(25,949)	417,337
Current Assets				
Inventories (11)	322	322	-	322
Receivables (12)	31,719	63,765	32,046	31,719
Cash and Cash Equivalents (13)	281,047	209,813	(71,234)	281,047
Total Current Assets	313,088	273,900	(39,188)	313,088
Current Liabilities				
Payables (14)	363,913	317,073	(46,840)	363,913
Total Current Liabilities	363,913	317,073	(46,840)	363,913
Net Current Assets	(50,825)	(43,173)	7,652	(50,825)
Non-current liabilities (15)	129,119	134,616	5,497	129,119
Net Assets	237,393	213,599	(23,794)	237,393
Reserves				
Retained Funds	237,393	213,599	(23,794)	237,393

Financial Situation Indicator

DESCRIPTION				
Current Assets	313,088	273,900	(39,188)	313,088
Current Liabilities	363,913	317,073	(46,840)	363,913
Working Capital	(50,825)	(43,173)	7,652	(50,825)
Government Allocation	595,851	595,851	1	595,851
FSI	(9) %	(7) %		(9) %

Cash flow Statement

DESCRIPTION	Actual for the Period	Annual Budget 2025	Virements for the Period	Revised Annual Budget 2025
	€	€	€	€
Cash flow from operating activities				
Surplus for the year	40,267	8,241	(32,027)	40,267
Adjustments for:				
Depreciation	15,910	16,788	878	15,910
Increase / (Decrease) in Allowance for Bad Debts				-
Interest receivable				-
Interest payable				-
(Profit) / Loss on disposal of asset				-
Transfer of Grants to Profit & Loss				-
Increase / (Decrease) in payables	(112,118)	33,037	145,155	(112,118)
Increase / (Decrease) in accruals				-
Decrease / (Increase) in receivables	32,046		(32,046)	32,046
Decrease / (Increase) in inventories				-
Decrease / (Increase) in inventories				-
Cash generated from operations	(23,895)	58,066	81,961	(23,895)
Interest paid				-
Subvention given in advance	148,963	-	(148,963)	148,963
<i>Net cash from operating activities</i>	125,068	58,066	(67,003)	125,068
Cash flows from investing activities				
Purchase of property, plant & equipment	(8,283)		8,283	(8,283)
Proceeds from sale of property, plant & equipment				-
Grants received				-
Interest received				-
<i>Net cash used in Investing activities</i>	(8,283)	-	8,283	(8,283)
Cash flows from financing activities				
Proceeds from long-term borrowings				-
Interest Paid				-
Bank Loan Repayments				-
<i>Net cash from financing activities</i>	-	-	-	-
Net increase/(decrease) in cash & cash equivalents	116,785	58,066	(58,720)	116,785
Cash & cash equivalents at beginning of year	164,262	164,262	-	164,262
Cash & cash equivalents at end of Quarter	281,047	222,328	(58,720)	281,047

Detailed Income

DESCRIPTION	Actual for the Period €	Annual Budget 2025 €	Virements for the Period €	Revised Annual Budget 2025 €
Income				
1 Funds received from Central Government:				
0001 In terms of section 55 CAP 363	297,925	297,926	1	297,925
0002-0004 In terms of section 58 CAP 363	-	-	-	-
0005-0019 Other income	6,900	7,500	600	6,900
	304,825	305,426	601	304,825
2 Income raised from Bye-Laws				
0021-0025 Community Services	-	-	-	-
0026-0035 Income from Permits	14,019	17,500	3,481	14,019
	14,019	17,500	3,481	14,019
3 Local Enforcement Income				
0037 Commission from Regional Committees	1,934	3,500	1,566	1,934
0038-0055 Contraventions	44	-	(44)	44
	1,978	3,500	1,522	1,978
4 Investment Income				
0091-0095 Bank interest	-	3	3	-
0096-0099 Income received from Government Securities	-	3	3	-
5 Sponsorships				
0056-0065 Documents & Information	7,625	-	(7,625)	7,625
0070-0076 EU funds	-	-	-	-
0076-0080 Twinning	-	-	-	-
0081-0089 Insurance Claims	-	-	-	-
0100-0109 Donations	-	-	-	-
0110-0119 Contributions	-	-	-	-
0120-0129 General Income	116,887	235,000	118,113	116,887
	124,512	235,000	110,468	124,512
Total	445,334	561,429	116,095	445,334

