

# **Marsa Local Council**

**Annual Budget  
For  
Financial Year  
2024**

# Table of Contents

Overview and Summary	<i>Page 3</i>
Statement of Income and Expenditure	<i>Page 4</i>
Statement of Financial Position	<i>Page 5</i>
Cash Budget	<i>Page 6</i>
Detailed Estimates of Income	<i>Page 7</i>
Detailed Estimates of Expenditure	<i>Page 8</i>
Detailed Estimates of Statement of Financial Position	<i>Page 10</i>
Depreciation of Property, Plant and Equipment	<i>Page 11</i>

## Overview and Summary

### Financial Estimates

#### **INCOME**

In 2024 the estimate Government Allocation will amount to Eur 686,698 . The Council is predicting an additional income from government schemes of € 280,000 representing reimbushments from DLG of waste costs incurred by the Local Council. An estimate of approximately € 20,000 is predicted from permits.

#### **EXPENDITURE**

##### **PERSONAL EMOLUMENTS**

An increase in personal emoluments is predicted due to the cost of living increase and also increments. The total allocation for salaries is € 188,833.


##### **OPERATIONS AND MAINTENANCE**

This year the Marsa Local Council is anticipating that operational expenses will remain in line with those of previous year. The Council is also anticipating that expenditure in respect of Refuse collection, bulky refuse and street cleaning will remain in the same region of last year. In total the budgeted expenditure on operations and maintenance amounts to Euro 747,050 .

##### **ADMINISTATIVE EXPENDITURE**

The

Council is budgeting that Administrative expenditure will remain in line with that of previous years. The total budgeted administrative expenditure amounts to Euro 46,000.



Josef Azzopardi  
Mayor



Edward Spiteri Audibert  
Executive Secretary

**16 Depreciation of Property, Plant and Equipment**

Asset % of depreciation	€	Buildings	Assets under Const & Street Signs	Office Equipment	Computer Equipment	Plant and Machinery	Urban Imp&Cons	Special Programmes	Motor Vehicle	Total
	€	1%	0%	20%	25%	20%	10%	10%	20%	
<b>Cost</b>										
As at 01 January 2024	219,342	337,132	16,146	35,447	25,839	69,421	1,194,306	1,467,555	44,485	3,409,673
Additions	-	-	-	-	-	-	-	-	-	-
Disposals	-	-	-	-	-	-	-	-	-	-
As at 31 December 2024	<b>219,342</b>	<b>337,132</b>	<b>16,146</b>	<b>35,447</b>	<b>25,839</b>	<b>69,421</b>	<b>1,194,306</b>	<b>1,467,555</b>	<b>44,485</b>	<b>3,409,673</b>
<b>Grants/ other reimbursements</b>										
As at 01 January 2024	48,055	-	-	-	-	19,800	376,051	702,184	40,591	1,186,681
Additions	-	-	-	-	-	-	-	-	-	-
As at 31 December 2024	<b>48,055</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>19,800</b>	<b>376,051</b>	<b>702,184</b>	<b>40,591</b>	<b>1,186,681</b>
<b>Accumulated Depreciation</b>										
As at 01 January 2024	115,575	32,302	15,046	34,619	21,753	46,471	808,465	701,783	1,532	1,777,546
Charge for the year	10,975	3,372	-	-	1,175	1,080	236	15,839	-	32,677
Released on disposal	-	-	-	-	-	-	-	-	-	-
As at 31 December 2024	<b>126,550</b>	<b>35,674</b>	<b>15,046</b>	<b>34,619</b>	<b>22,928</b>	<b>47,551</b>	<b>808,701</b>	<b>717,622</b>	<b>1,532</b>	<b>1,810,223</b>
<b>Budgeted NBV 31 Dec 2023</b>	45,456	304,830	-	828	2,344	3,150	(11,166)	63,588	4,876	413,906
<b>Forecasted NBV 1 Jan 2024</b>	55,712	304,830	1,100	828	4,086	3,150	9,790	63,588	2,362	445,446
<b>Budgeted NBV 31 Dec 2024</b>	44,737	301,458	1,100	828	2,911	2,070	9,554	47,749	2,362	412,769

