

Marsa
Local Council

Annual Budget
For
Financial Year
2022

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Overview and Summary

Financial Estimates

INCOME

In 2022 the estimate Government Allocation will amount to Eur 616,894 . The Council is predicting an additional income from government schemes of € 80,000. An estimate of approximately € 18,000 is predicted from permits. The Council is estimated to receive also an amount of Euro 45,000 from Waste Serv as a reimbushments of the organic waste collection incurred by the Council.

EXPENDITURE

PERSONAL EMOLUMENTS

An increase in personal emoluments is predicted due to the cost of living increase and also increments. The total allocation for salaries is € 178,411.

OPERATIONS AND MAINTENANCE


This year the Marsa Local Council is anticipating that operational expenses will remain in line with those of previous year except for Cultural expenses that will increase by Euro 220,000 in view that the LC was awarded the title of Belt Kulturali 2022 and will organise cultural activities during 2022. The Council will receive a grant of Euro 199,000 to finance such activities. The Council is also anticipating that expenditure in respect of Refuse collection, bulky refuse and street cleaning will remain in the same region of last year. In total the budgeted expenditure on operations and maintenance amounts to Euro 726,400.

ADMINISTRATIVE EXPENDITURE

The Council is budgeting that Administrative expenditure will remain in line with that of previous years. The total budgeted administrative expenditure amounts to Euro 46,200.

CAPITAL EXPENDITURE

In 2022 the Council is projecting to conclude the Belvedere Garden. The total expenditure will amount to approximately to Euro 510,952 including an amount of Euro 90,952 already incurred in 2021. This project will be fully financed by external funds from the Development Planning Fund and Ambjent Malta.



Josef Azzopardi
Mayor



Edward Spiteri Audibert
Executive Secretary

Statement of Income and Expenditure

DESCRIPTION	BUDGET	ACTUAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Dec	Jan-Dec		
	2021	2021	2022	Bud-Bud	Bud-Act
	€	€	€	€	€
Income					
Funds received from Central Government (1)	695,334	676,216	696,894	1,560	20,678
Income raised from Bye-Laws (2)	17,000	18,593	18,000	1,000	(593)
Income raised from LES (3)	-	44	-	-	(44)
Investment Income (4)	-	-	-	-	-
Other Income (5)	54,000	40,292	244,500	190,500	204,208
TOTAL	766,334	735,145	959,394	193,060	224,249
Expenditure					
Personal Emoluments (6)	127,949	143,141	178,411	50,462	35,270
Operations and Maintenance (7)	465,300	488,330	726,400	261,100	238,070
Administration (8)	40,400	41,918	46,200	5,800	4,282
Finance Cost (9)	14,000	8,588	8,000	(6,000)	(588)
Other Expenditure (10)	90,379	93,954	68,775	(21,604)	(25,179)
TOTAL	738,028	775,931	1,027,786	289,758	251,855
Surplus / Deficit	28,306	(40,786)	(68,392)	(96,698)	(27,606)

Statement of Financial Position

DESCRIPTION	BUDGET	ACTUAL	BUDGET	VARIANCE	VARIANCE
	as at 31 Dec	as at 31 Dec	as at 31 Dec		
	2021	2021	2022	Bud-Bud	Bud-Act
	€	€	€	€	€
Non-current Assets					
Property, Plant and Equipment (16)	498,300	578,710	509,935	11,635	(68,775)
Current Assets					
Inventories (11)	323	323	323	-	-
Receivables (12)	95,993	63,347	63,347	(32,646)	-
Cash and Cash Equivalents (13)	480,681	624,232	154,122	(326,559)	(470,110)
Total Current Assets	576,997	687,902	217,792	(359,205)	(470,110)
Current Liabilities (14)					
Payables	404,632	561,436	106,943	(297,689)	(454,493)
Total Current Liabilities	404,632	561,436	106,943	(297,689)	(454,493)
Net Current Assets	172,365	126,466	110,849	(61,516)	(15,617)
Non-current liabilities (15)					
	209,005	194,820	178,820	(30,185)	(16,000)
Net Assets	461,660	510,356	441,964	(19,696)	(68,392)
Reserves					
Retained Funds	461,660	510,356	441,964	(19,696)	(68,392)

Financial Situation Indicator

DESCRIPTION	BUDGET	ACTUAL	BUDGET
	as at 31 Dec	as at 31 Dec	as at 31 Dec
	2021	2021	2022
	€	€	€
Current Assets	576,997	687,902	217,792
Current Liabilities	404,632	561,436	106,943
Working Capital	172,365	126,466	110,849
Government Allocation	601,334	601,336	616,894
FSI	29 %	21 %	18 %