Detailed Expenditure

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2025	the Period	2025
	€	€	€	€
6 i) Personal Emoluments				
1100 Mayor's Allowance	8,308	8,400	92	8,308
1200 Employees' Salaries & Wages	79,081	72,500	(6,581)	79,081
1300 Bonuses	-	-	-	-
1400 Income Supplements	-	-	-	-
1500 Social Security Contributions	5,195	7,250	2,055	5,195
1600 Allowances	12,400	8,900	(3,500)	12,400
1700 Overtime	1,636	200	(1,436)	1,636
	106,620	97,250	(9,370)	106,620
7 Operations and Maintenance				
2100-2149 Public Utilities	9,645	7,500	(2,145)	9,645
2200-2259 Public Materials & Supplies	3,481	1,500	(1,981)	3,481
2300-2399 Repairs & upkeep	25,206	22,500	(2,706)	25,206
2400-2449 Rent	375	350	(25)	375
3010 Street Lightning	13,325	9,000	(4,325)	13,325
3020 Lease of Equipment	-	-	-	-
3030 Insurance	2,428	3,500	1,072	2,428
3035 Bank Charges	377	550	173	377
3038 Penalties	-	-	-	-
3041 Refuse Collection	-	-	-	-
3042 Bulky Refuse Collection	-	-	-	-
3043 Bins on wheels	4,970	6,500	1,530	4,970
3045 Bring in sites	-	-	-	-
3051 Road & Street Cleaning	40,800	36,000	(4,800)	40,800
3052 Cleaning & Maintenance of Non-Urban Areas	-	45,000	45,000	-
3063 Cleaning of Public Conveniences	10,861	13,000	2,139	10,861
3055 Cleaning of Council Premises	71	500	429	71
3040 Waste Disposal	-	-	-	-
3060 Cleaning & Maintenance of Parks & Gardens	1,918	7,500	5,582	1,918
3061 Cleaning & Maintenance of Soft Areas	-	15,000	15,000	-
3062 Cleaning & Maintenance of Beaches & CA	-	-	-	-
3063 Cleaning & Maintenance of Country Non-Urban	-	-	-	-
6064 Other Contractual Services	-	-	-	-
3070-3090 Consultation Fees	-	-	-	-
3100-3139 Contract & Project Management	-	-	-	-
3300-3379 Hospitality	-	-	-	-
3380-3389 Community	29,914	12,500	(17,414)	29,914
3390-3394 Donations	-	-	-	-
3600-3694 Local Enforcement Expenses	2,648	250	(2,398)	2,648
3700-3799 EU Projects	-	-	-	-
3800-3899 Twinning	-	-	-	-
Marsa racecourse expenses	116,887	235,000	118,113	116,887
	262,906	416,150	153,244	262,906
8 Administration				
150-2199 Office Utilities	-	3,000	3,000	-
20-2299 Office Materials & Supplies	-	-	-	-
2450-2499 Office Rent	-	-	-	-
2500-2599 National & International Memberships	-	-	-	-
2600-2699 Office Services	4,092	3,250	(842)	4,092
2700-2799 Transport	1,592	2,000	408	1,592
2800-2899 Travel	-	-	-	-
2900-2999 Information Services	5,183	2,000	(3,183)	5,183
3050 Office Cleaning	-	-	-	-
3410-3199 Professional Services	5,033	9,000	3,967	5,033
3200-3299 Training	-	-	-	-
3345 Office Hospitality	-	-	-	-
3400-3499 Incidental Expenses	900	500	(400)	900
	16,800	19,750	2,950	16,800
9 Finance Costs				
3036 Interest on Bank Loan	2,831	3,250	419	2,831
	2,831	3,250	419	2,831

