

Il-Marsa

Marsa Local Council

Quarterly Financial Report

for the Period

1st January till End of December 2025 (Quarter 4)

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Overview and Summary

The financial report covers the period ended, from 1 January 2025 to 31 December 2025. During this period under review the Council's revenue amounted to € 1,052,045. The total expenditure amounted to € 989,603 after taking into consideration depreciation of property, plant and equipment amounting to € 36,286.

The Council's Government allocation for the period amounted to € 595,851. Income from other government organisation amounted to Euro 54,621. Income from permits amounted to Euro 35,954. Other income amounted to Euro 14,678.

Income from LES amounted to Euro 4,458 and this was mainly generated from administrative charges for fines collected by the Council in favour of the LESA.


Salary costs amounted to € 235,225 while Operations and Maintenance amounted to € 664,954. Included with operations and maintenance there is community and social event costs of Euro 63,638. Racecourse cleaning expenses for the period amounted to Euro 346,483 which are fully refunded by the Department of Local Council.

During the period there were additions of Euro 19,687 to property, plant and equipment consisting mainly in cameras.

The financial performance for the period ended, from 1 January 2025 to 31 December 2025 resulted in a surplus of € 62,442.



Luke Farrugia
Mayor



Roderick Ebejer
Executive Secretary

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Statement of Income and Expenditure
1st January till End of December 2025 (Quarter 4)

DESCRIPTION	Actual for the Period	Annual Budget 2025	Virements for the Period	Revised Annual Budget 2025
	€	€	€	€
Income				
Funds received from Central Government (1)	650,472	610,852	(39,620)	650,472
Income raised from Bye-Laws (2)	35,954	35,000	(954)	35,954
Income raised from LES (3)	4,458	7,000	2,542	4,458
Investment Income (4)	-	5	5	-
Other Income (5)	361,161	470,000	108,839	361,161
TOTAL	1,052,045	1,122,857	70,812	1,052,045
Expenditure				
Personal Emoluments (6)	235,225	194,500	(40,725)	235,225
Operations and Maintenance (7)	664,954	832,300	167,346	664,954
Administration (8)	47,672	39,500	(8,172)	47,672
Finance Cost (9)	5,466	6,500	1,034	5,466
Other Expenditure (10)	36,286	33,576	17,666	15,910
TOTAL	989,603	1,106,376	137,149	969,227
Surplus / Deficit	62,442	16,481	(66,337)	82,818

Statement of Financial Position as at end of December 2025 (Quarter 4)

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2025	the Period	2025
	€	€	€	€
Non-current Assets				
Property, Plant and Equipment (17)	408,365	391,388	(16,977)	408,365
Current Assets				
Inventories (11)	322	322	-	322
Receivables (12)	26,271	63,765	37,494	26,271
Cash and Cash Equivalents (13)	285,881	209,813	(76,068)	285,881
Total Current Assets	312,474	273,900	(38,574)	312,474
Current Liabilities				
Payables (14)	342,344	317,073	(25,271)	342,344
Total Current Liabilities	342,344	317,073	(25,271)	342,344
Net Current Assets	(29,870)	(43,173)	(13,303)	(29,870)
Non-current liabilities (15)	118,926	134,616	15,690	118,926
Net Assets	259,569	213,599	(45,970)	259,569
Reserves				
Retained Funds	259,569	213,599	(45,970)	259,569

Financial Situation Indicator

DESCRIPTION				
Current Assets	312,474	273,900	(38,574)	312,474
Current Liabilities	342,344	317,073	(25,271)	342,344
Working Capital	(29,870)	(43,173)	(13,303)	(29,870)
Government Allocation	595,851	595,851	1	595,851
FSI	(5) %	(7) %		(5) %

