

# **Marsa Local Council**

**Annual Budget  
For  
Financial Year  
2023**

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## Overview and Summary

### Financial Estimates

#### **INCOME**

In 2023 the estimate Government Allocation will amount to Eur 624,437 . The Council is predicting an additional income from government schemes of € 30,000. An estimate of approximately € 20,000 is predicted from permits. The Council is estimated to receive also an amount of Euro 63,000 from Waste Serv and DLG as a reimbursements of the organic waste collection and street cleaning costs incurred by the Council.

#### **EXPENDITURE**

##### **PERSONAL EMOLUMENTS**

An increase in personal emoluments is predicted due to the cost of living increase and also increments. The total allocation for salaries is € 182,221.

##### **OPERATIONS AND MAINTENANCE**

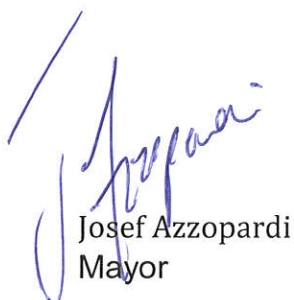
This year the Marsa Local Council is anticipating that operational expenses will remain in line with those of previous year. The Council is also anticipating that expenditure in respect of Refuse collection, bulky refuse and street cleaning will remain in the same region of last year. In total the budgeted expenditure on operations and maintenance amounts to Euro 458,900.

##### **ADMINISTRATIVE EXPENDITURE**

The Council is budgeting that Administrative expenditure will remain in line with that of previous years. The total budgeted administrative expenditure amounts to Euro 39,700.

##### **CAPITAL EXPENDITURE**

In 2023 the Council is projecting to perform works on the playfield that will cost around Euro 28,000. This will be partly financed by amounts given by the DLG of Euro 21,334.



Josef Azzopardi  
Mayor



Edward Spiteri Audibert  
Executive Secretary

**Statement of Income and Expenditure**

DESCRIPTION	BUDGET	ACTUAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Dec	Jan-Dec		
	2022	2022	2023	Bud-Bud	Bud-Act
	€	€	€	€	€
<b>Income</b>					
Funds received from Central Government (1)	696,894	732,722	654,437	(42,457)	(78,285)
Income raised from Bye-Laws (2)	18,000	19,748	20,000	2,000	252
Income raised from LES (3)	-	4,852	5,000	5,000	148
Investment Income (4)	-	-	-	-	-
Other Income (5)	244,500	265,770	63,500	(181,000)	(202,270)
<b>TOTAL</b>	<b>959,394</b>	<b>1,023,092</b>	<b>742,937</b>	<b>(216,457)</b>	<b>(280,155)</b>
<b>Expenditure</b>					
Personal Emoluments (6)	178,411	175,619	182,221	3,810	6,602
Operations and Maintenance (7)	726,400	795,687	458,900	(267,500)	(336,787)
Administration (8)	46,200	37,011	39,700	(6,500)	2,689
Finance Cost (9)	8,000	8,724	8,000	-	(724)
Other Expenditure (10)	68,775	58,773	62,995	(5,780)	4,222
<b>TOTAL</b>	<b>1,027,786</b>	<b>1,075,814</b>	<b>751,816</b>	<b>(275,970)</b>	<b>(323,998)</b>
<b>Surplus / Deficit</b>	<b>(68,392)</b>	<b>(52,722)</b>	<b>(8,879)</b>	<b>59,513</b>	<b>43,843</b>

**Statement of Financial Position**

DESCRIPTION	BUDGET	ACTUAL	BUDGET	VARIANCE	VARIANCE
	as at 31 Dec	as at 31 Dec	as at 31 Dec		
	2022	2022	2023	Bud-Bud	Bud-Act
	€	€	€	€	€
<b>Non-current Assets</b>					
Property, Plant and Equipment (16)	509,935	470,235	413,906	(96,029)	(56,329)
<b>Current Assets</b>					
Inventories (11)	323	322	323	-	1
Receivables (12)	63,347	95,960	95,960	32,613	-
Cash and Cash Equivalents (13)	154,122	211,563	220,022	65,900	8,459
<b>Total Current Assets</b>	<b>217,792</b>	<b>307,845</b>	<b>316,305</b>	<b>98,513</b>	<b>8,460</b>
<b>Current Liabilities (14)</b>					
Payables	107,943	162,036	140,702	32,759	(21,334)
<b>Total Current Liabilities</b>	<b>107,943</b>	<b>162,036</b>	<b>140,702</b>	<b>32,759</b>	<b>(21,334)</b>
<b>Net Current Assets</b>	<b>109,849</b>	<b>145,809</b>	<b>175,603</b>	<b>65,754</b>	<b>29,794</b>
<b>Non-current liabilities (15)</b>	<b>178,820</b>	<b>177,020</b>	<b>159,364</b>	<b>(19,456)</b>	<b>(17,656)</b>
<b>Net Assets</b>	<b>440,964</b>	<b>439,024</b>	<b>430,145</b>	<b>(10,819)</b>	<b>(8,879)</b>
<b>Reserves</b>					
Retained Funds	440,964	439,024	430,145	(10,819)	(8,879)

