

Il-Marsa

Marsa Local Council

Quarterly Financial Report

for the Period

1st January till End of September 2025 (Quarter 3)

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Overview and Summary

The financial report covers the period ended, from 1 January 2025 to 30 September 2025. During this period under review the Council's revenue amounted to € 770,100. The total expenditure amounted to € 677,630 after taking into consideration depreciation of property, plant and equipment amounting to € 23,865.

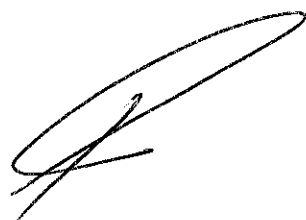
The Council's Government allocation for the period amounted to € 446,888. Income from other government organisation amounted to Euro 21,775. Income from permits amounted to Euro 27,246. Other income amounted to Euro 14,595.

Income from LES amounted to Euro 2,942 and this was mainly generated from administrative charges for fines collected by the Council in favour of the LESA.

Salary costs amounted to € 157,348 while Operations and Maintenance amounted to € 462,825. Included with operations and maintenance there is community and social event costs of Euro 38,340. Racecourse cleaning expenses for the period amounted to Euro 256,654 which are fully refunded by the Department of Local Council.

During the period there were additions of Euro 16,272 to property, plant and equipment consisting mainly in cameras.

The financial performance for the period ended, from 1 January 2025 to 30 September 2025 resulted in a surplus of € 92,470.



Luke Farrugia
Mayor



Roderick Ebejer
Executive Secretary

Statement of Income and Expenditure
1st January till End of September 2025 (Quarter 3)

DESCRIPTION	Actual for the Period	Annual Budget 2025	Virements for the Period	Revised Annual Budget 2025
	€	€	€	€
Income				
Funds received from Central Government (1)	468,663	458,139	(10,524)	468,663
Income raised from Bye-Laws (2)	27,246	26,250	(996)	27,246
income raised from LES (3)	2,942	5,250	2,308	2,942
Investment Income (4)	-	4	4	-
Other Income (5)	271,249	352,500	81,251	271,249
TOTAL	770,100	842,143	72,043	770,100
Expenditure				
Personal Emoluments (6)	157,348	145,875	(11,473)	157,348
Operations and Maintenance (7)	462,825	624,225	161,400	462,825
Administration (8)	29,410	29,625	215	29,410
Finance Cost (9)	4,182	4,875	693	4,182
Other Expenditure (10)	23,865	25,182	9,272	15,910
TOTAL	677,630	829,782	160,107	669,675
Surplus / Deficit	92,470	12,361	(88,064)	100,425

Statement of Financial Position as at end of September 2025 (Quarter 3)

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2025	the Period	2025
	€	€	€	€
Non-current Assets				
Property, Plant and Equipment (17)	417,371	391,388	(25,983)	417,371
Current Assets				
Inventories (11)	322	322	-	322
Receivables (12)	26,072	63,765	37,693	26,072
Cash and Cash Equivalents (13)	375,018	209,813	(165,205)	375,018
Total Current Assets	401,412	273,900	(127,512)	401,412
Current Liabilities				
Payables (14)	405,127	317,073	(88,054)	405,127
Total Current Liabilities	405,127	317,073	(88,054)	405,127
Net Current Assets	(3,715)	(43,173)	(39,458)	(3,715)
Non-current liabilities (15)	124,057	134,616	10,559	124,057
Net Assets	289,599	213,599	(76,000)	289,599
Reserves				
Retained Funds	289,599	213,599	(76,000)	289,599

Financial Situation Indicator

DESCRIPTION				
Current Assets	401,412	273,900	(127,512)	401,412
Current Liabilities	405,127	317,073	(88,054)	405,127
Working Capital	(3,715)	(43,173)	(39,458)	(3,715)
Government Allocation	595,851	595,851	1	595,851
FSI	(1) %	(7) %		(1) %