**Statement of Income and Expenditure**

DESCRIPTION	BUDGET	ACTUAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Dec	Jan-Dec		
	2023	2023	2024	Bud-Bud	Bud-Act
	€	€	€	€	€
<b>Income</b>					
Funds received from Central Government (1)	654,437	657,361	716,698	62,261	59,337
Income raised from Bye-Laws (2)	20,000	19,661	20,000	-	339
Income raised from LES (3)	5,000	4,461	4,000	(1,000)	(461)
Investment Income (4)	-	-	-	-	-
Other Income (5)	63,500	243,874	250,000	186,500	6,126
<b>TOTAL</b>	<b>742,937</b>	<b>925,357</b>	<b>990,698</b>	<b>247,761</b>	<b>65,341</b>
<b>Expenditure</b>					
Personal Emoluments (6)	182,221	185,121	188,833	6,612	3,712
Operations and Maintenance (7)	458,900	741,438	747,050	288,150	5,612
Administration (8)	39,700	42,407	46,000	6,300	3,593
Finance Cost (9)	8,000	7,092	7,000	(1,000)	(92)
Other Expenditure (10)	62,995	32,793	32,677	(30,318)	(116)
<b>TOTAL</b>	<b>751,816</b>	<b>1,008,851</b>	<b>1,021,560</b>	<b>269,744</b>	<b>12,709</b>
<b>Surplus / Deficit</b>	<b>(8,879)</b>	<b>(83,494)</b>	<b>(30,862)</b>	<b>(21,983)</b>	<b>52,632</b>

**Statement of Financial Position**

DESCRIPTION	BUDGET	ACTUAL	BUDGET	VARIANCE	VARIANCE
	as at 31 Dec	as at 31 Dec	as at 31 Dec		
	2023	2023	2024	Bud-Bud	Bud-Act
	€	€	€	€	€
<b>Non-current Assets</b>					
Property, Plant and Equipment (16)	413,906	445,446	412,769	(1,137)	(32,677)
<b>Current Assets</b>					
Inventories (11)	323	322	322	(1)	-
Receivables (12)	95,960	147,989	147,989	52,029	-
Cash and Cash Equivalents (13)	220,022	178,513	111,671	(108,351)	(66,842)
<b>Total Current Assets</b>	<b>316,305</b>	<b>326,824</b>	<b>259,982</b>	<b>(56,323)</b>	<b>(66,842)</b>
<b>Current Liabilities (14)</b>					
Payables	140,702	289,205	239,205	98,503	(50,000)
<b>Total Current Liabilities</b>	<b>140,702</b>	<b>289,205</b>	<b>239,205</b>	<b>98,503</b>	<b>(50,000)</b>
<b>Net Current Assets</b>	<b>175,603</b>	<b>37,619</b>	<b>20,777</b>	<b>(154,826)</b>	<b>(16,842)</b>
<b>Non-current liabilities (15)</b>					
	159,364	158,456	139,799	(19,565)	(18,657)
<b>Net Assets</b>	<b>430,145</b>	<b>324,609</b>	<b>293,747</b>	<b>(136,398)</b>	<b>(30,862)</b>
<b>Reserves</b>					
Retained Funds	430,145	324,609	293,747	(136,398)	(30,862)

**Financial Situation Indicator**

DESCRIPTION	BUDGET	ACTUAL	BUDGET
	as at 31 Dec	as at 31 Dec	as at 31 Dec
	2023	2023	2024
	€	€	€
Current Assets	316,305	326,824	259,982
Current Liabilities	140,702	289,205	239,205
<b>Working Capital</b>	<b>175,603</b>	<b>37,619</b>	<b>20,777</b>
Government Allocation	624,437	624,437	686,698
<b>FSI</b>	<b>28 %</b>	<b>6 %</b>	<b>3 %</b>

