



**Marsa
Local Council**

**Annual Budget
For
Financial Year
2021**

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Overview and Summary

Il-Kunsill Lokali tal-Marsa matul is-sena li ġejja qed jipprevedi li ser ilesti l-proġett ta' Ġnien Belveder, liema fondi ser jingħataw mill-Urban Development Funds u mill-Ministeru tal-Ambjent. B'hekk il-Kunsill ser ikun qed ilesti xogħol ta' tisbieħ sostanzjali fil-qalba tal-lokalita' mingħajr ma jmiss il-fondi allokatu lilu. Kif jindikaw il-figuri jidher li l-qgħada finanzjarja tal-Kunsill matul din is-sena ser tkompli tissaħħaħ u tibqa' f'livelli stabbli. Madankollu, huwa ferm importanti li l-Kunsill iħares l-infieq speċjalment fuq l-indafa minħabba li dan l-aktar li jieħu fondi mill-allokkazzjoni tiegħu.



Josef Azzopardi
Mayor



Edward Spiteri Audibert
Executive Secretary

Statement of Income and Expenditure

DESCRIPTION	BUDGET	ACTUAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Dec	Jan-Dec		
	2020	2020	2021	Bud-Bud	Bud-Act
	€	€	€	€	€
Income					
Funds received from Central Government (1)	606,626	680,989	695,334	88,708	14,345
Income raised from Bye-Laws (2)	17,554	16,284	17,000	(554)	716
Income raised from LES (3)	-	-	-	-	-
Investment Income (4)	-	-	-	-	-
Other Income (5)	10,000	53,969	54,000	44,000	31
TOTAL	634,180	751,242	766,334	132,154	15,092
Expenditure					
Personal Emoluments (6)	116,988	117,747	127,949	10,961	10,202
Operations and Maintenance (7)	506,211	462,207	468,300	(37,911)	6,093
Administration (8)	41,536	36,240	37,400	(4,136)	1,160
Finance Cost (9)	-	12,557	14,000	14,000	1,443
Other Expenditure (10)	85,728	85,399	90,379	4,651	4,980
TOTAL	750,463	714,150	738,028	(12,435)	23,878
Surplus / Deficit	(116,283)	37,092	28,306	144,589	(8,786)

Statement of Financial Position

DESCRIPTION	BUDGET	ACTUAL	BUDGET	VARIANCE	VARIANCE
	as at 31 Dec	as at 31 Dec	as at 31 Dec		
	2020	2020	2021	Bud-Bud	Bud-Act
	€	€	€	€	€
Non-current Assets					
Property, Plant and Equipment (16)	540,396	561,679	498,300	(42,096)	(63,379)
Current Assets					
Inventories (11)	323	323	323	-	-
Receivables (12)	35,515	95,995	95,993	60,478	(2)
Cash and Cash Equivalents (13)	183,089	388,994	480,681	297,592	91,687
Total Current Assets	218,927	485,312	576,997	358,070	91,685
Current Liabilities (14)					
Payables	215,907	404,632	404,632	188,725	-
Total Current Liabilities	215,907	404,632	404,632	188,725	-
Net Current Assets	3,020	80,680	172,365	169,345	91,685
Non-current liabilities (15)					
	212,532	209,005	209,005	(3,527)	-
Net Assets	330,884	433,354	461,660	130,776	28,306
Reserves					
Retained Funds	330,884	433,354	461,660	130,776	28,306

Financial Situation Indicator

DESCRIPTION	BUDGET	ACTUAL	BUDGET
	as at 31 Dec	as at 31 Dec	as at 31 Dec
	2020	2020	2021
	€	€	€
Current Assets	218,927	485,312	576,997
Current Liabilities	215,907	404,632	404,632
Working Capital	3,020	80,680	172,365
Government Allocation	586,626	586,251	601,334
FSI	1 %	14 %	29 %

