



Il-Marsa

Marsa Local Council

Quarterly Financial Report

for the Period

1st January till End of December 2024 (Quarter 4)

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Overview and Summary

The financial report covers the period ended, from 1 January 2024 to 31 December 2024. During this period under review the Council's revenue amounted to € 1,204,086. The total expenditure amounted to € 1,317,651 after taking into consideration depreciation of property, plant and equipment amounting to € 45,918.

The Council's Government allocation for the period amounted to € 686,698. Income from other government organisation amounted to Euro 438,690. Income from permits amounted to Euro 35,667. Other income amounted to Euro 4,443.

Income from LES amounted to Euro 7,225 and this was mainly generated from administrative charges for fines collected by the Council in favour of the LESA.

Salary costs amounted to € 187,048 while Operations and Maintenance amounted to € 1,032,377. Included with operations and maintenance there is cultural, community and social event costs of Euro 58,426. Against these costs there is income of Euro 31,363 giving a net expenditure on cultural costs of Euro 27,063.

During the period there were additions of Euro 25,435 to property, plant and equipment

The financial performance for the period ended, from 1 January 2024 to 31 December 2024 resulted in a deficit of € (113,565). This deficit is the result of costs increase in refuse collection, tipping fees and illegal dumping costs.

The manure expenses amounting to Euro 438,690 are being fully refunded by the Local Division department.



Luke Farrugia
Mayor



Mariella Strout
Executive Secretary

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Statement of Income and Expenditure
1st January till End of December 2024 (Quarter 4)

DESCRIPTION	Actual for the Period €	Annual Budget 2024 €	Virements for the Period €	Revised Annual Budget 2024 €
Income				
Funds received from Central Government (1)	718,061	716,700	(1,361)	718,061
Income raised from Bye-Laws (2)	35,667	20,000	(15,667)	35,667
Income raised from LES (3)	7,225	4,000	(3,225)	7,225
Investment Income (4)	-	-	-	-
Other Income (5)	443,133	250,000	(193,133)	443,133
TOTAL	1,204,086	990,700	(213,386)	1,204,086
Expenditure				
Personal Emoluments (6)	187,048	188,532	1,484	187,048
Operations and Maintenance (7)	1,032,377	747,052	(285,325)	1,032,377
Administration (8)	45,993	40,600	(5,393)	45,993
Finance Cost (9)	6,315	7,000	685	6,315
Other Expenditure (10)	45,918	32,676	16,278	16,398
TOTAL	1,317,651	1,015,860	(272,271)	1,288,131
Surplus / Deficit	(113,565)	(25,160)	58,885	(84,045)

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Statement of Financial Position as at end of December 2024 (Quarter 4)

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2024	the Period	2024
	€	€	€	€
Non-current Assets				
Property, Plant and Equipment (17)	424,963	464,331	39,368	424,963
Current Assets				
Inventories (11)	322	322	-	322
Receivables (12)	63,765	147,989	84,224	63,765
Cash and Cash Equivalents (13)	164,262	135,030	(29,232)	164,262
Total Current Assets	228,349	283,341	54,992	228,349
Current Liabilities				
Payables (14)	317,073	239,205	(77,868)	317,073
Total Current Liabilities	317,073	239,205	(77,868)	317,073
Net Current Assets	(88,724)	44,136	132,860	(88,724)
Non-current liabilities (15)	139,116	139,799	683	139,116
Net Assets	197,123	368,668	171,545	197,123
Reserves				
Retained Funds	197,123	368,668	171,545	197,123

Financial Situation Indicator

DESCRIPTION				
Current Assets	228,349	283,341	54,992	228,349
Current Liabilities	317,073	239,205	(77,868)	317,073
Working Capital	(88,724)	44,136	132,860	(88,724)
Government Allocation	686,698	686,698	2	686,698
FSI	(13) %	6 %		(13) %

Cash flow Statement

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2024	the Period	2024
	€	€	€	€
Cash flow from operating activities				
Surplus for the year	(113,565)	(25,160)	58,885	(84,045)
Adjustments for:				
Depreciation	45,918	32,676	16,278	16,398
Increase / (Decrease) in Allowance for Bad Debts				-
Interest receivable				-
Interest payable				-
(Profit) / Loss on disposal of asset				-
Trasfer of Grants to Profit & Loss				-
Increase / (Decrease) in payables	29,009	(51,178)	(80,187)	29,009
Increase / (Decrease) in accruals		370	370	-
Decrease / (Increase) in receivables	20,459	(191)	(20,650)	20,459
Decrease / (Increase) in inventories				-
Decrease / (Increase) in inventories				-
Cash generated from operations	(18,179)	(43,483)	(25,304)	(18,179)
Interest paid				-
<i>Net cash from operating activities</i>	(18,179)	(43,483)	(25,304)	(18,179)
Cash flows from investing activities				
Purchase of property, plant & equipment	(25,435)		25,435	(25,435)
Proceeds from sale of property, plant & equipment				-
Grants received	29,363			-
Interest received				-
<i>Net cash used in investing activities</i>	3,928	-	25,435	(25,435)
Cash flows from financing activities				
Proceeds from long-term borrowings				-
Interest Paid				-
Bank Loan Repayments				-
<i>Net cash from financing activities</i>	-	-	-	-
Net increase/(decrease) in cash & cash equivalents	(14,251)	(43,483)	131	(43,614)
Cash & cash equivalents at beginning of year	178,513	178,513	-	178,513
Cash & cash equivalents at end of Quarter	164,262	135,030	131	134,899