Cash flow Statement**DESCRIPTION**

	Actual for the Period	Annual Budget 2025	Virements for the Period	Revised Annual Budget 2025
	€	€	€	€
Cash flow from operating activities				
Surplus for the year	62,442	16,481	(66,337)	82,818
Adjustments for:				
Depreciation	36,286	33,576	17,666	15,910
Increase / (Decrease) in Allowance for Bad Debts				-
Interest receivable				-
Interest payable				-
(Profit) / Loss on disposal of asset				-
Transfer of Grants to Profit & Loss				-
Increase / (Decrease) in payables	(75,963)	8,008	83,971	(75,963)
Increase / (Decrease) in accruals				-
Decrease / (Increase) in receivables	37,693		(37,693)	37,693
Decrease / (Increase) in inventories				-
Decrease / (Increase) in inventories				-
Cash generated from operations	60,458	58,065	(2,393)	60,458
Interest paid				-
Subvention given in advance	148,963	-	(148,963)	148,963
<i>Net cash from operating activities</i>	209,421	58,065	(151,356)	209,421
Cash flows from investing activities				
Purchase of property, plant & equipment	(16,272)		16,272	(16,272)
Proceeds from sale of property, plant & equipment				-
Grants received				-
Interest received				-
<i>Net cash used in investing activities</i>	(16,272)	-	16,272	(16,272)
Cash flows from financing activities				
Proceeds from long-term borrowings				-
Interest Paid				-
Bank Loan Repayments				-
<i>Net cash from financing activities</i>	-	-	-	-
Net increase/(decrease) in cash & cash equivalents	193,149	58,065	(135,084)	193,149
Cash & cash equivalents at beginning of year	164,262	164,262	-	164,262
Cash & cash equivalents at end of Quarter	357,411	222,327	(135,084)	357,411

Detailed Income

DESCRIPTION	Actual for the Period €	Annual Budget 2025 €	Virements for the Period €	Revised Annual Budget 2025 €
Income				
1 Funds received from Cantal Government:				
0001 in terms of section 55 CAP 363	595,851	595,852	1	595,851
0002-0004 In terms of section 58 CAP 363	-	-	-	-
0006-0019 Other Income	54,621	15,000	(39,621)	54,621
	650,472	610,852	(39,620)	650,472
2 Income raised from Bye-Laws				
0021-0025 Community Services	-	-	-	-
0026-0035 Income from Permits	35,954	35,000	(954)	35,954
	35,954	35,000	(954)	35,954
3 Local Enforcement Income				
0037 Commission from Regional Committees	4,414	7,000	2,586	4,414
0038-0065 Contraventions	44	-	(44)	44
	4,458	7,000	2,542	4,458
4 Investment Income				
0091-0095 Bank interest	-	5	5	-
0096-0099 Income received from Governnet Securities	-	5	5	-
	-	10	10	-
5 Sponsorships				
0066-0068 Documents & information	14,678	-	(14,678)	14,678
0070-0076 EU funds	-	-	-	-
0078-0080 Twinning	-	-	-	-
0081-0088 Insurance Claims	-	-	-	-
0100-0109 Donations	-	-	-	-
0110-0119 Contributions	-	-	-	-
0120-0129 General Income	346,483	470,000	123,517	346,483
	361,161	470,000	108,839	361,161
Total	1,052,045	1,122,857	70,812	1,052,045