Cash Budget

DESCRIPTION	QTR 1	QTR 2	QTR 3	QTR 4	TOTAL
	JAN-MAR	APR-JUN	JUL-SEP	OCT-DEC	
	2022	2022	2022	2022	
	€	€	€	€	
Cash Inflows					
Government cash inflows	174,224	174,223	174,223	174,224	696,894
Cash flows from Bye-Laws & L.N fees	4,500	4,500	4,500	4,500	18,000
Local Enforcement cash flows					-
Finance cash flows					
Loan Proceeds					-
Investment income					-
	-	-	-	-	-
Capital cash flow					
Proceeds from disposal of assets					-
	-	-	-	-	-
Cash received from EU funds					-
Cash received from Twinning	-	-	126,717	-	126,717
Cash from Community Services			37,790		37,790
Other Cash Inflows	11,375	11,375	11,375	11,375	45,500
TOTAL Inflows	190,099	190,098	354,605	190,099	924,901
Cash Outflows					
Personal Emoluments	44,602	44,603	44,603	44,603	178,411
Operations & Maintenance	181,850	181,850	181,850	181,850	727,400
Administration	11,300	11,300	11,300	11,300	45,200
Finance	6,000	6,000	6,000	6,000	24,000
Capital					
Acquisition of property					-
Construction					-
Improvements					-
Special programmes	105,000	105,000	105,000	105,000	420,000
	105,000	105,000	105,000	105,000	420,000
Cash outflows re EU projects					-
Cash outflows re Twinning					-
Cash outflows re Community Services					-
	-	-	-	-	-
TOTAL Outflows	348,752	348,753	348,753	348,753	1,395,011
SURPLUS / (DEFICIT)	(158,653)	(158,655)	5,852	(158,654)	(470,110)
Brought forward (Bank /Cash Bal.)	624,232	465,579	306,924	312,776	624,232
Carry forward	465,579	306,924	312,776	154,122	154,122

Detailed Estimates of Income

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec		
	2021	2021	2021	2021	2022	Bud-Bud	Bud-Act
	€	€	€	€	€	€	€
Income							
1 Funds received form Central Government:							
0001 In terms of section 55 CAP 363	601,334	451,002	150,334	601,336	616,894	15,560	15,558
0002-0004 In terms of section 58 CAP 363	83,000	98,757	(45,293)	53,464	50,000	(33,000)	(3,464)
0005-0019 Other Income	11,000	-	21,416	21,416	30,000	19,000	8,584
	695,334	549,759	126,457	676,216	696,894	1,560	20,678
2 Bye-Laws & Legal Fees							
0021-0025 Community Services	-	54	7	61	-	-	(61)
0026-0035 Income from Permits	17,000	14,690	3,842	18,532	18,000	1,000	(532)
	17,000	14,744	3,849	18,593	18,000	1,000	(593)
3 Local Enforcement Income							
0037 Commission from Regional Committees	-	-	44	44	-	-	(44)
0038-0055 Contraventions	-	-	-	-	-	-	-
	-	-	44	44	-	-	(44)
4 Investment Income							
0091-0095 Bank interest				-		-	-
0096-0099 Income received from Government Securities				-		-	-
	-	-	-	-	-	-	-
5 General Income							
0056-0065 Sponsorships				-		-	-
0066-0069 Documents & Information				-		-	-
0070-0075 EU Funds				-		-	-
0076-0080 Twinning				-		-	-
0081-0089 Insurance Claims				-		-	-
0100-0109 Donations		500	3,000	3,500	500	500	(3,000)
0110-0119 Contributions				-		-	-
0120-0129 General Income	54,000	35,978	814	36,792	45,000	(9,000)	8,208
Belt Kulturali income				-	199,000	199,000	199,000
	54,000	36,478	3,814	40,292	244,500	190,500	204,208
Total	766,334	600,981	134,164	735,145	959,394	193,060	224,249