Detailed Income

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2024	the Period	2024
	€	€	€	€
Income				
1 Funds received from Cental Government:				
0001 In terms of section 55 CAP 363	686,698	686,700	2	686,698
0002-0004 In terms of section 58 CAP 363	-	-	-	-
0005-0019 Other income	31,363	30,000	(1,363)	31,363
	718,061	716,700	(1,361)	718,061
2 Income raised from Bye-Laws				
0021-0025 Community Services				-
0026-0035 Income from Permits	35,667	20,000	(15,667)	35,667
	35,667	20,000	(15,667)	35,667
3 Local Enforcement Income				
0037 Commission from Regional Committees	3,790	4,000	210	3,790
0038-0055 Contraventions	3,435	-	(3,435)	3,435
	7,225	4,000	(3,225)	7,225
4 Investment Income				
0091-0095 Bank interest				-
0096-0099 Income received from Governmet Securities				-
	-	-	-	-
5 Sponsorships				
0066-0069 Documents & Information	4,393	-	(4,393)	4,393
0070-0075 EU funds				-
0076-0080 Twinning				-
0081-0089 Insurance Claims				-
0100-0109 Donations	50	-	(50)	50
0110-0119 Contributions	438,690	250,000	(188,690)	438,690
0120-0129 General Income				-
	443,133	250,000	(193,133)	443,133
Total	1,204,086	990,700	(213,386)	1,204,086



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Detailed Expenditure

DESCRIPTION		Actual for the Period	Annual Budget 2024	Virements for the Period	Revised Annual Budget 2024
		€	€	€	€
6 i)	Personal Emoluments				
1100	Mayor's Allowance	16,366	16,500	134	16,366
1200	Employees' Salaries & Wages	139,123	139,200	77	139,123
1300	Bonuses	-	-	-	-
1400	Income Supplements	-	-	-	-
1500	Social Security Contributions	11,046	14,132	3,086	11,046
1600	Allowances	17,800	17,800	-	17,800
1700	Overtime	2,713	900	(1,813)	2,713
		187,048	188,532	1,484	187,048
	DESCRIPTION	€	€	€	€
7	Operations and Maintenance				
2100-2149	Public Utilities	13,994	13,000	(994)	13,994
2200-2259	Public Materials & Supplies	4,953	5,000	47	4,953
2300-2399	Repairs & upkeep	46,518	60,000	13,482	46,518
2400-2449	Rent	700	700	-	700
3010	Street Lightning	24,805	18,000	(6,805)	24,805
3020	Lease of Equipment	-	-	-	-
3030	Insurance	7,060	7,000	(60)	7,060
3035	Bank Charges	1,228	852	(376)	1,228
3038	Penalties	-	-	-	-
3041	Refuse Collection	37,912	52,000	14,088	37,912
3042	Bulky Refuse Collection	12,547	12,000	(547)	12,547
3043	Bins on wheels	-	-	-	-
3045	Bring in sites	-	-	-	-
3051	Road & Street Cleaning	58,388	100,000	41,612	58,388
3052	Cleaning & Maintenance of Non-Urban Areas	118,357	-	(118,357)	118,357
3053	Cleaning of Public Conveniences	24,618	8,000	(16,618)	24,618
3055	Cleaning of Council Premises	110	1,000	890	110
3040	Waste Disposal	132,272	85,000	(47,272)	132,272
3060	Cleaning & Maintenance of Parks & Gardens	11,120	35,000	23,880	11,120
3061	Cleaning & Maintenance of Soft Areas	39,607	32,000	(7,607)	39,607
3062	Cleaning & Maintenance of Beaches & CA	-	-	-	-
3063	Cleaning & Maintenance of Country Non-Urban	-	-	-	-
6064	Other Contractual Services	-	-	-	-
3070-3090	Consultation Fees	-	-	-	-
3100-3139	Contract & Project Management	-	-	-	-
3300-3379	Hospitality	-	-	-	-
3380-3389	Community	58,426	25,000	(33,426)	58,426
3390-3394	Donations	-	-	-	-
3600-3694	Local Enforcement Expenses	1,072	500	(572)	1,072
3700-3799	EU Projects	-	-	-	-
3800-3899	Twinning	-	-	-	-
	Marsa stables expenses	438,690	292,000	(146,690)	438,690
		1,032,377	747,052	(285,325)	1,032,377
8	Administration				
2150-2199	Office Utilities	5,810	7,000	1,190	5,810
2260-2299	Office Materials & Supplies	-	-	-	-
2450-2499	Office Rent	-	-	-	-
2500-2599	National & International Memberships	-	-	-	-
2600-2699	Office Services	8,141	600	(7,541)	8,141
2700-2799	Transport	519	3,000	2,481	519
2800-2899	Travel	-	-	-	-
2900-2999	Information Services	3,536	9,000	5,464	3,536
3050	Office Cleaning	-	-	-	-
3410-3199	Professional Services	27,864	20,000	(7,864)	27,864
3200-3299	Training	-	-	-	-
3345	Office Hospitality	-	-	-	-
3400-3499	Incidental Expenses	123	1,000	877	123
		45,993	40,600	(5,393)	45,993
9	Finance Costs				
3036	Interest on Bank Loan	6,315	7,000	685	6,315
		6,315	7,000	685	6,315