Detailed Expenditure

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2025	the Period	2025
	€	€	€	€
6 I) Personal Emoluments				
1100 Mayor's Allowance	16,616	16,800	184	16,616
1200 Employees' Salaries & Wages	175,378	145,000	(30,378)	175,378
1300 Bonuses	-	-	-	-
1400 Income Supplements	-	-	-	-
1500 Social Security Contributions	12,404	14,500	2,096	12,404
1600 Allowances	24,800	17,800	(7,000)	24,800
1700 Overtime	6,027	400	(5,627)	6,027
	235,225	194,500	(40,725)	235,225
7 Operations and Maintenance				
2100-2149 Public Utilities	18,985	15,000	(3,985)	18,985
2200-2259 Public Materials & Supplies	10,825	3,000	(7,825)	10,825
2300-2399 Repairs & upkeep	53,614	45,000	(8,614)	53,614
2400-2449 Rent	700	700	-	700
3010 Street Lightning	20,367	18,000	(2,367)	20,367
3020 Lease of Equipment	-	-	-	-
3030 Insurance	6,994	7,000	6	6,994
3035 Bank Charges	1,201	1,100	(101)	1,201
3038 Penalties	-	-	-	-
3041 Refuse Collection	-	-	-	-
3042 Bulky Refuse Collection	5,936	13,000	7,064	5,936
3043 Bins on wheels	-	-	-	-
3045 Bring in sites	-	-	-	-
3051 Road & Street Cleaning	95,396	72,000	(23,396)	95,396
3052 Cleaning & Maintenance of Non-Urban Areas	-	90,000	90,000	-
3053 Cleaning of Public Conveniences	18,984	26,000	7,016	18,984
3055 Cleaning of Council Premises	-	1,000	1,000	-
3040 Waste Disposal	-	-	-	-
3060 Cleaning & Maintenance of Parks & Gardens	19,173	15,000	(4,173)	19,173
3061 Cleaning & Maintenance of Soft Areas	-	30,000	30,000	-
3062 Cleaning & Maintenance of Beaches & CA	-	-	-	-
3063 Cleaning & Maintenance of Country Non-Urban	-	-	-	-
6064 Other Contractual Services	-	-	-	-
3070-3090 Consultation Fees	-	-	-	-
3100-3139 Contract & Project Management	-	-	-	-
3300-3379 Hospitality	-	-	-	-
3380-3399 Community	63,368	25,000	(38,368)	63,368
3390-3394 Donations	-	-	-	-
3600-3694 Local Enforcement Expenses	2,928	500	(2,428)	2,928
3700-3799 EU Projects	-	-	-	-
3800-3899 Twinning	-	-	-	-
Marsa racecourse expenses	346,483	470,000	123,517	346,483
	664,954	832,300	167,346	664,954
8 Administration				
2150-2199 Office Utilities	-	6,000	6,000	-
2280-2299 Office Materials & Supplies	-	-	-	-
2450-2499 Office Rent	-	-	-	-
2500-2599 National & International Memberships	-	-	-	-
2600-2699 Office Services	8,669	6,500	(2,169)	8,669
2700-2799 Transport	4,530	4,000	(530)	4,530
2800-2899 Travel	-	-	-	-
2900-2999 Information Services	11,692	4,000	(7,692)	11,692
3050 Office Cleaning	-	-	-	-
3410-3199 Professional Services	22,781	18,000	(4,781)	22,781
3200-3299 Training	-	-	-	-
3345 Office Hospitality	-	-	-	-
3400-3499 Incidental Expenses	-	1,000	1,000	-
	47,672	39,500	(8,172)	47,672
9 Finance Costs				
3036 Interest on Bank Loan	5,466	6,500	1,034	5,466
	5,466	6,500	1,034	5,466

Detailed Statement of Financial Position

DESCRIPTION	Actual for the Period €	Annual Budget 2025 €	Virements for the Period €	Revised Annual Budget 2025 €
10 Other Expenditure				
3500-3599 Loss / (Profit) on Disposal of asset				-
3665 Increase/(Decrease) in allowance for bad debts				-
8000-8099 Depreciation As at end of December 2025	36,286	33,576	17,666	15,910
				-
	36,286	33,576	17,666	15,910
Total	989,603	1,106,376	137,149	969,227
11 Inventories				
5201-5249 Stationery	322	322		322
5250-5299 Consumables		-		-
	322	322	-	322
12 Receivables				
0201-0209 Receivables	935	2,728	1,793	935
0210-0219 LES Receivables			-	-
0220-0229 Receivables from EU			-	-
0250 Prepayments & Accrued income	1,820	61,037	59,217	1,820
Accrued Income from Government	23,516	-	(23,516)	23,516
	26,271	63,765	37,494	26,271
13 Cash & Equivalents				
5001-5099 Bank & Cash Balances	285,881	209,813	(76,068)	285,881
	285,881	209,813	(76,068)	285,881
14 Payables				
4000 Payables	174,497	231,153	56,656	174,497
4100 Accruals	57,703	35,223	(22,480)	57,703
4150 Deferred Income	110,144	50,697	(59,447)	110,144
Short-term Borrowings		-	-	-
Subvention given in advance		-	-	-
	342,344	317,073	(25,271)	342,344
15 Non Current Liabilities				
4200 Long Term Borrowing	118,926	134,616	15,690	118,926
	118,926	134,616	15,690	118,926