**Cash Budget**

DESCRIPTION	QTR 1	QTR 2	QTR 3	QTR 4	TOTAL
	JAN-MAR	APR-JUN	JUL-SEP	OCT-DEC	
	2024	2024	2024	2024	
	€	€	€	€	
<b>Cash Inflows</b>					
<b>Government cash inflows</b>	179,174	179,175	179,174	179,175	716,698
<b>Cash flows from Bye-Laws &amp; L.N fees</b>	5,000	5,000	5,000	5,000	20,000
<b>Local Enforcement cash flows</b>	1,000	1,000	1,000	1,000	4,000
<b>Finance cash flows</b>					
Loan Proceeds					-
Investment income					-
	-	-	-	-	-
<b>Capital cash flow</b>					
Proceeds from disposal of assets					-
	-	-	-	-	-
<b>Cash received from EU funds</b>					-
<b>Cash received from Twinning</b>					-
<b>Cash from Community Services</b>					-
<b>Other Cash Inflows</b>	62,500	62,500	62,500	62,500	250,000
<b>TOTAL Inflows</b>	<b>247,674</b>	<b>247,675</b>	<b>247,674</b>	<b>247,675</b>	<b>990,698</b>
<b>Cash Outflows</b>					
<b>Personal Emoluments</b>	47,208	47,208	47,208	47,209	188,833
<b>Operations &amp; Maintenance</b>	186,763	186,763	186,762	186,762	747,050
<b>Administration</b>	11,500	11,500	11,500	11,500	46,000
<b>Finance</b>					-
<b>Capital</b>					
Acquisition of property					-
Construction					-
Improvements					-
Special programmes					-
Payment of old creditors	12,500	12,500	12,500	12,500	50,000
	12,500	12,500	12,500	12,500	50,000
<b>Cash outflows re EU projects</b>					-
<b>Cash outflows re Twinning</b>					-
<b>Cash outflows re Community Services</b>					-
<b>Payments of bank loan</b>	6,415	6,414	6,414	6,414	25,657
	6,415	6,414	6,414	6,414	25,657
<b>TOTAL Outflows</b>	<b>264,386</b>	<b>264,385</b>	<b>264,384</b>	<b>264,385</b>	<b>1,057,540</b>
<b>SURPLUS / (DEFICIT)</b>	<b>(16,712)</b>	<b>(16,710)</b>	<b>(16,710)</b>	<b>(16,710)</b>	<b>(66,842)</b>
<b>Brought forward (Bank /Cash Bal.)</b>	<b>178,513</b>	<b>161,801</b>	<b>145,091</b>	<b>128,381</b>	<b>178,513</b>
<b>Carry forward</b>	<b>161,801</b>	<b>145,091</b>	<b>128,381</b>	<b>111,671</b>	<b>111,671</b>

**Detailed Estimates of Income**

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec		
	2023	2023	2023	2023	2024	Bud-Bud	Bud-Act
	€	€	€	€	€	€	€
<b>Income</b>							
<b>1 Funds received form Central Government:</b>							
0001 In terms of section 55 CAP 363	624,437	468,327	156,110	624,437	686,698	62,261	62,261
0002-0004 In terms of section 58 CAP 363	-	-	-	-	-	-	-
0005-0019 Other Income	30,000	-	32,924	32,924	30,000	-	(2,924)
	<b>654,437</b>	<b>468,327</b>	<b>189,034</b>	<b>657,361</b>	<b>716,698</b>	<b>62,261</b>	<b>59,337</b>
<b>2 Bye-Laws &amp; Legal Fees</b>							
0021-0025 Community Services	-	-	-	-	-	-	-
0026-0035 Income from Permits	20,000	18,201	1,460	19,661	20,000	-	339
	<b>20,000</b>	<b>18,201</b>	<b>1,460</b>	<b>19,661</b>	<b>20,000</b>	<b>-</b>	<b>339</b>
<b>3 Local Enforcement Income</b>							
0037 Commission from Regional Committees	5,000	3,905	(223)	3,682	4,000	(1,000)	318
0038-0055 Contraventions	-	-	779	779	-	-	(779)
	<b>5,000</b>	<b>3,905</b>	<b>556</b>	<b>4,461</b>	<b>4,000</b>	<b>(1,000)</b>	<b>(461)</b>
<b>4 Investment Income</b>							
0091-0095 Bank interest	-	-	-	-	-	-	-
0096-0099 Income received from Government Securities	-	-	-	-	-	-	-
	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>5 General Income</b>							
0056-0065 Sponsorships	-	-	-	-	-	-	-
0066-0069 Documents & Information	-	-	-	-	-	-	-
0070-0075 EU Funds	-	-	-	-	-	-	-
0076-0080 Twinning	-	-	-	-	-	-	-
0081-0089 Insurance Claims	-	-	-	-	-	-	-
0100-0109 Donations	500	500	1,100	1,600	-	(500)	(1,600)
0110-0119 Contributions	-	217,439	(217,439)	-	-	-	-
0120-0129 General Income	63,000	483	3,820	4,303	-	(63,000)	(4,303)
Marsa race course refunds	-	-	237,971	237,971	250,000	250,000	12,029
	<b>63,500</b>	<b>218,422</b>	<b>25,452</b>	<b>243,874</b>	<b>250,000</b>	<b>186,500</b>	<b>6,126</b>
<b>Total</b>	<b>742,937</b>	<b>708,855</b>	<b>216,502</b>	<b>925,357</b>	<b>990,698</b>	<b>247,761</b>	<b>65,341</b>