Cash Budget

DESCRIPTION	QTR 1	QTR 2	QTR 3	QTR 4	TOTAL
	JAN-MAR	APR-JUN	JUL-SEP	OCT-DEC	
	2021	2021	2021	2021	
	€	€	€	€	€
Cash Inflows					
Government cash inflows	173,834	173,834	173,834	173,834	695,336
Cash flows from Bye-Laws & L.N fees	4,250	4,250	4,250	4,250	17,000
Local Enforcement cash flows					-
Finance cash flows					
Loan Proceeds					-
Investment income					-
	-	-	-	-	-
Capital cash flow					
Proceeds from disposal of assets					-
	-	-	-	-	-
Cash received from EU funds					-
Cash received from Twinning					-
Cash from Community Services					-
Other Cash Inflows	13,500	13,500	13,500	13,500	54,000
TOTAL Inflows	191,584	191,584	191,584	191,584	766,336
Cash Outflows					
Personal Emoluments	31,987	31,987	31,987	31,987	127,948
Operations & Maintenance	117,075	117,075	117,075	117,075	468,300
Administration	9,350	9,350	9,350	9,350	37,400
Finance	3,500	3,500	3,500	3,500	14,000
Capital					
Acquisition of property					-
Construction					-
Improvements	6,250	6,250	6,250	6,250	25,000
Special programmes					-
Office Equipment		1,000	1,000		2,000
	6,250	7,250	7,250	6,250	27,000
Cash outflows re EU projects					-
Cash outflows re Twinning					-
Cash outflows re Community Services					-
	-	-	-	-	-
TOTAL Outflows	168,162	169,162	169,162	168,162	674,648
SURPLUS / (DEFICIT)	23,421	22,422	22,422	23,422	91,687
Brought forward (Bank /Cash Bal.)	388,994	412,415	434,837	457,259	388,994
Carry forward	412,415	434,837	457,259	480,681	480,681

Detailed Estimates of Income

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
	2020	2020	2020	2020	2021		
€	€	€	€	€	€	€	
Income							
1	Funds received form Central Government:						
0001 In terms of section 55 CAP 363	586,626	439,688	146,563	586,251	601,334	14,708	15,083
0002-0004 In terms of section 58 CAP 363		62,190	20,730	82,920	83,000	83,000	80
0005-0019 Other Income	20,000	8,864	2,955	11,819	11,000	(9,000)	(819)
	606,626	510,742	170,247	680,989	695,334	88,708	14,345
2	Bye-Laws & Legal Fees						
0021-0025 Community Services	17,554	12,213	4,071	16,284	17,000	(554)	716
0026-0035 Income from Permits				-		-	-
	17,554	12,213	4,071	16,284	17,000	(554)	716
3	Local Enforcement Income						
0037 Commission from Regional Committees	-	-	-	-	-	-	-
0038-0055 Contraventions	-	-	-	-	-	-	-
4	Investment Income						
0091-0095 Bank interest				-		-	-
0096-0099 Income received from Government Securities				-		-	-
	-	-	-	-	-	-	-
5	General Income						
0056-0065 Sponsorships				-		-	-
0066-0069 Documents & Information				-		-	-
0070-0075 EU Funds				-		-	-
0076-0080 Twinning				-		-	-
0081-0089 Insurance Claims				-		-	-
0100-0109 Donations		150		150		-	(150)
0110-0119 Contributions				-		-	-
0120-0129 General Income	10,000	40,364	13,455	53,819	54,000	44,000	181
	10,000	40,514	13,455	53,969	54,000	44,000	31
Total	634,180	563,469	187,773	751,242	766,334	132,154	15,092

Detailed Estimates of Expenditure

DESCRIPTION

A	B	C	D (B + C)	E	F (E - A)	G (E - D)
BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec		
2020	2020	2020	2020	2021	Bud-Bud	Bud-Act
€	€	€	€	€	€	€

6 Personal Emoluments

1100 Mayor's Allowance	12,478	9,957	3,319	13,276	16,870	4,392	3,594
1200 Employees' Salaries & Wages	84,728	63,065	21,022	84,087	85,796	1,068	1,709
1300 Bonuses				-		-	-
1400 Income Supplements				-		-	-
1500 Social Security Contributions	7,258	5,296	1,766	7,062	7,483	225	421
1600 Allowances	12,524	9,992	3,331	13,323	17,800	5,276	4,477
1700 Overtime				-		-	-
	116,988	88,310	29,437	117,747	127,949	10,961	10,202