**Financial Situation Indicator**

DESCRIPTION	BUDGET	ACTUAL	BUDGET
	as at 31 Dec	as at 31 Dec	as at 31 Dec
	2022	2022	2023
	€	€	€
Current Assets	217,792	307,845	316,305
Current Liabilities	107,943	162,036	140,702
<b>Working Capital</b>	<b>109,849</b>	<b>145,809</b>	<b>175,603</b>
Government Allocation	616,894	616,892	624,437
<b>FSI</b>	<b>18 %</b>	<b>24 %</b>	<b>28 %</b>

**Cash Budget**

DESCRIPTION	QTR 1	QTR 2	QTR 3	QTR 4	TOTAL
	JAN-MAR	APR-JUN	JUL-SEP	OCT-DEC	
	2023	2023	2023	2023	
	€	€	€	€	
<b>Cash Inflows</b>					
<b>Government cash inflows</b>	163,609	163,609	163,609	163,610	654,437
<b>Cash flows from Bye-Laws &amp; L.N fees</b>	5,000	5,000	5,000	5,000	20,000
<b>Local Enforcement cash flows</b>	1,250	1,250	1,250	1,250	5,000
<b>Finance cash flows</b>					
Loan Proceeds					-
Investment income					-
	-	-	-	-	-
<b>Capital cash flow</b>					
Proceeds from disposal of assets					-
	-	-	-	-	-
<b>Cash received from EU funds</b>					-
<b>Cash received from Twinning</b>					-
<b>Cash from Community Services</b>					-
<b>Other Cash Inflows</b>	15,875	15,875	15,875	15,875	63,500
<b>TOTAL Inflows</b>	<b>185,734</b>	<b>185,734</b>	<b>185,734</b>	<b>185,735</b>	<b>742,937</b>
<b>Cash Outflows</b>					
<b>Personal Emoluments</b>	45,555	45,555	45,555	45,556	182,221
<b>Operations &amp; Maintenance</b>	114,725	114,725	114,725	114,725	458,900
<b>Administration</b>	9,925	9,925	9,925	9,925	39,700
<b>Finance</b>					-
<b>Capital</b>					
Acquisition of property					-
Construction					-
Improvements					-
Special programmes					-
Playfield equipment	-	14,000	14,000	-	28,000
	-	14,000	14,000	-	28,000
<b>Cash outflows re EU projects</b>					-
<b>Cash outflows re Twinning</b>					-
<b>Cash outflows re Community Services</b>					-
<b>Payments of bank loan</b>	6,415	6,414	6,414	6,414	25,657
	6,415	6,414	6,414	6,414	25,657
<b>TOTAL Outflows</b>	<b>176,620</b>	<b>190,619</b>	<b>190,619</b>	<b>176,620</b>	<b>734,478</b>
<b>SURPLUS / (DEFICIT)</b>	<b>9,114</b>	<b>(4,885)</b>	<b>(4,885)</b>	<b>9,115</b>	<b>8,459</b>
<b>Brought forward (Bank /Cash Bal.)</b>	<b>211,563</b>	<b>220,677</b>	<b>215,792</b>	<b>210,907</b>	<b>211,563</b>
<b>Carry forward</b>	<b>220,677</b>	<b>215,792</b>	<b>210,907</b>	<b>220,022</b>	<b>220,022</b>