Detailed Statement of Financial Position

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2025	the Period	2025
	€	€	€	€
10 Other Expenditure				
3500-3599 Loss / (Profit) on Disposal of asset				-
3695 Increase/(Decrease) in allowance for bad debts				-
8000-8099 Depreciation As at end of June 2025	15,910	16,788	878	15,910
Depreciation	15,910	16,788	878	15,910
Total	405,067	553,188	148,121	405,067
11 Inventories				
5201-5249 Stationery	322	322		322
5250-5299 Consumables		-		-
	322	322	-	322
12 Receivables				
0201-0209 Receivables	3,532	2,728	(804)	3,532
0210-0219 LES Receivables			-	-
020-0229 Receivables from EU			-	-
0250 Prepayments & Accrued Income	3,997	61,037	57,040	3,997
Accrued Income from Government	24,190	-	(24,190)	24,190
	31,719	63,765	32,046	31,719
13 Cash & Equivalents				
5001-5099 Bank & Cash Balances	281,047	209,813	(71,234)	281,047
	281,047	209,813	(71,234)	281,047
14 Payables				
4000 Payables	147,498	231,153	83,655	147,498
4100 Accruals	16,755	35,223	18,468	16,755
4150 Deferred Income	50,697	50,697	-	50,697
Short-term Borrowings		-	-	-
Subvention given in advance	148,963	-	(148,963)	148,963
	363,913	317,073	(46,840)	363,913
15 Non Current Liabilities				
4200 Long Term Borrowing	129,119	134,616	5,497	129,119
	129,119	134,616	5,497	129,119

Total Commitments (Recurrent and Capital)

DESCRIPTION	Year 2025 as at Quarter 1							
	Actual to date	Committed to date	Future Commitments to date	Total	Year 2025 Budget (at start of year)	Variance	Total Virements to date	Year 2025 Updated Budget
	€	€	€	€	€	€	€	€
a	b	c	d=a+b+c	e	f=e-d	g	h=e+g	
Personal Emoluments								
Mayor's Allowance	8,308		8,400	16,708	16,800	92	(92)	16,708
Employee Salaries and wages	79,081		72,500	151,581	145,000	(6,581)	6,581	151,581
Bonuses	-		-	-	-	-	-	-
Income Supplements	-		-	-	-	-	-	-
Social Security Contributions	5,195		7,250	12,445	14,500	2,055	(2,055)	12,445
Allowances	12,400		8,900	21,300	17,800	(3,500)	3,500	21,300
Overtime	1,636		200	1,836	400	(1,436)	1,436	1,836
	106,620	-	97,250	203,870	194,500	(9,370)	9,370	203,870
Operations and maintenance								
Utilities	9,645		7,500	17,145	15,000	(2,145)	2,145	17,145
Materials and supplies	3,481		1,500	4,981	3,000	(1,981)	1,981	4,981
Repair and upkeep (works)	25,206		22,500	47,706	45,000	(2,706)	2,706	47,706
Rent	375		350	725	700	(25)	25	725
Street lighting	13,325		9,000	22,325	18,000	(4,325)	4,325	22,325
Lease of Equipment	-		-	-	-	-	-	-
Insurance	2,428		3,500	5,928	7,000	1,072	(1,072)	5,928
Bank Charges	377		550	927	1,100	173	(173)	927
Penalties	-		-	-	-	-	-	-
Refuse collection	-		-	-	-	-	-	-
Bulky Refuse Collection	4,970		6,500	11,470	13,000	1,530	(1,530)	11,470
Bins on wheels	-		-	-	-	-	-	-
Bring in sites	-		-	-	-	-	-	-
Road and Street Cleaning	40,800		36,000	76,800	72,000	(4,800)	4,800	76,800
Cleaning and maintenance of non-urban areas	-		45,000	45,000	90,000	45,000	(45,000)	45,000
Cleaning of Public Conveniences	10,861		13,000	23,861	26,000	2,139	(2,139)	23,861
Cleaning of Council premises	71		500	571	1,000	429	(429)	571
Waste disposal	-		-	-	-	-	-	-
Cleaning & maintenance of parks and gardens	1,918		7,500	9,418	15,000	5,582	(5,582)	9,418
Cleaning & maintenance of soft areas	-		15,000	15,000	30,000	15,000	(15,000)	15,000
Cleaning & maintenance of Beaches & CA	-		-	-	-	-	-	-
Cleaning & maintenance of Country Non-Urban	-		-	-	-	-	-	-
Other contractual services	-		-	-	-	-	-	-
Consultation Fees	-		-	-	-	-	-	-
Contract & Project Management	-		-	-	-	-	-	-
Hospitality	-		-	-	-	-	-	-
Community	29,914		12,500	42,414	25,000	(17,414)	17,414	42,414
Donations	-		-	-	-	-	-	-
EU projects	2,648		250	2,898	500	(2,398)	2,398	2,898
Twinning	-		-	-	-	-	-	-
Local enforcement system	-		-	-	-	-	-	-
Provision for bad debts	116,887		-	116,887	470,000	353,113	(353,113)	116,887
	262,906	-	181,150	444,056	832,300	388,244	(388,244)	444,056
Administration								
Office utilities	-		3,000	3,000	6,000	3,000	(3,000)	3,000
Office Materials and Supplies	-		-	-	-	-	-	-
Office Rent	-		-	-	-	-	-	-
National and International memberships	-		-	-	-	-	-	-
Office Services	4,092		3,250	7,342	6,500	(842)	842	7,342
Transport	1,592		2,000	3,592	4,000	408	(408)	3,592
Travel	-		-	-	-	-	-	-
Information Services	5,183		2,000	7,183	4,000	(3,183)	3,183	7,183
Office cleaning	-		-	-	-	-	-	-
Professional services	5,033		9,000	14,033	18,000	3,967	(3,967)	14,033
Training	-		-	-	-	-	-	-
Office hospitality	-		-	-	-	-	-	-
Incidental Expenses	900		500	1,400	1,000	(400)	400	1,400
Interest on Bank Loan	2,831		3,250	6,081	6,500	419	-	6,500
Depreciation charge for the year	15,910		16,788	32,698	33,576	878	307	33,883
	35,541	-	39,788	75,329	79,576	4,247	(2,643)	76,933
Total	405,067	-	318,188	723,255	1,106,378	383,121	(381,517)	724,859
Capital Expenditure/ Projects								
Acquisition of property			0	-	0	-	0	-
Equipment			0	-	0	-	0	-
Project 1 (to provide details)			-	-	-	-	-	-
Project 2 (to provide details)			-	-	-	-	-	-
Project 3 (to provide details)			-	-	-	-	-	-
Project 4 (to provide details)			-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-

