

Il-Marsa

Marsa Local Council

Quarterly Financial Report

for the Period

1st January till End of March 2025 (Quarter 1)

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Overview and Summary

The financial report covers the period ended, from 1 January 2025 to 31 March 2025. During this period under review the Council's revenue amounted to € 283,846. The total expenditure amounted to € 272,082 after taking into consideration depreciation of property, plant and equipment amounting to € 7,955.

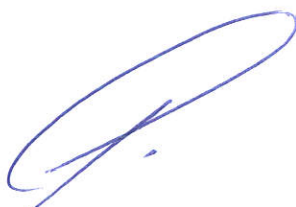
The Council's Government allocation for the period amounted to € 148,963. Income from other government organisation amounted to Euro 6,000. Income from permits amounted to Euro 7,696. Other income amounted to Euro 3,237.

Income from LES amounted to Euro 1,063 and this was mainly generated from administrative charges for fines collected by the Council in favour of the LESA.

Salary costs amounted to € 56,820 while Operations and Maintenance amounted to € 196,097. Included with operations and maintenance there is community and social event costs of Euro 26,362. Racecourse cleaning expenses for the period amounted to Euro 116,887 which are fully refunded by the Department of Local Council.

During the period there were additions of Euro 8,283 to property, plant and equipment consisting mainly in cameras.

The financial performance for the period ended, from 1 January 2025 to 31 March 2025 resulted in a surplus of € 11,764.



Mayor



Executive Secretary

Statement of Income and Expenditure
1st January till End of March 2025 (Quarter 1)

DESCRIPTION	Actual for the Period	Annual Budget 2025	Virements for the Period	Revised Annual Budget 2025
	€	€	€	€
Income				
Funds received from Central Government (1)	154,963	152,713	(2,250)	154,963
Income raised from Bye-Laws (2)	7,696	8,750	1,054	7,696
Income raised from LES (3)	1,063	1,750	687	1,063
Investment Income (4)	-	1	1	-
Other Income (5)	120,124	117,500	(2,624)	120,124
TOTAL	283,846	280,714	(3,132)	283,846
Expenditure				
Personal Emoluments (6)	56,820	48,625	(8,195)	56,820
Operations and Maintenance (7)	196,097	208,075	11,978	196,097
Administration (8)	9,783	9,875	92	9,783
Finance Cost (9)	1,427	1,625	198	1,427
Other Expenditure (10)	7,955	8,394	439	7,955
TOTAL	272,082	276,594	4,512	272,082
Surplus / Deficit	11,764	4,120	(7,644)	11,764

Statement of Financial Position as at end of March 2025 (Quarter 1)

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2025	the Period	2025
	€	€	€	€
Non-current Assets				
Property, Plant and Equipment (17)	425,292	391,388	283,520	107,868
Current Assets				
Inventories (11)	322	322	-	322
Receivables (12)	139,815	63,765	(76,050)	139,815
Cash and Cash Equivalents (13)	139,496	209,813	70,317	139,496
Total Current Assets	279,633	273,900	(5,733)	279,633
Current Liabilities				
Payables (14)	361,907	317,073	(44,834)	361,907
Total Current Liabilities	361,907	317,073	(44,834)	361,907
Net Current Assets	(82,274)	(43,173)	39,101	(82,274)
Non-current liabilities (15)	134,128	134,616	-	134,616
Net Assets	208,890	213,599	322,621	(109,022)
Reserves				
Retained Funds	208,890	213,599	(85,491)	299,090

Financial Situation Indicator

DESCRIPTION				
Current Assets	279,633	273,900	(5,733)	279,633
Current Liabilities	361,907	317,073	(44,834)	361,907
Working Capital	(82,274)	(43,173)	39,101	(82,274)
Government Allocation	595,851	595,851	-	595,851
FSI	(14) %	(7) %		(14) %