**Detailed Estimates of Income**

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
	2022	2022	2022	2022	2023		
€	€	€	€	€	€	€	
<b>Income</b>							
<b>1 Funds received form Central Government:</b>							
0001 In terms of section 55 CAP 363	616,894	462,669	154,223	616,892	624,437	7,543	7,545
0002-0004 In terms of section 58 CAP 363	50,000	28,223	(28,223)	-	-	(50,000)	-
0005-0019 Other Income	30,000	34,950	80,880	115,830	30,000	-	(85,830)
	<b>696,894</b>	<b>525,842</b>	<b>206,880</b>	<b>732,722</b>	<b>654,437</b>	<b>(42,457)</b>	<b>(78,285)</b>
<b>2 Bye-Laws &amp; Legal Fees</b>							
0021-0025 Community Services	-	280	11	291	-	-	(291)
0026-0035 Income from Permits	18,000	12,431	7,026	19,457	20,000	2,000	543
	<b>18,000</b>	<b>12,711</b>	<b>7,037</b>	<b>19,748</b>	<b>20,000</b>	<b>2,000</b>	<b>252</b>
<b>3 Local Enforcement Income</b>							
0037 Commission from Regional Committees	-	1,826	2,975	4,801	5,000	5,000	199
0038-0055 Contraventions		51	-	51		-	(51)
	<b>-</b>	<b>1,877</b>	<b>2,975</b>	<b>4,852</b>	<b>5,000</b>	<b>5,000</b>	<b>148</b>
<b>4 Investment Income</b>							
0091-0095 Bank interest				-		-	-
0096-0099 Income received from Government Securities				-		-	-
	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>5 General Income</b>							
0056-0065 Sponsorships				-		-	-
0066-0069 Documents & Information			1,053	1,053	-	-	(1,053)
0070-0075 EU Funds				-		-	-
0076-0080 Twinning				-		-	-
0081-0089 Insurance Claims				-		-	-
0100-0109 Donations	500	3,000	-	3,000	500	-	(2,500)
0110-0119 Contributions				-		-	-
0120-0129 General Income	45,000	33,919	28,798	62,717	63,000	18,000	283
Belt Kulturali income	199,000	151,000	48,000	199,000	-	(199,000)	(199,000)
	<b>244,500</b>	<b>187,919</b>	<b>77,851</b>	<b>265,770</b>	<b>63,500</b>	<b>(181,000)</b>	<b>(202,270)</b>
<b>Total</b>	<b>959,394</b>	<b>728,349</b>	<b>294,743</b>	<b>1,023,092</b>	<b>742,937</b>	<b>(216,457)</b>	<b>(280,155)</b>

## Detailed Estimates of Expenditure

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec		
	2022	2022	2022	2022	2023	Bud-Bud	Bud-Act
€	€	€	€	€	€	€	
<b>6 Personal Emoluments</b>							
1100 Mayor's Allowance	15,516	11,637	3,879	15,516	16,003	487	487
1200 Employees' Salaries & Wages	133,162	91,913	39,129	131,042	133,285	123	2,243
1300 Bonuses				-		-	-
1400 Income Supplements				-		-	-
1500 Social Security Contributions	11,933	7,502	2,653	10,155	14,133	2,200	3,978
1600 Allowances	17,800	13,350	4,450	17,800	17,800	0	0
1700 Overtime			1,106	1,106	1,000	1,000	(106)
	<b>178,411</b>	<b>124,402</b>	<b>51,217</b>	<b>175,619</b>	<b>182,221</b>	<b>3,810</b>	<b>6,602</b>
<b>7 Operations and Maintenance</b>							
2100-2149 Public Utilities	8,000	6,642	4,178	10,820	10,000	2,000	(820)
2200-2259 Public Materials & Supplies	10,000	9,126	70	9,196	10,000	-	804
2300-2399 Repairs & Upkeep	50,000	75,568	22,613	98,181	20,000	(30,000)	(78,181)
2400-2449 Rent	1,500	525	175	700	700	(800)	-
3010 Street Lighting	20,000	12,803	6,089	18,892	20,000	-	1,108
3020 Lease of Equipment	-	-	-	-	-	-	-
3030 Insurance	3,500	5,017	2,786	7,803	7,800	4,300	(3)
3035 Bank Charges	800	687	154	841	900	100	59
3038 Penalties	-	-	-	-	-	-	-
3040 Waste Disposal	82,000	39,137	17,867	57,004	60,000	(22,000)	2,996
3041 Refuse Collection	92,000	51,402	16,281	67,683	70,000	(22,000)	2,317
3042 Bulky Refuse Collection	13,500	10,638	2,932	13,570	14,000	500	430
3043 Bins on wheels	1,000	-	-	-	-	(1,000)	-
3045 Bring in sites	20,000	17,079	3,096	20,175	20,000	-	(175)
3051 Road & Street Cleaning	100,000	84,307	32,599	116,906	120,000	20,000	3,094
3052 Cleaning & Maintenance of Non-Urban Areas	-	-	-	-	-	-	-
3053 Cleaning of Public Conveniences	19,000	14,388	5,513	19,901	20,000	1,000	99
3055 Cleaning of Council Premises	2,500	433	-	433	1,000	(1,500)	567
3060 Cleaning & Maintenance of Parks & Gardens	22,500	29,434	7,472	36,906	37,500	15,000	594
3061 Cleaning & Maintenance of Soft Areas	15,000	19,556	9,725	29,281	30,000	15,000	719
3062 Cleaning & Maintenance of Beaches & CA	-	-	-	-	-	-	-
3063 Cleaning & Maintenance of Country Non-Urban	-	-	-	-	-	-	-
3064 Other Contractual Services	-	-	-	-	-	-	-
3070-3090 Consultation Fees	-	-	-	-	-	-	-
3100-3139 Contract & Project Management	13,100	-	-	-	-	(13,100)	-
3300-3379 Hospitality	2,000	1,677	(1,677)	-	-	(2,000)	-
3380-3389 Community	25,000	20,651	(10,497)	10,154	15,000	(10,000)	4,846
3600-3694 Local Enforcement Expenses	5,000	2,096	-	2,096	2,000	(3,000)	(96)
3700-3799 EU Projects	-	-	-	-	-	-	-
3800-3899 Twinning	-	-	-	-	-	-	-
Belt Kulturali expenses	220,000	130,845	144,300	275,145	-	(220,000)	(275,145)
	<b>726,400</b>	<b>532,011</b>	<b>263,676</b>	<b>795,687</b>	<b>458,900</b>	<b>(267,500)</b>	<b>(336,787)</b>