Note

- The amounts entered in the actual column will be the figures extracted from the Sage Reports.
- The amounts entered in the committed column will be those amounts not yet entered into Sage as Creditors or Accruals in the case of expenditure and any accrued income or amounts due still outstanding.

3 Future Commitments will encompass all awarded tenders, RFQs, and Direct Orders that have not yet commenced or are still in progress. Additionally, any council decisions to procure goods or services will be recorded based on estimates provided by the Executive Secretary. These figures should be updated as new information becomes available

17 Depreciation of Property, Plant and Equipment

Asset % of depreciation	Motor Vehicles	Office Furn & Fixtures	Buildings	Assets under Const & Street Signs	Office Equipment	Computer Equip & Soft.	Plant and Machinery	Urban Improvement	Special Programmes	Total
	€	€	€	€	€	€	€	€	€	€
0%	44,485	243,023	337,132	16,146	37,201	25,839	69,421	1,194,306	1,467,556	3,435,109
						8,283		-		8,283
Cost	44,485	243,023	337,132	16,146	37,201	34,122	69,421	1,194,306	1,467,556	3,443,392
As at 1st January 2025	40,591	48,055	-	-	-	-	19,800	376,051	702,184	1,186,681
Additions										
Disposals										
As at end of June 2025	40,591	48,055	-	-	-	-	19,800	376,051	702,184	1,186,681
Grants/ other reimbursements										
As at 1st January 2025	1,532	132,430	35,673	15,046	34,640	24,645	47,551	814,326	717,621	1,823,464
Additions		5,360	1,686	-	368	1,186	540	-	6,770	15,910
As at end of June 2025	1,532	137,790	37,359	15,046	35,008	25,831	48,091	814,326	724,391	1,839,374
NBV	2,362	57,178	299,773	1,100	2,193	8,291	1,530	3,929	40,981	417,337