Cash flow Statement

DESCRIPTION	Actual for the Period €	Annual Budget 2025 €	Virements for the Period €	Revised Annual Budget 2025 €
Cash flow from operating activities				
Surplus for the year	11,764	4,120	(7,644)	11,764
Adjustments for:				
Depreciation	7,955	8,394	439	7,955
Increase / (Decrease) in Allowance for Bad Debts				-
Interest receivable				-
Interest payable				-
(Profit) / Loss on disposal of asset				-
Trasfer of Grants to Profit & Loss				-
Increase / (Decrease) in payables	47,566	33,037	(14,529)	47,566
Increase / (Decrease) in accruals				-
Decrease / (Increase) in receivables	(83,768)		83,768	(83,768)
Decrease / (Increase) in inventories				-
Decrease / (Increase) in inventories				-
Cash generated from operations	(16,483)	45,551	62,034	(16,483)
Interest paid				-
<i>Net cash from operating activities</i>	(16,483)	45,551	62,034	(16,483)
Cash flows from investing activities				
Purchase of property, plant & equipment	(8,283)		8,283	(8,283)
Proceeds from sale of property, plant & equipment				-
Grants received				-
Interest received				-
<i>Net cash used in investing activities</i>	(8,283)	-	8,283	(8,283)
Cash flows from financing activities				
Proceeds from long-term borrowings				-
Interest Paid				-
Bank Loan Repayments				-
<i>Net cash from financing activities</i>	-	-	-	-
Net increase/(decrease) in cash & cash equivalents	(24,766)	45,551	70,317	(24,766)
Cash & cash equivalents at beginning of year	164,262	164,262	-	164,262
Cash & cash equivalents at end of Quarter	139,496	209,813	70,317	139,496

Detailed Income

DESCRIPTION	Actual for the Period	Annual Budget 2025	Virements for the Period	Revised Annual Budget 2025
	€	€	€	€
Income				
1 Funds received from Cental Government:				
0001 In terms of section 55 CAP 363	148,963	148,963	-	148,963
0002-0004 In terms of section 58 CAP 363	-	-	-	-
0005-0019 Other income	6,000	3,750	(2,250)	6,000
	154,963	152,713	(2,250)	154,963
2 Income raised from Bye-Laws				
0021-0025 Community Services	-	-	-	-
0026-0035 Income from Permits	7,696	8,750	1,054	7,696
	7,696	8,750	1,054	7,696
3 Local Enforcement Income				
0037 Commission from Regional Committees	1,063	1,750	687	1,063
0038-0055 Contraventions	-	-	-	-
	1,063	1,750	687	1,063
4 Investment Income				
0091-0095 Bank interest	-	1	1	-
0096-0099 Income received from Governnet Securities	-	1	1	-
	-	1	1	-
5 Sponsorships				
0066-0069 Documents & Information	3,237	-	(3,237)	3,237
0070-0075 EU funds	-	-	-	-
0076-0080 Twinning	-	-	-	-
0081-0089 Insurance Claims	-	-	-	-
0100-0109 Donations	-	-	-	-
0110-0119 Contributions	-	-	-	-
0120-0129 General Income	116,887	117,500	613	116,887
	120,124	117,500	(2,624)	120,124
Total	283,846	280,714	(3,132)	283,846