**Detailed Estimates of Expenditure (Continued)**

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
	2022	2022	2022	2022	2023		
€	€	€	€	€	€	€	
<b>8 Administration &amp; Other Expenditure</b>							
2150-2199 Office Utilities	6,000	5,002	909	5,911	6,000	-	89
2260-2299 Office Materials & Supplies	-	-	-	-	-	-	-
2450-2499 Office Rent	-	-	-	-	-	-	-
2500-2599 National & International Memberships	-	-	-	-	-	-	-
2600-2699 Office Services	4,200	4,479	(293)	4,186	4,200	-	14
2700-2799 Transport	1,000	805	(563)	242	500	(500)	258
2800-2899 Travel	-	-	-	-	-	-	-
2900-2999 Information Services	4,000	7,029	(3,433)	3,596	4,000	-	404
3050 Office Cleaning	-	-	-	-	-	-	-
3140-3199 Professional Services	25,000	13,384	9,134	22,518	24,000	(1,000)	1,482
3200-3299 Training	5,000	-	-	-	-	(5,000)	-
3345 Office Hospitality	-	-	-	-	-	-	-
3400-3499 Incidental Expenses	-	-	-	-	-	-	-
	1,000	558	-	558	1,000	-	442
	<b>46,200</b>	<b>31,257</b>	<b>5,754</b>	<b>37,011</b>	<b>39,700</b>	<b>(6,500)</b>	<b>2,689</b>
<b>9 Finance Costs</b>							
3036 Interest on Bank Loan	8,000	5,804	2,920	8,724	8,000	-	(724)
				-		-	-
				-		-	-
	<b>8,000</b>	<b>5,804</b>	<b>2,920</b>	<b>8,724</b>	<b>8,000</b>	<b>-</b>	<b>(724)</b>
<b>10 Other Expenditure</b>							
3500-3599 Loss / (Profit) on Disposal of assets	-	-	-	-	-	-	-
3695 Increase/(Decrease) in allowance for bad debts	-	-	-	-	-	-	-
8000-8099 Depreciation (Charge for the Year)	68,775	59,734	(961)	58,773	62,995	(5,780)	4,222
	<b>68,775</b>	<b>59,734</b>	<b>(961)</b>	<b>58,773</b>	<b>62,995</b>	<b>(5,780)</b>	<b>4,222</b>
<b>Total</b>	<b>1,027,786</b>	<b>753,208</b>	<b>322,606</b>	<b>1,075,814</b>	<b>751,816</b>	<b>(275,970)</b>	<b>(323,998)</b>