7 Operations and Maintenance

2100-2149 Public Utilities	11,269	4,747	1,582	6,329	6,500	(4,769)	171
2200-2259 Public Materials & Supplies	9,806	2,817	939	3,756	4,000	(5,806)	244
2300-2399 Repairs & Upkeep	52,970	28,259	9,420	37,679	38,000	(14,970)	321
2400-2449 Rent	700	842	281	1,123	1,500	800	377
3010 Street Lighting	20,283	4,887	1,629	6,516	7,000	(13,283)	484
3020 Lease of Equipment	6,118	-	-	-	-	(6,118)	-
3030 Insurance	4,500	2,396	799	3,195	3,500	(1,000)	305
3035 Bank Charges	98	76	25	101	100	2	(1)
3038 Penalties	-	-	-	-	-	-	-
3040 Waste Disposal	125,073	135,917	45,306	181,223	182,000	56,927	777
3041 Refuse Collection	85,047	24,072	8,024	32,096	33,000	(52,047)	904
3042 Bulky Refuse Collection	10,568	8,968	2,989	11,957	12,000	1,432	43
3043 Bins on wheels	8,212	749	250	999	1,000	(7,212)	1
3045 Bring in sites	-	-	-	-	-	-	-
3051 Road & Street Cleaning	49,231	32,531	10,844	43,375	43,500	(5,731)	125
3052 Cleaning & Maintenance of Non-Urban Areas	39,943	31,468	10,489	41,957	42,000	2,057	43
3053 Cleaning of Public Conveniences	19,515	14,238	4,746	18,984	19,000	(515)	16
3055 Cleaning of Council Premises	-	-	-	-	-	-	-
3060 Cleaning & Maintenance of Parks & Gardens	10,256	12,206	4,069	16,275	16,500	6,244	225
3061 Cleaning & Maintenance of Soft Areas	16,110	12,247	4,082	16,329	16,500	390	171
3062 Cleaning & Maintenance of Beaches & CA	-	-	-	-	-	-	-
3063 Cleaning & Maintenance of Country Non-Urban	-	-	-	-	-	-	-
3064 Other Contractual Services	-	2,279	760	3,039	3,200	3,200	161
3070-3090 Consultation Fees	-	300	100	400	400	400	-
3100-3139 Contract & Project Management	871	9,799	3,266	13,065	13,100	12,229	35
3300-3379 Hospitality	5,979	3,083	1,028	4,111	4,500	(1,479)	389
3380-3389 Community	26,259	12,575	4,192	16,767	17,000	(9,259)	233
3600-3694 Local Enforcement Expenses	708	500	167	667	1,000	292	333
3700-3799 EU Projects	-	-	-	-	-	-	-
3800-3899 Twinning	-	-	-	-	-	-	-
Others	2,695	1,699	566	2,265	3,000	305	735
	506,211	346,655	115,552	462,207	468,300	(37,911)	6,093

Detailed Estimates of Expenditure (Continued)

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec		
	2020	2020	2020	2020	2021	Bud-Bud	Bud-Act
€	€	€	€	€	€	€	
8 Administration & Other Expenditure							
2150-2199 Office Utilities	4,995	3,280	1,093	4,373	4,400	(595)	27
2260-2299 Office Materials & Supplies	-	-	-	-	-	-	-
2450-2499 Office Rent	-	-	-	-	-	-	-
2500-2599 National & International Memberships	-	-	-	-	-	-	-
2600-2699 Office Services	10,758	4,671	1,557	6,228	6,500	(4,258)	272
2700-2799 Transport	2,538	8,437	2,812	11,249	11,500	8,962	251
2800-2899 Travel	1,942	-	-	-	-	(1,942)	-
2900-2999 Information Services	4,254	1,333	444	1,777	2,000	(2,254)	223
3050 Office Cleaning	-	-	-	-	-	-	-
3140-3199 Professional Services	16,337	9,244	3,081	12,325	12,500	(3,837)	175
3200-3299 Training	-	-	-	-	-	-	-
3345 Office Hospitality	-	-	-	-	-	-	-
3400-3499 Incidental Expenses	712	215	72	287	500	(212)	213
	41,536	27,180	9,060	36,240	37,400	(4,136)	1,160
9 Finance Costs							
3036 Interest on Bank Loan		9,418	3,139	12,557	14,000	14,000	1,443
	-	9,418	3,139	12,557	14,000	14,000	1,443
10 Other Expenditure							
3500-3599 Loss / (Profit) on Disposal of assets	-			-		-	-
3695 Increase/(Decrease) in allowance for bad debts				-		-	-
8000-8099 Depreciation (Charge for the Year)	85,728	64,049	21,350	85,399	90,379	4,651	4,980
	85,728	64,049	21,350	85,399	90,379	4,651	4,980
Total	750,463	535,612	178,538	714,150	738,028	(12,435)	23,878

