

Marsa Local Council

**Annual Budget
For
Financial Year
2020**

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Overview and Summary



Mayor



Executive Secretary

Statement of Income and Expenditure

DESCRIPTION	BUDGET	ACTUAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Dec	Jan-Dec		
	2019	2019	2020	Bud-Bud	Bud-Act
	€	€	€	€	€
Income					
Funds received from Central Government (1)	571,552	615,756	606,626	35,074	(9,130)
Income raised from Bye-Laws (2)	17,000	17,554	17,554	554	0
Income raised from LES (3)	-	-	-	-	-
Investment Income (4)	-	17	17	17	-
Other Income (5)	10,000	23,952	10,000	-	(13,952)
TOTAL	598,552	657,280	634,197	35,645	(23,083)
Expenditure					
Personal Emoluments (6)	90,389	111,512	117,089	26,700	5,576
Operations and Maintenance (7)	419,975	509,129	506,212	86,236	(2,918)
Administration (8)	28,320	41,536	41,536	13,216	-
Finance Cost (9)	11,870	10,372	9,418	(2,452)	(954)
Other Expenditure (10)	91,035	88,544	85,728	(5,307)	(2,816)
TOTAL	641,589	761,094	759,982	118,393	(1,111)
Surplus / Deficit	(43,037)	(103,814)	(125,785)	(82,748)	(21,971)

Statement of Financial Position

DESCRIPTION	BUDGET	ACTUAL	BUDGET	VARIANCE	VARIANCE
	as at 31 Dec	as at 31 Dec	as at 31 Dec		
	2019	2019	2020	Bud-Bud	Bud-Act
	€	€	€	€	€
Non-current Assets					
Property, Plant and Equipment (16)	623,849	626,124	540,396	(83,453)	(85,728)
Current Assets					
Inventories (11)	303	323	323	20	-
Receivables (12)	25,952	37,074	35,515	9,563	(1,559)
Cash and Cash Equivalents (13)	244,805	183,089	183,089	(61,716)	-
Total Current Assets	271,060	220,486	218,927	(52,133)	(1,559)
Current Liabilities (14)					
Payables	156,829	226,430	215,907	59,078	(10,523)
Total Current Liabilities	156,829	226,430	215,907	59,078	(10,523)
Net Current Assets	114,231	(5,944)	3,020	(111,211)	8,964
Non-current liabilities (15)					
	228,218	228,247	212,532	(15,686)	(15,715)
Net Assets	509,862	391,933	330,884	(178,978)	(61,049)
Reserves					
Retained Funds			(125,785)	(125,785)	(125,785)

Financial Situation Indicator

DESCRIPTION	BUDGET	ACTUAL	BUDGET
	as at 31 Dec	as at 31 Dec	as at 31 Dec
	2019	2019	2020
	€	€	€
Current Assets	271,060	220,486	218,927
Current Liabilities	156,829	226,430	215,907
Working Capital	114,231	(5,944)	3,020
Government Allocation	520,008	520,008	586,626
FSI	22 %	(1) %	1 %

Cash Budget

DESCRIPTION	QTR 1	QTR 2	QTR 3	QTR 4	TOTAL
	JAN-MAR	APR-JUN	JUL-SEP	OCT-DEC	
	2020	2020	2020	2020	
	€	€	€	€	€
Cash Inflows					
Government cash inflows	151,657	151,657	151,657	151,657	606,626
Cash flows from Bye-Laws & L.N fees	4,389	4,389	4,389	4,389	17,554
Local Enforcement cash flows	-				-
Finance cash flows					
Loan Proceeds					-
Investment income				17	17
	-	-	-	17	17
Capital cash flow					
Proceeds from disposal of assets					-
	-	-	-	-	-
Cash received from EU funds					-
Cash received from Twinning					-
Cash from Community Services					-
Other Cash Inflows			10,000		10,000
TOTAL Inflows	156,045	156,045	166,045	156,062	634,197
Cash Outflows					
Personal Emoluments	29,272	29,272	29,272	29,272	117,089
Operations & Maintenance	126,553	126,553	126,553	126,553	506,212
Administration	10,384	10,384	10,384	10,384	41,536
Finance	2,355	2,355	2,355	2,355	9,418
Capital					
Acquisition of property					-
Construction					-
Improvements					-
Special programmes					-
	-	-	-	-	-
Cash outflows re EU projects					-
Cash outflows re Twinning					-
Cash outflows re Community Services					-
	-	-	-	-	-
TOTAL Outflows	168,564	168,564	168,564	168,564	674,255
SURPLUS / (DEFICIT)	(12,519)	(12,519)	(2,519)	(12,502)	(40,058)
Brought forward (Bank /Cash Bal.)	183,089	170,570	158,052	155,533	183,089
Carry forward	170,570	158,052	155,533	143,031	143,031