Detailed Expenditure

DESCRIPTION		Actual for the Period	Annual Budget 2025	Virements for the Period	Revised Annual Budget 2025
		€	€	€	€
6 i)	Personal Emoluments				
	1100 Mayor's Allowance	4,154	4,200	46	4,154
	1200 Employees' Salaries & Wages	44,838	36,250	(8,588)	44,838
	1300 Bonuses	-	-	-	-
	1400 Income Supplements	-	-	-	-
	1500 Social Security Contributions	2,584	3,625	1,041	2,584
	1600 Allowances	4,450	4,450	-	4,450
	1700 Overtime	794	100	(694)	794
		56,820	48,625	(8,195)	56,820
	DESCRIPTION	€	€	€	€
7	Operations and Maintenance				
	2100-2149 Public Utilities	4,160	3,750	(410)	4,160
	2200-2259 Public Materials & Supplies	1,748	750	(998)	1,748
	2300-2399 Repairs & upkeep	12,043	11,250	(793)	12,043
	2400-2449 Rent	175	175	-	175
	3010 Street Lighting	6,434	4,500	(1,934)	6,434
	3020 Lease of Equipment	-	-	-	-
	3030 Insurance	926	1,750	824	926
	3035 Bank Charges	273	275	2	273
	3038 Penalties	-	-	-	-
	3041 Refuse Collection	-	-	-	-
	3042 Bulky Refuse Collection	2,079	3,250	1,171	2,079
	3043 Bins on wheels	-	-	-	-
	3045 Bring in sites	-	-	-	-
	3051 Road & Street Cleaning	18,000	18,000	-	18,000
	3052 Cleaning & Maintenance of Non-Urban Areas	-	22,500	22,500	-
	3053 Cleaning of Public Conveniences	4,746	6,500	1,754	4,746
	3055 Cleaning of Council Premises	-	250	250	-
	3040 Waste Disposal	-	-	-	-
	3060 Cleaning & Maintenance of Parks & Gardens	-	3,750	3,750	-
	3061 Cleaning & Maintenance of Soft Areas	-	7,500	7,500	-
	3062 Cleaning & Maintenance of Beaches & CA	-	-	-	-
	3063 Cleaning & Maintenance of Country Non-Urban	-	-	-	-
	6064 Other Contractual Services	-	-	-	-
	3070-3090 Consultation Fees	-	-	-	-
	3100-3139 Contract & Project Management	-	-	-	-
	3300-3379 Hospitality	-	-	-	-
	3380-3389 Community	26,362	6,250	(20,112)	26,362
	3390-3394 Donations	-	-	-	-
	3600-3694 Local Enforcement Expenses	2,264	125	(2,139)	2,264
	3700-3799 EU Projects	-	-	-	-
	3800-3899 Twinning	-	-	-	-
	Marsa racecourse expenses	116,887	117,500	613	116,887
		196,097	208,075	11,978	196,097
8	Administration				
	2150-2199 Office Utilities	-	1,500	1,500	-
	2260-2299 Office Materials & Supplies	-	-	-	-
	2450-2499 Office Rent	-	-	-	-
	2500-2599 National & International Memberships	-	-	-	-
	2600-2699 Office Services	2,619	1,625	(994)	2,619
	2700-2799 Transport	1,450	1,000	(450)	1,450
	2800-2899 Travel	-	-	-	-
	2900-2999 Information Services	2,823	1,000	(1,823)	2,823
	3050 Office Cleaning	-	-	-	-
	3410-3199 Professional Services	2,891	4,500	1,609	2,891
	3200-3299 Training	-	-	-	-
	3345 Office Hospitality	-	-	-	-
	3400-3499 Incidental Expenses	-	250	250	-
		9,783	9,875	92	9,783
9	Finance Costs				
	3036 Interest on Bank Loan	1,427	1,625	198	1,427
		1,427	1,625	198	1,427