## Detailed Estimates of Expenditure

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec		
	2023	2023	2023	2023	2024	Bud-Bud	Bud-Act
€	€	€	€	€	€	€	
<b>6 Personal Emoluments</b>							
1100 Mayor's Allowance	16,003	12,002	4,001	16,003	16,500	497	497
1200 Employees' Salaries & Wages	133,285	96,215	42,332	138,547	139,200	5,915	653
1300 Bonuses				-		-	-
1400 Income Supplements				-		-	-
1500 Social Security Contributions	14,133	8,811	2,937	11,748	14,133	-	2,385
1600 Allowances	17,800	13,350	4,450	17,800	17,800	0	0
1700 Overtime	1,000	767	256	1,023	1,200	200	177
	<b>182,221</b>	<b>131,145</b>	<b>53,976</b>	<b>185,121</b>	<b>188,833</b>	<b>6,612</b>	<b>3,712</b>
<b>7 Operations and Maintenance</b>							
2100-2149 Public Utilities	10,000	6,566	6,276	12,842	13,000	3,000	158
2200-2259 Public Materials & Supplies	10,000	3,918	287	4,205	5,000	(5,000)	795
2300-2399 Repairs & Upkeep	20,000	38,615	19,656	58,271	60,000	40,000	1,729
2400-2449 Rent	700	526	174	700	700	-	-
3010 Street Lighting	20,000	27,635	(11,519)	16,116	18,000	(2,000)	1,884
3020 Lease of Equipment	-	-	-	-	-	-	-
3030 Insurance	7,800	4,932	2,099	7,031	7,000	(800)	(31)
3035 Bank Charges	900	424	368	792	850	(50)	58
3038 Penalties	-	-	-	-	-	-	-
3040 Waste Disposal	60,000	168,231	(90,817)	77,414	85,000	25,000	7,586
3041 Refuse Collection	70,000	52,990	(2,480)	50,510	52,000	(18,000)	1,490
3042 Bulky Refuse Collection	14,000	8,356	3,206	11,562	12,000	(2,000)	438
3043 Bins on wheels	-	-	-	-	-	-	-
3045 Bring in sites	20,000	64,914	(24,460)	40,454	42,000	22,000	1,546
3051 Road & Street Cleaning	120,000	79,105	17,294	96,399	100,000	(20,000)	3,601
3052 Cleaning & Maintenance of Non-Urban Areas	-	-	-	-	-	-	-
3053 Cleaning of Public Conveniences	20,000	7,168	-	7,168	8,000	(12,000)	832
3055 Cleaning of Council Premises	1,000	355	158	513	1,000	-	487
3060 Cleaning & Maintenance of Parks & Gardens	37,500	22,627	11,562	34,189	35,000	(2,500)	811
3061 Cleaning & Maintenance of Soft Areas	30,000	56,746	(25,660)	31,086	32,000	2,000	914
3062 Cleaning & Maintenance of Beaches & CA	-	-	-	-	-	-	-
3063 Cleaning & Maintenance of Country Non-Urban	-	-	-	-	-	-	-
3064 Other Contractual Services	-	-	-	-	-	-	-
3070-3090 Consultation Fees	-	-	-	-	-	-	-
3100-3139 Contract & Project Management	-	-	-	-	-	-	-
3300-3379 Hospitality	-	-	-	-	-	-	-
3380-3389 Community	15,000	27,896	25,878	53,774	25,000	10,000	(28,774)
3600-3694 Local Enforcement Expenses	2,000	114	327	441	500	(1,500)	59
3700-3799 EU Projects	-	-	-	-	-	-	-
3800-3899 Twinning	-	-	-	-	-	-	-
Marsa racecourse waste and cleaning exp	-	-	237,971	237,971	250,000	250,000	12,029
	<b>458,900</b>	<b>571,118</b>	<b>170,320</b>	<b>741,438</b>	<b>747,050</b>	<b>288,150</b>	<b>5,612</b>