## Detailed Estimates of Statement of Financial Position

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	as at	changes from	as at	Jan-Dec	Bud-Bud	Bud-Act
	2022	30-Sep	30 Sep-31 Dec	31-Dec	2023		
	€	€	€	€	€	€	€
<b>11 Inventory</b>							
5201-5249 Stationery	323	323	(1)	322	323	-	1
5250-5299 Consumables	-			-		-	-
	<b>323</b>	<b>323</b>	<b>(1)</b>	<b>322</b>	<b>323</b>	<b>-</b>	<b>1</b>
<b>12 Receivables</b>							
0201-0209 Receivables	28,012	34,959	(10,630)	24,329	24,329	(3,683)	-
0210-0219 LES Receivables				-		-	-
0220-0229 Receivables from EU				-		-	-
0250 Prepayments & Accrued income	35,335	15,263	56,368	71,631	71,631	36,296	-
			-	-		-	-
	<b>63,347</b>	<b>50,222</b>	<b>45,738</b>	<b>95,960</b>	<b>95,960</b>	<b>32,613</b>	<b>-</b>
<b>13 Cash &amp; Equivalents</b>							
5001-5099 Bank & Cash Balances	154,122	209,282	2,281	211,563	220,022	65,900	8,459
	<b>154,122</b>	<b>209,282</b>	<b>2,281</b>	<b>211,563</b>	<b>220,022</b>	<b>65,900</b>	<b>8,459</b>
<b>14 Payables</b>							
4000 Payables	69,358	75,227	(21,867)	53,360	53,360	(15,998)	-
4100 Accruals	35,385	30,451	56,891	87,342	87,342	51,957	-
4150 Defered Income	3,200	44,196	(44,196)	-	-	(3,200)	-
Current portion of Long-Term Borrowings	-			-	-	-	-
Payments in advance			21,334	21,334	-	-	(21,334)
	<b>107,943</b>	<b>149,874</b>	<b>12,162</b>	<b>162,036</b>	<b>140,702</b>	<b>32,759</b>	<b>(21,334)</b>
<b>15 Non Current Liabilities</b>							
4200 Long Term Borrowings	178,820	181,545	(4,525)	177,020	159,364	(19,456)	(17,656)
		-		-		-	-
	<b>178,820</b>	<b>181,545</b>	<b>(4,525)</b>	<b>177,020</b>	<b>159,364</b>	<b>(19,456)</b>	<b>(17,656)</b>

**16 Depreciation of Property, Plant and Equipment**

Asset	% of depreciation	Office Furniture & Fittings	Buildings	Assets under Const & Street Signs	Office Equipment	Computer Equipment	Plant and Machinery	Urban Imp&Cons	Special Programmes	Motor Vehicle	Total
€	€	€	€	€	€	€	€	€	€	€	€
<b>Cost</b>											
As at 01 January 2023		160,909	337,132	16,146	35,447	24,097	69,421	1,194,306	1,467,555	42,260	3,347,273
Additions		-	-	28,000	-	-	-	-	-	-	28,000
Disposals		-	-	-	-	-	-	-	-	-	-
As at 31 December 2023		160,909	337,132	44,146	35,447	24,097	69,421	1,194,306	1,467,555	42,260	3,375,273
<b>Grants/ other reimbursements</b>											
As at 01 January 2023		-	-	21,334	-	-	19,800	376,051	702,184	34,250	1,132,285
Additions		-	-	21,334	-	-	19,800	376,051	702,184	34,250	21,334
As at 31 December 2023		-	-	21,334	-	-	19,800	376,051	702,184	34,250	1,153,619
<b>Accumulated Depreciation</b>											
As at 01 January 2023		104,479	28,931	15,046	34,619	20,580	45,391	808,230	685,945	1,532	1,744,753
Charge for the year Released on disposal		10,974	3,371	7,766	-	1,173	1,080	21,191	15,838	1,602	62,995
As at 31 December 2023		115,453	32,302	22,812	34,619	21,753	46,471	829,421	701,783	3,134	1,807,748
<b>Budgeted NBV 31 Dec 2022</b>		51,967	308,280	(15,046)	343	3,449	4,230	-	144,422	12,290	509,935
<b>Forecasted NBV 1 Jan 2023</b>		56,430	308,201	1,100	828	3,517	4,230	10,025	79,426	6,478	470,235
<b>Budgeted NBV 31 Dec 2023</b>		45,456	304,830	-	828	2,344	3,150	(11,166)	63,588	4,876	413,906