Detailed Statement of Financial Position

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2025	the Period	2025
	€	€	€	€
10 Other Expenditure				
3500-3599 Loss / (Profit) on Disposal of asset				-
3695 Increase/(Decrease) in allowance for bad debts				-
8000-8099 Depreciation As at end of March 2025	7,955	8,394	439	7,955
				-
	7,955	8,394	439	7,955
Total	272,082	276,594	4,512	272,082
11 Inventories				
5201-5249 Stationery	322	322		322
5250-5299 Consumables		-		-
	322	322	-	322
12 Receivables				
0201-0209 Receivables	2,708	2,728	20	2,708
0210-0219 LES Receivables			-	-
0220-0229 Receivables from EU			-	-
0250 Prepayments & Accrued income	3,448	61,037	57,589	3,448
Accrued Income from Government	133,659	-	(133,659)	133,659
	139,815	63,765	(76,050)	139,815
13 Cash & Equivalents				
5001-5099 Bank & Cash Balances	139,496	209,813	70,317	139,496
	139,496	209,813	70,317	139,496
14 Payables				
4000 Payables	289,085	231,153	(57,932)	289,085
4100 Accruals	22,125	35,223	13,098	22,125
4150 Deferred Income	50,697	50,697	-	50,697
Short-term Borrowings		-	-	-
	361,907	317,073	(44,834)	361,907
15 Non Current Liabilities				
4200 Long Term Borrowing	134,128	134,616		134,616
	134,128	134,616	-	134,616

Total Commitments (Recurrent and Capital)

DESCRIPTION

Year 2025 as at Quarter 1

DESCRIPTION	Actual	Committed to	Future	Total	Year 2025	Variance	Total	Year 2025
	to date	date	Commitments		Budget (at		Virements to	Updated
	€	€	€	€	start of year)	€	date	Budget
	a	b	c	d=a+b+c	e	f=e-d	g	h=e+g
Personal Emoluments								
Mayor's Allowance	4,154		12,600	16,754	16,800	46	(46)	16,754
Employee Salaries and wages	44,838		108,750	153,588	145,000	(8,588)	8,588	153,588
Bonuses	-		-	-	-	-	-	-
Income Supplements	-		-	-	-	-	-	-
Social Security Contributions	2,584		10,875	13,459	14,500	1,041	(1,041)	13,459
Allowances	4,450		13,350	17,800	17,800	-	-	17,800
Overtime	794		300	1,094	400	(694)	694	1,094
	56,820	-	145,875	202,695	194,500	(8,195)	8,195	202,695
Operations and maintenance								
Utilities	4,160		11,250	15,410	15,000	(410)	410	15,410
Materials and supplies	1,748		2,250	3,998	3,000	(998)	998	3,998
Repair and upkeep (works)	12,043		33,750	45,793	45,000	(793)	793	45,793
Rent	175		525	700	700	-	-	700
Street lighting	6,434		13,500	19,934	18,000	(1,934)	1,934	19,934
Lease of Equipment	-		-	-	-	-	-	-
Insurance	926		5,250	6,176	7,000	824	(824)	6,176
Bank Charges	273		825	1,098	1,100	2	(2)	1,098
Penalties	-		-	-	-	-	-	-
Refuse collection	-		-	-	-	-	-	-
Bulky Refuse Collection	2,079		9,750	11,829	13,000	1,171	(1,171)	11,829
Bins on wheels	-		-	-	-	-	-	-
Bring in sites	-		-	-	-	-	-	-
Road and Street Cleaning	18,000		54,000	72,000	72,000	-	-	72,000
Cleaning and maintenance of non-urban areas	-		67,500	67,500	90,000	22,500	(22,500)	67,500
Cleaning of Public Conveniences	4,746		19,500	24,246	28,000	1,754	(1,754)	24,246
Cleaning of Council premises	-		750	750	1,000	250	(250)	750
Waste disposal	-		-	-	-	-	-	-
Cleaning & maintenance of parks and gardens	-		11,250	11,250	15,000	3,750	(3,750)	11,250
Cleaning & maintenance of soft areas	-		22,500	22,500	30,000	7,500	(7,500)	22,500
Cleaning & maintenance of Beaches & CA	-		-	-	-	-	-	-
Cleaning & maintenance of Country Non-Urban	-		-	-	-	-	-	-
Other contractual services	-		-	-	-	-	-	-
Consultation Fees	-		-	-	-	-	-	-
Contract & Project Management	-		-	-	-	-	-	-
Hospitality	-		-	-	-	-	-	-
Community	26,362		18,750	45,112	25,000	(20,112)	20,112	45,112
Donations	-		-	-	-	-	-	-
EU projects	2,264		375	2,639	500	(2,139)	2,139	2,639
Twinning	-		-	-	-	-	-	-
Local enforcement system	-		-	-	-	-	-	-
Provision for bad debts	116,887		352,500	469,387	470,000	613	(613)	469,387
	196,097	-	624,225	820,322	832,300	11,978	(11,978)	820,322
Administration								
Office utilities	-		4,500	4,500	6,000	1,500	(1,500)	4,500
Office Materials and Supplies	-		-	-	-	-	-	-
Office Rent	-		-	-	-	-	-	-
National and International memberships	-		-	-	-	-	-	-
Office Services	2,619		4,875	7,494	6,500	(994)	994	7,494
Transport	1,450		3,000	4,450	4,000	(450)	450	4,450
Travel	-		-	-	-	-	-	-
Information Services	2,823		3,000	5,823	4,000	(1,823)	1,823	5,823
Office cleaning	-		-	-	-	-	-	-
Professional services	2,891		13,500	16,391	18,000	1,609	(1,609)	16,391
Training	-		-	-	-	-	-	-
Office hospitality	-		-	-	-	-	-	-
Incidental Expenses	-		750	750	1,000	250	(250)	750
Interest on Bank Loan	1,427		4,875	6,302	6,500	198	-	6,500
Depreciation charge for the year	5,015		25,182	30,197	33,576	3,379	307	33,883
	16,225	-	59,682	75,907	79,576	3,669	215	79,791
Total	269,142	-	829,782	1,098,924	1,106,376	7,452	(3,568)	1,102,808
Capital Expenditure/ Projects								
Acquisition of property			0	-	0	-	0	-
Equipment			0	-	0	-	0	-
Project 1 (to provide details)			-	-	-	-	-	-
Project 2 (to provide details)			-	-	-	-	-	-
Project 3 (to provide details)			-	-	-	-	-	-
Project 4 (to provide details)			-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-