Detailed Estimates of Statement of Financial Position

DESCRIPTION

A	B	C	D (B + C)	E	F (E - A)	G (E - D)
BUDGET Jan-Dec 2020 €	ACTUAL as at 30-Sep 2020 €	FORECAST changes from 30 Sep-31 Dec 2020 €	TOTAL as at 31-Dec 2020 €	BUDGET Jan-Dec 2021 €	VARIANCE Bud-Bud €	VARIANCE Bud-Act €

11 Inventory

5201-5249 Stationery
5250-5299 Consumables

323	323	-	323	323	-	-
-	-	-	-	-	-	-
323	323	-	323	323	-	-

12 Receivables

0201-0209 Receivables
0210-0219 LES Receivables
0220-0229 Receivables from EU
0250 Prepayments & Accrued income

20,515	74,914	-	74,914	74,914	54,399	-
-	-	-	-	-	-	-
15,000	21,081	-	21,081	21,079	6,079	(2)
-	-	-	-	-	-	-
35,515	95,995	-	95,995	95,993	60,478	(2)

13 Cash & Equivalents

5001-5099 Bank & Cash Balances

183,089	388,994	-	388,994	480,681	297,592	91,687
183,089	388,994	-	388,994	480,681	297,592	91,687

14 Payables

4000 Payables
4100 Accruals
4150 Deferred Income
Current portion of Long-Term Borrowings

183,907	229,835	-	229,835	229,835	45,928	-
32,000	28,338	-	28,338	28,338	(3,662)	-
-	146,459	-	146,459	146,459	146,459	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
215,907	404,632	-	404,632	404,632	188,725	-

15 Non Current Liabilities

4200 Long Term Borrowings

212,532	209,005	-	209,005	209,005	(3,527)	-
-	-	-	-	-	-	-
212,532	209,005	-	209,005	209,005	(3,527)	-

16 Depreciation of Property, Plant and Equipment

Asset % of depreciation	€	€	€	€	€	€	€	€	€	€	€	€	€	€	€	€	€	Total	
	8%	1%	0%	20%	25%	20%	20%	20%	20%	10%	10%	10%	20%	10%	10%	20%	20%	€	
Cost																			
As at 01 January 2021	156,214	329,212	1,100	33,210	9,711	64,021	1,187,206	1,075,563	5,223									2,861,460	
Additions				1,000	1,000		25,000											27,000	
Disposals																		-	
As at 31 December 2021	156,214	329,212	1,100	34,210	10,711	64,021	1,212,206	1,075,563	5,223									2,888,460	
Grants/ other reimbursements																			
As at 01 January 2021						19,800	368,411	337,755										725,966	
Additions																		-	
As at 31 December 2021	-	-	-	-	-	19,800	368,411	337,755										725,966	
Accumulated Depreciation																			
As at 01 January 2021	83,357	22,271	-	31,166	9,218	44,221	734,098	644,966	4,518									1,573,815	
Charge for the year	10,909	3,295	-	2,244	415	-	29,534	43,277	705									90,379	
Released on disposal																		-	
As at 31 December 2021	94,266	25,566	-	33,410	9,633	44,221	763,632	688,243	5,223									1,664,194	
Budgeted NBV 31 Dec 2020	72,857	306,941	1,100	1,345	-	-	64,534	92,842	777									540,396	
Forecasted NBV 1 Jan 2021	72,857	306,941	1,100	2,044	493	-	84,697	92,842	705									561,679	
Budgeted NBV 31 Dec 2021	61,948	303,646	1,100	800	1,078	-	80,163	49,565	-									498,300	