Detailed Estimates of Income

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
	2019	2019	2019	2019	2020		
€	€	€	€	€	€	€	
Income							
1	Funds received form Central Government:						
0001 In terms of section 55 CAP 363	520,008	388,882	131,126	520,008	586,626	66,618	66,618
0002-0004 In terms of section 58 CAP 363	31,544	60,446	(23,250)	37,196		(31,544)	(37,196)
0005-0019 Other Income	20,000	38,788	19,764	58,553	20,000	-	(38,553)
	571,552	488,116	127,640	615,756	606,626	35,074	(9,130)
2	Bye-Laws & Legal Fees						
0021-0025 Community Services	17,000	14,258	3,296	17,554	17,554	554	0
0026-0035 Income from Permits	-	-	-	-	-	-	-
	17,000	14,258	3,296	17,554	17,554	554	0
3	Local Enforcement Income						
0037 Commission from Regional Committees	-	-	-	-	-	-	-
0038-0055 Contraventions	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
4	Investment Income						
0091-0095 Bank interest	-	-	17	17	17	17	-
0096-0099 Income received from Government Securities	-	-	-	-	-	-	-
	-	-	17	17	17	17	-
5	General Income						
0056-0065 Sponsorships	-	-	-	-	-	-	-
0066-0069 Documents & Information	10,000	23,052	(23,022)	30		(10,000)	(30)
0070-0075 EU Funds	-	-	-	-	-	-	-
0076-0080 Twinning	-	-	-	-	-	-	-
0081-0089 Insurance Claims	-	-	-	-	-	-	-
0100-0109 Donations	-	600	300	900		-	(900)
0110-0119 Contributions	-	-	-	-		-	-
0120-0129 General Income	-	-	23,022	23,022	10,000	10,000	(13,022)
	10,000	23,652	300	23,952	10,000	-	(13,952)
Total	598,552	526,026	131,254	657,280	634,197	35,645	(23,083)

Detailed Estimates of Expenditure

DESCRIPTION

A	B	C	D (B + C)	E	F (E - A)	G (E - D)
BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec		
2019	2019	2019	2019	2020	Bud-Bud	Bud-Act
€	€	€	€	€	€	€

6 Personal Emoluments

1100 Mayor's Allowance	7,655	8,108	3,776	11,884	12,478	4,823	594
1200 Employees' Salaries & Wages	70,227	52,528	28,164	80,693	84,728	14,501	4,035
1300 Bonuses				-	-	-	-
1400 Income Supplements				-	-	-	-
1500 Social Security Contributions	6,107	17,989	(10,982)	7,008	7,358	1,251	351
1600 Allowances	6,400	5,432	6,496	11,928	12,524	6,124	596
1700 Overtime				-	-	-	-
	90,389	84,057	27,455	111,512	117,089	26,700	5,576

7 Operations and Maintenance

2100-2149 Public Utilities	5,766		11,269	11,269	11,269	5,503	0
2200-2259 Public Materials & Supplies	4,065	5,183	4,623	9,806	9,806	5,741	0
2300-2399 Repairs & Upkeep	75,128	30,772	22,198	52,970	52,970	(22,158)	0
2400-2449 Rent	700	700	-	700	700	-	-
3010 Street Lighting	15,443	18,168	2,115	20,283	20,283	4,840	(0)
3020 Lease of Equipment			6,118	6,118	6,118	6,118	-
3030 Insurance	5,236	2,828	4,500	7,327	4,500	(736)	(2,827)
3035 Bank Charges	295	91	98	189	98	(197)	(91)
3038 Penalties			-	-	-	-	-
3040 Waste Disposal	63,463	69,471	55,601	125,073	125,073	61,610	-
3041 Refuse Collection	85,552	5,735	79,312	85,047	85,047	(504)	-
3042 Bulky Refuse Collection	8,033	11,162	(593)	10,568	10,568	2,536	-
3043 Bins on wheels	2,711		8,212	8,212	8,212	5,501	-
3045 Bring in sites		39,107	(39,107)	-	-	-	-
3051 Road & Street Cleaning	48,395	25,443	23,788	49,231	49,231	837	-
3052 Cleaning & Maintenance of Non-Urban Areas	35,954	14,238	25,705	39,943	39,943	3,989	-
3053 Cleaning of Public Conveniences	21,123		19,515	19,515	19,515	(1,608)	-
3055 Cleaning of Council Premises	-	77,047	(77,047)	-	-	-	-
3060 Cleaning & Maintenance of Parks & Gardens	12,780		10,256	10,256	10,256	(2,524)	-
3061 Cleaning & Maintenance of Soft Areas	-	9,187	6,923	16,110	16,110	16,110	-
3062 Cleaning & Maintenance of Beaches & CA	-		-	-	-	-	-
3063 Cleaning & Maintenance of Country Non-Urban	20,919	12,126	(12,126)	-	-	(20,919)	-
3064 Other Contractual Services	-		-	-	-	-	-
3070-3090 Consultation Fees	-		-	-	-	-	-
3100-3139 Contract & Project Management	62	899	(28)	871	871	809	-
3300-3379 Hospitality	-	3,535	2,444	5,979	5,979	5,979	-
3380-3389 Community	13,830	17,189	9,071	26,259	26,259	12,430	-
3600-3694 Local Enforcement Expenses	521		708	708	708	187	-
3700-3799 EU Projects	-	2,778	(2,778)	-	-	-	-
3800-3899 Twinning	-		-	-	-	-	-
Others	2		2,695	2,695	2,695	2,693	-
	419,975	345,657	163,472	509,129	506,212	86,236	(2,918)