Note

- The amounts entered in the actual column will be the figures extracted from the Sage Reports.
- The amounts entered in the committed column will be those amounts not yet entered into Sage as Creditors or Accruals in the case of expenditure and any accrued income or amounts due still outstanding.

3 Future Commitments will encompass all awarded tenders, RFQs, and Direct Orders that have not yet commenced or are still in progress. Additionally, any council decisions to procure goods or services will be recorded based on estimates provided by the Executive Secretary. These figures should be updated as new information becomes available

17 Depreciation of Property, Plant and Equipment

Asset	% of depreciation	€		€		€		€		€		Total
		Motor Vehicles	Office Furn & Fixtures	Buildings	Assets under Const & Street Signs	Office Equipment	Computer Equip & Soft.	Plant and Machinery	Urban Improvement	Special Programmes		
As at 1st January 2025		44,485	243,023	337,132	16,146	37,201	25,839	69,421	1,194,306	1,467,556		3,435,109
Additions							8,283		-			8,283
Disposals												
As at end of March 2025		44,485	243,023	337,132	16,146	37,201	34,122	69,421	1,194,306	1,467,556		3,443,392
Grants/ other reimbursements												
As at 1st January 2025		40,591	48,055	-	-	-	-	19,800	376,051	702,184		1,186,681
Additions												
As at end of March 2025		40,591	48,055	-	-	-	-	19,800	376,051	702,184		1,186,681
Accumulated Depreciation												
As at 1st January 2025		1,532	132,430	35,673	15,046	34,640	24,645	47,551	814,326	717,621		1,823,464
Charge for the period			2,680	843	-	184	593	270	-	3,385		7,955
Released on disposal												
As at end of March 2025		1,532	135,110	36,516	15,046	34,824	25,238	47,821	814,326	721,006		1,831,419
NBV	As at end of March 2025	2,362	59,858	300,616	1,100	2,377	8,884	1,800	3,929	44,366		425,292