Cash flow Statement

DESCRIPTION	Actual for the Period €	Annual Budget 2025 €	Virements for the Period €	Revised Annual Budget 2025 €
Cash flow from operating activities				
Surplus for the year	92,470	12,361	(88,064)	100,425
Adjustments for:				
Depreciation	23,865	25,182	9,272	15,910
Increase / (Decrease) in Allowance for Bad Debts				-
Interest receivable				-
Interest payable				-
(Profit) / Loss on disposal of asset				-
Transfer of Grants to Profit & Loss				-
Increase / (Decrease) in payables	(75,963)	8,008	83,971	(75,963)
Increase / (Decrease) in accruals				-
Decrease / (Increase) in receivables	37,693		(37,693)	37,693
Decrease / (Increase) in inventories				-
Decrease / (Increase) in inventories				-
Cash generated from operations	78,065	45,551	(32,514)	78,065
Interest paid				-
Subvention given in advance	148,963	-	(148,963)	148,963
<i>Net cash from operating activities</i>	227,028	45,551	(181,477)	227,028
Cash flows from investing activities				
Purchase of property, plant & equipment	(16,272)		16,272	(16,272)
Proceeds from sale of property, plant & equipment				-
Grants received				-
Interest received				-
<i>Net cash used in investing activities</i>	(16,272)	-	16,272	(16,272)
Cash flows from financing activities				
Proceeds from long-term borrowings				-
Interest Paid				-
Bank Loan Repayments				-
<i>Net cash from financing activities</i>	-	-	-	-
Net increase/(decrease) in cash & cash equivalents	210,756	45,551	(165,205)	210,756
Cash & cash equivalents at beginning of year	164,262	164,262	-	164,262
Cash & cash equivalents at end of Quarter	375,018	209,813	(165,205)	375,018

Detailed Income

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2025	the Period	2025
	€	€	€	€
Income				
1 Funds received from Central Government:				
0001 In terms of section 55 CAP 363	446,888	446,889	1	446,888
0002-0004 In terms of section 58 CAP 363	21,775	11,250	(10,525)	21,775
0005-0019 Other Income	468,663	458,139	(10,524)	468,663
2 Income raised from Bye-Laws				
0021-0025 Community Services		-	-	-
0026-0035 Income from Permits	27,246	26,250	(996)	27,246
	27,246	26,250	(996)	27,246
3 Local Enforcement Income				
0037 Commission from Regional Committees	2,898	5,250	2,352	2,898
0038-0065 Contraventions	44	-	(44)	44
	2,942	5,250	2,308	2,942
4 Investment Income				
0091-0095 Bank interest	-	4	4	-
0096-0099 Income received from Government Securities	-	4	4	-
	-	4	4	-
5 Sponsorships				
0066-0069 Documents & Information	14,595	-	(14,595)	14,595
0070-0075 EU funds				-
0076-0080 Twinning				-
0081-0089 Insurance Claims				-
0100-0109 Donations				-
0110-0119 Contributions				-
0120-0129 General Income	256,654	352,500	95,846	256,654
	271,249	352,500	81,251	271,249
Total	770,100	842,143	72,043	770,100