Detailed Estimates of Expenditure

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
	2021	2021	2021	2021	2022		
€	€	€	€	€	€	€	
6 Personal Emoluments							
1100 Mayor's Allowance	16,870	11,452	3,818	15,270	15,516	(1,354)	246
1200 Employees' Salaries & Wages	85,796	68,873	32,042	100,915	133,162	47,366	32,247
1300 Bonuses				-	-	-	-
1400 Income Supplements				-	-	-	-
1500 Social Security Contributions	7,483	6,317	2,308	8,625	11,933	4,450	3,308
1600 Allowances	17,800	13,350	4,450	17,800	17,800	0	0
1700 Overtime			531	531		-	(531)
	127,949	99,992	43,149	143,141	178,411	50,462	35,270
7 Operations and Maintenance							
2100-2149 Public Utilities	6,500	6,041	1,462	7,503	8,000	1,500	497
2200-2259 Public Materials & Supplies	4,000	6,021	3,053	9,074	10,000	6,000	926
2300-2399 Repairs & Upkeep	38,000	37,957	8,602	46,559	50,000	12,000	3,441
2400-2449 Rent	1,500	404	292	696	1,500	-	804
3010 Street Lighting	7,000	4,558	14,600	19,158	20,000	13,000	842
3020 Lease of Equipment	-	-	-	-	-	-	-
3030 Insurance	3,500	1,851	1,223	3,074	3,500	-	426
3035 Bank Charges	100	428	149	577	800	700	223
3038 Penalties	-	-	-	-	-	-	-
3040 Waste Disposal	182,000	53,575	27,025	80,600	82,000	(100,000)	1,400
3041 Refuse Collection	33,000	80,333	11,095	91,428	92,000	59,000	572
3042 Bulky Refuse Collection	12,000	10,351	2,864	13,215	13,500	1,500	285
3043 Bins on wheels	1,000	59	1,152	1,211	1,000	-	(211)
3045 Bring in sites	-	15,428	3,729	19,157	20,000	20,000	843
3051 Road & Street Cleaning	43,500	75,854	23,366	99,220	100,000	56,500	780
3052 Cleaning & Maintenance of Non-Urban Areas	42,000	-	-	-	-	(42,000)	-
3053 Cleaning of Public Conveniences	19,000	14,238	4,746	18,984	19,000	-	16
3055 Cleaning of Council Premises	-	633	1,857	2,490	2,500	2,500	10
3060 Cleaning & Maintenance of Parks & Gardens	16,500	16,088	5,146	21,234	22,500	6,000	1,266
3061 Cleaning & Maintenance of Soft Areas	16,500	10,536	3,512	14,048	15,000	(1,500)	952
3062 Cleaning & Maintenance of Beaches & CA	-	-	-	-	-	-	-
3063 Cleaning & Maintenance of Country Non-Urban	-	-	-	-	-	-	-
3064 Other Contractual Services	3,200	-	-	-	-	(3,200)	-
3070-3090 Consultation Fees	400	-	-	-	-	(400)	-
3100-3139 Contract & Project Management	13,100	11,769	464	12,233	13,100	-	867
3300-3379 Hospitality	4,500	981	820	1,801	2,000	(2,500)	199
3380-3389 Community	17,000	8,137	12,811	20,948	25,000	8,000	4,052
3600-3694 Local Enforcement Expenses	1,000	5,109	11	5,120	5,000	4,000	(120)
3700-3799 EU Projects	-	-	-	-	-	-	-
3800-3899 Twinning	-	-	-	-	-	-	-
Belt Kulturali expenses	-	-	-	-	220,000	220,000	220,000
	465,300	360,351	127,979	488,330	726,400	261,100	238,070

Detailed Estimates of Expenditure (Continued)

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec		
	2021	2021	2021	2021	2022	Bud-Bud	Bud-Act
€	€	€	€	€	€	€	
8 Administration & Other Expenditure							
2150-2199 Office Utilities	4,400	3,919	1,992	5,911	6,000	1,600	89
2260-2299 Office Materials & Supplies	-	-	-	-	-	-	-
2450-2499 Office Rent	-	-	-	-	-	-	-
2500-2599 National & International Memberships	-	-	-	-	-	-	-
2600-2699 Office Services	6,500	2,285	1,901	4,186	4,200	(2,300)	14
2700-2799 Transport	11,500	236	6	242	1,000	(10,500)	758
2800-2899 Travel	-	-	-	-	-	-	-
2900-2999 Information Services	2,000	1,607	1,989	3,596	4,000	2,000	404
3050 Office Cleaning	-	-	-	-	-	-	-
3140-3199 Professional Services	12,500	19,204	3,314	22,518	25,000	12,500	2,482
3200-3299 Training	-	4,700	-	4,700	5,000	5,000	300
3345 Office Hospitality	-	-	-	-	-	-	-
3400-3499 Incidental Expenses	500	-	-	-	-	(500)	-
	3,000	765	-	765	1,000	(2,000)	235
	40,400	32,716	9,202	41,918	46,200	5,800	4,282
9 Finance Costs							
3036 Interest on Bank Loan	14,000	6,514	2,074	8,588	8,000	(6,000)	(588)
	14,000	6,514	2,074	8,588	8,000	(6,000)	(588)
10 Other Expenditure							
3500-3599 Loss / (Profit) on Disposal of assets	-			-		-	-
3695 Increase/(Decrease) in allowance for bad debts				-		-	-
8000-8099 Depreciation (Charge for the Year)	90,379	71,435	22,519	93,954	68,775	(21,604)	(25,179)
	90,379	71,435	22,519	93,954	68,775	(21,604)	(25,179)
Total	738,028	571,008	204,923	775,931	1,027,786	289,758	251,855