Detailed Statement of Financial Position

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2024	the Period	2024
	€	€	€	€
10 Other Expenditure				
3500-3599 Loss / (Profit) on Disposal of asset				-
3695 Increase/(Decrease) in allowance for bad debts				-
8000-8099 Depreciation As at end of December 2024	45,918	32,676	16,278	16,398
Depreciation	45,918	32,676	16,278	16,398
Total	1,317,651	1,015,860	(272,271)	1,288,131
11 Inventories				
5201-5249 Stationery	322	322	-	322
5250-5299 Consumables				-
	322	322	-	322
12 Receivables				
0201-0209 Receivables	2,728	4,398	1,670	2,728
0210-0219 LES Receivables				-
0220-0229 Receivables from EU				-
0250 Prepayments & Accrued income	61,037	143,591	82,554	61,037
	63,765	147,989	84,224	63,765
13 Cash & Equivalents				
5001-5099 Bank & Cash Balances	164,262	135,030	(29,232)	164,262
	164,262	135,030	(29,232)	164,262
14 Payables				
4000 Payables	231,153	144,563	(86,590)	231,153
4100 Accruals	35,223	73,308	38,085	35,223
4150 Deferred Income	-	-	-	-
Short-term Borrowings	-	-	-	-
Payments in advance	50,697	21,334	(29,363)	50,697
	317,073	239,205	(77,868)	317,073
15 Non Current Liabilities				
4200 Long Term Borrowing	139,116	139,799	683	139,116
	139,116	139,799	683	139,116

16 Total Commitments (Recurrent and Capital)

DESCRIPTION

€	€	€
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Recurrent and Capital

-	-	-

Long Term Loans

-	-	-

Others

-	-	-

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17 Depreciation of Property, Plant and Equipment

Asset	Motor Vehicles	Office Furn & Fixtures	Buildings	Assets under Const & Street Signs	Office Equipment	Computer Equip & Soft.	Plant and Machinery	Urban Improvement	Special Programmes	Total
% of depreciation	0%	8%	1%	100%	20%	25%	20%	10%	10%	
Cost	€	€	€	€	€	€	€	€	€	€
As at 1st January 2024	44,485	219,342	337,132	16,146	35,447	25,839	69,421	1,194,306	1,467,555	3,409,673
Additions	-	23,681	-	-	1,754	-	-	-	-	25,435
Disposals	-	-	-	-	-	-	-	-	-	-
As at end of December 2024	44,485	243,023	337,132	16,146	37,201	25,839	69,421	1,194,306	1,467,555	3,435,108
Grants/ other reimbursements										
As at 1st January 2024	40,591	48,055	-	-	-	-	19,800	376,051	702,184	1,186,681
Additions	-	-	-	-	-	-	-	-	-	-
As at end of December 2024	40,591	48,055	-	-	-	-	19,800	376,051	702,184	1,186,681
Accumulated Depreciation										
As at 1st January 2024	1,532	115,575	32,302	15,046	34,619	21,753	46,471	808,465	701,783	1,777,546
Charge for the period	-	16,855	3,371	-	21	2,892	1,080	5,861	15,838	45,918
Released on disposal	-	-	-	-	-	-	-	-	-	-
As at end of December 2024	1,532	132,430	35,673	15,046	34,640	24,645	47,551	814,326	717,621	1,823,464
NBV	2,362	62,538	301,459	1,100	2,561	1,194	2,070	3,929	47,750	424,963