Detailed Expenditure

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2025	the Period	2025
	€	€	€	€
6 i) Personal Emoluments				
1100 Mayor's Allowance	12,462	12,600	138	12,462
1200 Employees' Salaries & Wages	116,895	108,750	(8,145)	116,895
1300 Bonuses	-	-	-	-
1400 Income Supplements	-	-	-	-
1500 Social Security Contributions	8,355	10,875	2,520	8,355
1600 Allowances	17,400	13,350	(4,050)	17,400
1700 Overtime	2,236	300	(1,936)	2,236
	157,348	145,875	(11,473)	157,348
7 Operations and Maintenance				
2100-2149 Public Utilities	12,031	11,250	(781)	12,031
2200-2259 Public Materials & Supplies	5,811	2,250	(3,561)	5,811
2300-2399 Repairs & upkeep	39,330	33,750	(5,580)	39,330
2400-2449 Rent	525	525	-	525
3010 Street Lighting	19,039	13,500	(5,539)	19,039
3020 Lease of Equipment	-	-	-	-
3030 Insurance	5,135	5,250	115	5,135
3035 Bank Charges	913	825	(88)	913
3038 Penalties	-	-	-	-
3041 Refuse Collection	-	-	-	-
3042 Bulky Refuse Collection	5,394	9,750	4,356	5,394
3043 Bins on wheels	-	-	-	-
3045 Bring in sites	-	-	-	-
3051 Road & Street Cleaning	58,800	54,000	(4,800)	58,800
3062 Cleaning & Maintenance of Non-Urban Areas	-	67,500	67,500	-
3063 Cleaning of Public Conveniences	15,842	19,500	3,658	15,842
3065 Cleaning of Council Premises	-	750	750	-
3040 Waste Disposal	-	-	-	-
3060 Cleaning & Maintenance of Parks & Gardens	2,301	11,250	8,949	2,301
3061 Cleaning & Maintenance of Soft Areas	-	22,500	22,500	-
3062 Cleaning & Maintenance of Beaches & CA	-	-	-	-
3063 Cleaning & Maintenance of Country Non-Urban	-	-	-	-
6064 Other Contractual Services	-	-	-	-
3070-3090 Consultation Fees	-	-	-	-
3100-3139 Contract & Project Management	-	-	-	-
3300-3379 Hospitality	-	-	-	-
3380-3389 Community	38,340	18,750	(19,590)	38,340
3390-3394 Donations	-	-	-	-
3600-3664 Local Enforcement Expenses	2,710	375	(2,335)	2,710
3700-3799 EU Projects	-	-	-	-
3800-3899 Twinning	-	-	-	-
Marsa racecourse expenses	256,654	352,500	95,846	256,654
	462,825	624,225	161,400	462,825
8 Administration				
2150-2199 Office Utilities	-	4,500	4,500	-
2260-2299 Office Materials & Supplies	-	-	-	-
2450-2499 Office Rent	-	-	-	-
2500-2599 National & International Memberships	-	-	-	-
2600-2699 Office Services	5,780	4,875	(885)	5,780
2700-2799 Transport	3,899	3,000	(899)	3,899
2800-2899 Travel	-	-	-	-
2900-2999 Information Services	5,868	3,000	(2,868)	5,868
3050 Office Cleaning	-	-	-	-
3410-3199 Professional Services	12,983	13,500	517	12,983
3200-3299 Training	-	-	-	-
3345 Office Hospitality	-	-	-	-
3400-3499 Incidental Expenses	900	750	(150)	900
	29,410	29,625	215	29,410
9 Finance Costs				
3036 Interest on Bank Loan	4,182	4,875	693	4,182
	4,182	4,875	693	4,182

Detailed Statement of Financial Position

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2025	the Period	2025
	€	€	€	€
10 Other Expenditure				
3500-3599 Loss / (Profit) on Disposal of asset				-
3695 Increase/(Decrease) in allowance for bad debts				-
8000-8099 Depreciation As at end of September 2025	23,865	25,182	9,272	15,910
	23,865	25,182	9,272	15,910
Total	677,630	829,782	160,107	669,675
11 Inventories				
6201-6249 Stationery	322	322		322
6250-6299 Consumables		-		-
	322	322	-	322
12 Receivables				
0201-0209 Receivables	1,099	2,728	1,629	1,099
0210-0219 LES Receivables			-	-
0220-0229 Receivables from EU			-	-
0250 Prepayments & Accrued Income	2,033	61,037	59,004	2,033
Accrued Income from Government	22,940	-	(22,940)	22,940
	26,072	63,765	37,693	26,072
13 Cash & Equivalents				
5001-5099 Bank & Cash Balances	375,018	209,813	(165,205)	375,018
	375,018	209,813	(165,205)	375,018
14 Payables				
4000 Payables	199,727	231,153	31,426	199,727
4100 Accruals	5,740	35,223	29,483	5,740
4150 Deferred Income	50,697	50,697	-	50,697
Short-term Borrowings		-	-	-
Subvention given in advance	148,963	-	(148,963)	148,963
	405,127	317,073	(88,054)	405,127
15 Non Current Liabilities				
4200 Long Term Borrowing	124,057	134,616	10,559	124,057
	124,057	134,616	10,559	124,057