Detailed Estimates of Statement of Financial Position

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	as at	changes from	as at	Jan-Dec	Bud-Bud	Bud-Act
	2021	30-Sep	30 Sep-31 Dec	31-Dec	2022		
	€	€	€	€	€	€	€
11 Inventory							
5201-5249 Stationery	323	323	-	323	323	-	-
5250-5299 Consumables	-	-	-	-	-	-	-
	323	323	-	323	323	-	-
12 Receivables							
0201-0209 Receivables	74,914	102,206	(74,194)	28,012	28,012	(46,902)	-
0210-0219 LES Receivables				-		-	-
0220-0229 Receivables from EU				-		-	-
0250 Prepayments & Accrued income	21,079	63,100	(27,765)	35,335	35,335	14,256	-
				-		-	-
	95,993	165,306	(101,959)	63,347	63,347	(32,646)	-
13 Cash & Equivalents							
5001-5099 Bank & Cash Balances	480,681	502,196	122,036	624,232	154,122	(326,559)	(470,110)
	480,681	502,196	122,036	624,232	154,122	(326,559)	(470,110)
14 Payables							
4000 Payables	229,835	129,312	(60,954)	68,358	68,358	(161,477)	-
4100 Accruals	28,338	15,028	20,357	35,385	35,385	7,047	-
4150 Deferred Income	146,459	3,200	-	3,200	3,200	(143,259)	-
Current portion of Long-Term Borrowings	-	-	-	-	-	-	-
Subvention in advance and income from belvedere		265,680	188,813	454,493	-	-	(454,493)
	404,632	413,220	148,216	561,436	106,943	(297,689)	(454,493)
15 Non Current Liabilities							
4200 Long Term Borrowings	209,005	182,174	12,646	194,820	178,820	(30,185)	(16,000)
		-		-		-	-
	209,005	182,174	12,646	194,820	178,820	(30,185)	(16,000)

16 Depreciation of Property, Plant and Equipment

Asset % of depreciation	Office Furniture & Fittings	Buildings	Assets under Const & Street Signs	Office Equipment	Computer Equipment	Plant and Machinery	Urban Imp&Cons	Special Programmes	Motor Vehicle	Total
	€	€	€	€	€	€	€	€	€	
	156,214	337,132	90,952	34,921	24,097	69,421	1,194,306	1,075,563	38,940	3,021,546
As at 01 January 2022								510,952		510,952
Additions			(90,952)	-	-		-			(90,952)
Disposals										
As at 31 December 2022	156,214	337,132	-	34,921	24,097	69,421	1,194,306	1,586,515	38,940	3,441,546
Cost										
As at 01 January 2022										
Additions						19,800	376,051	337,755	23,250	756,856
As at 31 December 2022	-	-	-	-	-	19,800	376,051	757,755	23,250	1,176,856
Grants/ other reimbursements										
As at 01 January 2022										
Additions										
As at 31 December 2022										
Accumulated Depreciation										
As at 01 January 2022	93,600	25,560	15,046	32,772	17,255	44,311	785,918	671,256	262	1,685,980
Charge for the year	10,647	3,292	-	1,806	3,393	1,080	32,337	13,082	3,138	68,775
Released on disposal										-
As at 31 December 2022	104,247	28,852	15,046	34,578	20,648	45,391	818,255	684,338	3,400	1,754,755
Budgeted NBV 31 Dec 2021	61,948	303,646	1,100	800	1,078	-	80,163	49,565	-	498,300
Forecasted NBV 1 Jan 2022	62,614	311,572	75,906	2,149	6,842	5,310	32,337	66,552	15,428	578,710
Budgeted NBV 31 Dec 2022	51,967	308,280	(15,046)	343	3,449	4,230	-	144,422	12,290	509,935