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Total Commitments (Recurrent and Capital)

DESCRIPTION	Year 2025 as at Quarter 1							
	Actual to date	Committed to date	Future Commitments to date	Total	Year 2025 Budget (at start of year)	Variance	Total Virements to date	Year 2025 Updated Budget
	€	€	€	€	€	€	€	€
a	b	c	d=a+b+c	e	f=e-d	g	h=e+g	
Personal Emoluments								
Mayor's Allowance	16,616		5,600	22,216	22,400	184	(184)	22,216
Employee Salaries and wages	175,378		48,333	223,711	193,333	(30,378)	30,378	223,711
Bonuses	-		-	-	-	-	-	-
Income Supplements	-		-	-	-	-	-	-
Social Security Contributions	12,404		4,833	17,237	19,333	2,096	(2,096)	17,237
Allowances	24,800		5,933	30,733	23,733	(7,000)	7,000	30,733
Overtime	6,027		133	6,160	533	(5,627)	5,627	6,160
	235,225	-	64,833	300,058	259,333	(40,725)	40,725	300,058
Operations and maintenance								
Utilities	18,985		5,000	23,985	20,000	(3,985)	3,985	23,985
Materials and supplies	10,825		1,000	11,825	4,000	(7,825)	7,825	11,825
Repair and upkeep (works)	53,614		15,000	68,614	60,000	(8,614)	8,614	68,614
Rent	700		233	933	933	-	-	933
Street lighting	20,367		6,000	26,367	24,000	(2,367)	2,367	26,367
Lease of Equipment	-		-	-	-	-	-	-
Insurance	6,994		2,333	9,327	9,333	6	(6)	9,327
Bank Charges	1,201		367	1,568	1,467	(101)	101	1,568
Penalties	-		-	-	-	-	-	-
Refuse collection	-		-	-	-	-	-	-
Bulky Refuse Collection	5,936		4,333	10,269	17,333	7,064	(7,064)	10,269
Bins on wheels	-		-	-	-	-	-	-
Bring in sites	-		-	-	-	-	-	-
Road and Street Cleaning	95,396		24,000	119,396	96,000	(23,396)	23,396	119,396
Cleaning and maintenance of non-urban areas	-		30,000	30,000	120,000	90,000	(90,000)	30,000
Cleaning of Public Conveniences	18,984		8,667	27,651	34,667	7,016	(7,016)	27,651
Cleaning of Council premises	-		333	333	1,333	1,000	(1,000)	333
Waste disposal	-		-	-	-	-	-	-
Cleaning & maintenance of parks and gardens	19,173		5,000	24,173	20,000	(4,173)	4,173	24,173
Cleaning & maintenance of soft areas	-		10,000	10,000	40,000	30,000	(30,000)	10,000
Cleaning & maintenance of Beaches & CA	-		-	-	-	-	-	-
Cleaning & maintenance of Country Non-Urban	-		-	-	-	-	-	-
Other contractual services	-		-	-	-	-	-	-
Consultation Fees	-		-	-	-	-	-	-
Contract & Project Management	-		-	-	-	-	-	-
Hospitality	-		-	-	-	-	-	-
Community	63,368		8,333	71,701	33,333	(38,368)	38,368	71,701
Donations	-		-	-	-	-	-	-
EU projects	2,928		167	3,095	667	(2,428)	2,428	3,095
Twinning	-		-	-	-	-	-	-
Local enforcement system	-		-	-	-	-	-	-
Provision for bad debts	346,483		-	346,483	626,667	280,184	(353,113)	273,554
	664,954	-	120,767	785,721	1,109,733	324,013	(396,942)	712,791
Administration								
Office utilities	-		2,000	2,000	8,000	6,000	(6,000)	2,000
Office Materials and Supplies	-		-	-	-	-	-	-
Office Rent	-		-	-	-	-	-	-
National and International memberships	-		-	-	-	-	-	-
Office Services	8,669		2,167	10,836	8,667	(2,169)	2,169	10,836
Transport	4,530		1,333	5,863	5,333	(530)	530	5,863
Travel	-		-	-	-	-	-	-
Information Services	11,692		1,333	13,025	5,333	(7,692)	7,692	13,025
Office cleaning	-		-	-	-	-	-	-
Professional services	22,781		6,000	28,781	24,000	(4,781)	4,781	28,781
Training	-		-	-	-	-	-	-
Office hospitality	-		-	-	-	-	-	-
Incidental Expenses	-		333	333	1,333	1,000	(1,000)	333
Interest on Bank Loan	5,466		-	5,466	-	(5,466)	-	-
Depreciation charge for the year	15,910		13,167	29,077	52,667	23,590	307	52,974
	69,048	-	26,333	95,381	105,333	9,952	8,479	113,812
Total	969,227	-	211,933	1,181,160	1,474,400	293,240	(347,736)	1,126,662
Capital Expenditure/ Projects								
Acquisition of property			0	-	0	-	0	-
Equipment			0	-	0	-	0	-
Project 1 (to provide details)			-	-	-	-	-	-
Project 2 (to provide details)			-	-	-	-	-	-
Project 3 (to provide details)			-	-	-	-	-	-
Project 4 (to provide details)			-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-