16

Total Commitments (Recurrent and Capital)

DESCRIPTION

DESCRIPTION	Year 2025 as at Quarter 1							
	Actual to date	Committed to date	Future Commitments to date	Total	Year 2025 Budget (at start of year)	Variance	Total Virements to date	Year 2025 Updated Budget
	€	€	€	€	€	€	€	€
a	b	c	d=a+b+c	e	f=e-d	g	h=e+g	
Personal Emoluments								
Mayor's Allowance	12,462		4,200	16,662	16,800	138	(138)	16,662
Employee Salaries and wages	116,895		36,250	153,145	145,000	(8,145)	8,145	153,145
Bonuses	-		-	-	-	-	-	-
Income Supplements	-		-	-	-	-	-	-
Social Security Contributions	8,355		3,625	11,980	14,500	2,520	(2,520)	11,980
Allowances	17,400		4,450	21,850	17,800	(4,050)	4,050	21,850
Overtime	2,236		100	2,336	400	(1,936)	1,936	2,336
157,348	-	48,625	205,973	194,500	(11,473)	11,473	205,973	
Operations and maintenance								
Utilities	12,031		3,750	15,781	15,000	(781)	781	15,781
Materials and supplies	5,811		750	6,561	3,000	(3,561)	3,561	6,561
Repair and upkeep (works)	39,330		11,250	50,580	45,000	(5,580)	5,580	50,580
Rent	525		175	700	700	-	-	700
Street lighting	19,039		4,500	23,539	18,000	(5,539)	5,539	23,539
Lease of Equipment	-		-	-	-	-	-	-
Insurance	5,135		1,750	6,885	7,000	115	(115)	6,885
Bank Charges	913		275	1,188	1,100	(88)	88	1,188
Penalties	-		-	-	-	-	-	-
Refuse collection	-		-	-	-	-	-	-
Bulky Refuse Collection	5,394		3,250	8,644	13,000	4,356	(4,356)	8,644
Bins on wheels	-		-	-	-	-	-	-
Bring in sites	-		-	-	-	-	-	-
Road and Street Cleaning	58,800		18,000	76,800	72,000	(4,800)	4,800	76,800
Cleaning and maintenance of non-urban areas	-		22,500	22,500	90,000	67,500	(67,500)	22,500
Cleaning of Public Conveniences	15,842		6,500	22,342	26,000	3,658	(3,658)	22,342
Cleaning of Council premises	-		250	250	1,000	750	(750)	250
Waste disposal	-		-	-	-	-	-	-
Cleaning & maintenance of parks and gardens	2,301		3,750	6,051	15,000	8,949	(8,949)	6,051
Cleaning & maintenance of soft areas	-		7,500	7,500	30,000	22,500	(22,500)	7,500
Cleaning & maintenance of Beaches & CA	-		-	-	-	-	-	-
Cleaning & maintenance of Country Non-Urban	-		-	-	-	-	-	-
Other contractual services	-		-	-	-	-	-	-
Consultation Fees	-		-	-	-	-	-	-
Contract & Project Management	-		-	-	-	-	-	-
Hospitality	-		-	-	-	-	-	-
Community	38,340		6,250	44,590	25,000	(19,590)	19,590	44,590
Donations	-		-	-	-	-	-	-
EU projects	2,710		125	2,835	500	(2,335)	2,335	2,835
Twinning	-		-	-	-	-	-	-
Local enforcement system	-		-	-	-	-	-	-
Provision for bad debts	256,854		-	256,854	470,000	213,346	(353,113)	118,887
462,825	-	90,575	553,400	832,300	278,900	(418,667)	413,633	
Administration								
Office utilities	-		1,500	1,500	6,000	4,500	(4,500)	1,500
Office Materials and Supplies	-		-	-	-	-	-	-
Office Rent	-		-	-	-	-	-	-
National and International memberships	-		-	-	-	-	-	-
Office Services	5,760		1,625	7,385	6,500	(885)	885	7,385
Transport	3,899		1,000	4,899	4,000	(899)	899	4,899
Travel	-		-	-	-	-	-	-
Information Services	5,868		1,000	6,868	4,000	(2,868)	2,868	6,868
Office cleaning	-		-	-	-	-	-	-
Professional services	12,983		4,500	17,483	18,000	517	(517)	17,483
Training	-		-	-	-	-	-	-
Office hospitality	-		-	-	-	-	-	-
Incidental Expenses	900		250	1,150	1,000	(150)	150	1,150
Interest on Bank Loan	4,182		-	4,182	-	(4,182)	-	-
Depreciation charge for the year	15,910		9,875	25,785	39,500	13,715	307	39,807
49,502	-	19,750	69,252	79,000	9,748	92	79,092	
Total	669,675	-	158,950	828,625	1,105,800	277,175	(407,102)	698,698
Capital Expenditure/ Projects								
Acquisition of property			0	-	0	-	0	-
Equipment			0	-	0	-	0	-
Project 1 (to provide details)			-	-	-	-	-	-
Project 2 (to provide details)			-	-	-	-	-	-
Project 3 (to provide details)			-	-	-	-	-	-
Project 4 (to provide details)			-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-