**Detailed Estimates of Expenditure (Continued)**

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
	2023	2023	2023	2023	2024	Bud-Bud	Bud-Act
€	€	€	€	€	€	€	
<b>8 Administration &amp; Other Expenditure</b>							
2150-2199 Office Utilities	6,000	5,150	1,806	6,956	7,000	1,000	44
2260-2299 Office Materials & Supplies	-	-	-	-	-	-	-
2450-2499 Office Rent	-	-	-	-	-	-	-
2500-2599 National & International Memberships	-	-	-	-	-	-	-
2600-2699 Office Services	4,200	3,627	2,205	5,832	6,000	1,800	168
2700-2799 Transport	500	-	2,875	2,875	3,000	2,500	125
2800-2899 Travel	-	-	-	-	-	-	-
2900-2999 Information Services	4,000	7,144	1,351	8,495	9,000	5,000	505
3050 Office Cleaning	-	-	-	-	-	-	-
3140-3199 Professional Services	24,000	11,812	6,437	18,249	20,000	(4,000)	1,751
3200-3299 Training	-	-	-	-	-	-	-
3345 Office Hospitality	-	-	-	-	-	-	-
3400-3499 Incidental Expenses	1,000	-	-	-	1,000	-	1,000
	-	-	-	-	-	-	-
	<b>39,700</b>	<b>27,733</b>	<b>14,674</b>	<b>42,407</b>	<b>46,000</b>	<b>6,300</b>	<b>3,593</b>
<b>9 Finance Costs</b>							
3036 Interest on Bank Loan	8,000	5,397	1,695	7,092	7,000	(1,000)	(92)
	-	-	-	-	-	-	-
	<b>8,000</b>	<b>5,397</b>	<b>1,695</b>	<b>7,092</b>	<b>7,000</b>	<b>(1,000)</b>	<b>(92)</b>
<b>10 Other Expenditure</b>							
3500-3599 Loss / (Profit) on Disposal of assets	-	-	-	-	-	-	-
3695 Increase/(Decrease) in allowance for bad debts	-	-	-	-	-	-	-
8000-8099 Depreciation (Charge for the Year)	62,995	25,530	7,263	32,793	32,677	(30,318)	(116)
	<b>62,995</b>	<b>25,530</b>	<b>7,263</b>	<b>32,793</b>	<b>32,677</b>	<b>(30,318)</b>	<b>(116)</b>
<b>Total</b>	<b>751,816</b>	<b>760,923</b>	<b>247,928</b>	<b>1,008,851</b>	<b>1,021,560</b>	<b>269,744</b>	<b>12,709</b>

## Detailed Estimates of Statement of Financial Position

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET Jan-Dec	ACTUAL as at 30-Sep 2023	FORECAST changes from 30 Sep-31 Dec 2023	TOTAL as at 31-Dec 2023	BUDGET Jan-Dec 2024	VARIANCE Bud-Bud	VARIANCE Bud-Act
	€	€	€	€	€	€	€
<b>11 Inventory</b>							
5201-5249 Stationery	323	322	-	322	322	(1)	-
5250-5299 Consumables	-	-	-	-	-	-	-
	<b>323</b>	<b>322</b>	<b>-</b>	<b>322</b>	<b>322</b>	<b>(1)</b>	<b>-</b>
<b>12 Receivables</b>							
0201-0209 Receivables	24,329	100,520	(96,122)	4,398	4,398	(19,931)	-
0210-0219 LES Receivables				-	-	-	-
0220-0229 Receivables from EU				-	-	-	-
0250 Prepayments & Accrued income	71,631	14,263	129,328	143,591	143,591	71,960	-
Subvention retained by DLG		53,904	(53,904)	-	-	-	-
	<b>95,960</b>	<b>168,687</b>	<b>(20,698)</b>	<b>147,989</b>	<b>147,989</b>	<b>52,029</b>	<b>-</b>
<b>13 Cash &amp; Equivalents</b>							
5001-5099 Bank & Cash Balances	220,022	147,927	30,586	178,513	111,671	(108,351)	(66,842)
	<b>220,022</b>	<b>147,927</b>	<b>30,586</b>	<b>178,513</b>	<b>111,671</b>	<b>(108,351)</b>	<b>(66,842)</b>
<b>14 Payables</b>							
4000 Payables	53,360	137,155	57,408	194,563	144,563	91,203	(50,000)
4100 Accruals	87,342	49,185	24,123	73,308	73,308	(14,034)	-
4150 Deferred Income	-	-	-	-	-	-	-
Current portion of Long-Term Borrowings	-	-	-	-	-	-	-
Payments in advance		21,334	-	21,334	21,334	21,334	-
	<b>140,702</b>	<b>207,674</b>	<b>81,531</b>	<b>289,205</b>	<b>239,205</b>	<b>98,503</b>	<b>(50,000)</b>
<b>15 Non Current Liabilities</b>							
4200 Long Term Borrowings	159,364	163,175	(4,719)	158,456	139,799	(19,565)	(18,657)
	<b>159,364</b>	<b>163,175</b>	<b>(4,719)</b>	<b>158,456</b>	<b>139,799</b>	<b>(19,565)</b>	<b>(18,657)</b>