Note

- The amounts entered in the actual column will be the figures extracted from the Sage Reports.
- The amounts entered in the committed column will be those amounts not yet entered into Sage as Creditors or Accruals in the case of expenditure and any accrued income or amounts due still outstanding.

3 Future Commitments will encompass all awarded tenders, RFQs, and Direct Orders that have not yet commenced or are still in progress. Additionally, any council decisions to procure goods or services will be recorded based on estimates provided by the Executive Secretary. These figures should be updated as new information becomes available

17 Depreciation of Property, Plant and Equipment

Asset	% of depreciation	Motor Vehicles	Office Furn & Fixtures	Buildings	Assets under Const & Street Signs	Office Equipment	Computer Equip & Soft.	Plant and Machinery	Urban Improvement	Special Programmes	Total
		€	€	€	€	€	€	€	€	€	€
Cost											
As at 1st January 2025		44,485	243,023	337,132	16,146	37,201	25,839	69,421	1,194,306	1,467,556	3,435,109
Additions			805				18,882		-		19,687
Disposals											
As at end of December 2025		44,485	243,828	337,132	16,146	37,201	44,721	69,421	1,194,306	1,467,556	3,454,796
Grants/ other reimbursements											
As at 1st January 2025		40,591	48,055	-	-	-	-	19,800	376,051	702,184	1,186,681
Additions											
As at end of December 2025		40,591	48,055	-	-	-	-	19,800	376,051	702,184	1,186,681
Accumulated Depreciation											
As at 1st January 2025		1,532	132,430	35,673	15,046	34,640	24,645	47,551	814,326	717,621	1,823,464
Charge for the period		779	13,283	3,371	-	1,085	3,147	1,080	-	13,541	36,286
Released on disposal											
As at end of December 2025		2,311	145,713	39,044	15,046	35,725	27,792	48,631	814,326	731,162	1,859,750
NBV	As at end of December 2025	1,583	50,060	298,088	1,100	1,476	16,929	990	3,929	34,210	408,365