Note

- The amounts entered in the actual column will be the figures extracted from the Sage Reports.
- The amounts entered in the committed column will be those amounts not yet entered into Sage as Creditors or Accruals in the case of expenditure and any accrued income or amounts due still outstanding.

3 Future Commitments will encompass all awarded tenders, RFQs, and Direct Orders that have not yet commenced or are still in progress. Additionally, any council decisions to procure goods or services will be recorded based on estimates provided by the Executive Secretary. These figures should be updated as new information becomes available

17 Depreciation of Property, Plant and Equipment

Asset % of depreciation	€		€		€		€		€		€		Total
	Motor Vehicles	Office Furn & Fixtures	Buildings	Assets under Const & Street Signs	Office Equipment	Computer Equip & Soft.	Plant and Machinery	Urban Improvement	Special Programmes				
0%		8%	1%	100%	20%	25%	20%	10%	10%				
	€	€	€	€	€	€	€	€	€	€	€	€	€
Cost													
As at 1st January 2025	44,485	243,023	337,132	16,146	37,201	25,839	69,421	1,194,306	1,467,556				3,435,109
Additions						16,272		-					16,272
Disposals													-
As at end of September 2025	44,485	243,023	337,132	16,146	37,201	42,111	69,421	1,194,306	1,467,556				3,451,381
Grants/ other reimbursements/													
As at 1st January 2025	40,591	48,055	-	-	-	-	19,800	376,051	702,184				1,186,681
Additions													-
As at end of September 2025	40,591	48,055	-	-	-	-	19,800	376,051	702,184				1,186,681
Accumulated Depreciation													
As at 1st January 2025	1,532	132,430	35,673	15,046	34,640	24,645	47,551	814,326	717,621				1,823,464
Charge for the period		8,040	2,529	-	552	1,779	810	-	10,155				23,865
Released on disposal													-
As at end of September 2025	1,532	140,470	38,202	15,046	35,192	26,424	48,361	814,326	727,776				1,847,329
NBV	2,362	54,498	298,930	1,100	2,009	15,687	1,260	3,929	37,596				417,371