Detailed Estimates of Expenditure (Continued)

DESCRIPTION

A	B	C	D (B + C)	E	F (E - A)	G (E - D)
BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
2019	2019	2019	2019	2020		
€	€	€	€	€	€	€

8 Administration & Other Expenditure

2150-2199 Office Utilities	3,768	11,372	(6,377)	4,995	4,995	1,227	-
2260-2299 Office Materials & Supplies				-	-	-	-
2450-2499 Office Rent				-	-	-	-
2500-2599 National & International Memberships				-	-	-	-
2600-2699 Office Services	4,933	6,942	3,816	10,758	10,758	5,825	-
2700-2799 Transport	720	903	1,635	2,538	2,538	1,818	-
2800-2899 Travel	-	1,950	(8)	1,942	1,942	1,942	-
2900-2999 Information Services	4,781	998	3,256	4,254	4,254	(527)	-
3050 Office Cleaning	819	3,064	(3,064)	-	-	(819)	-
3140-3199 Professional Services	12,458	12,325	4,012	16,337	16,337	3,879	-
3200-3299 Training	840		-	-	-	(840)	-
3345 Office Hospitality	-		-	-	-	-	-
3400-3499 Incidental Expenses		117	595	712	712	712	-
			-	-	-	-	-
	28,320	37,672	3,864	41,536	41,536	13,216	-

9 Finance Costs

3036 Interest on Bank Loan	9,870		9,418	9,418	9,418	(452)	-
Other Interests	2,000	8,052	(7,098)	954	-	(2,000)	(954)
				-	-	-	-
	11,870	8,052	2,320	10,372	9,418	(2,452)	(954)

10 Other Expenditure

3500-3599 Loss / (Profit) on Disposal of assets				-	-	-	-
3695 Increase/(Decrease) in allowance for bad debts				-	-	-	-
8000-8099 Depreciation (Charge for the Year)	91,035	94,521	(5,977)	88,544	85,728	(5,307)	(2,816)
	91,035	94,521	(5,977)	88,544	85,728	(5,307)	(2,816)

Total

	641,589	569,960	191,134	761,094	759,982	118,393	(1,111)
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Detailed Estimates of Statement of Financial Position

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	as at	changes from	as at	Jan-Dec	Bud-Bud	Bud-Act
	2019	30-Sep	30 Sep-31 Dec	31-Dec	2020		
	€	€	€	€	€	€	€
11 Inventory							
5201-5249 Stationery	303	323	-	323	323	20	-
5250-5299 Consumables				-		-	-
				-		-	-
	303	323	-	323	323	20	-
12 Receivables							
0201-0209 Receivables	13,894	71,391	(50,876)	20,515	20,515	6,621	-
0210-0219 LES Receivables				-		-	-
0220-0229 Receivables from EU				-		-	-
0250 Prepayments & Accrued income	12,058	565	15,994	16,559	15,000	2,942	(1,559)
				-		-	-
	25,952	71,956	(34,882)	37,074	35,515	9,563	(1,559)
13 Cash & Equivalents							
5001-5099 Bank & Cash Balances	244,805	89,656	93,433	183,089	183,089	(61,716)	-
	244,805	89,656	93,433	183,089	183,089	(61,716)	-
14 Payables							
4000 Payables	109,269	132,489	51,418	183,907	183,907	74,638	0
4100 Accruals	38,437	21,878	13,005	34,883	32,000	(6,437)	(2,883)
4150 Deferred Income	9,123	14,752	(7,111)	7,640	-	(9,123)	(7,640)
Current portion of Long-Term Borrowings	-			-	-	-	-
				-		-	-
	156,829	169,119	57,311	226,430	215,907	59,078	(10,523)
15 Non Current Liabilities							
4200 Long Term Borrowings	228,218	232,772	(4,525)	228,247	212,532	(15,686)	(15,715)
Deferred Income	-			-	-	-	-
	228,218	232,772	(4,525)	228,247	212,532	(15,686)	(15,715)

16 Depreciation of Property, Plant and Equipment

Asset % of depreciation	Office Furniture & Fittings 8%		Buildings 1%		ANYC 0%		Office Equipment 20%		Computer Equipment 25%		Plant and Machinery 20%		Urban Impr & Construction 10%		Special Programs 10%		Software 20%		Total
	€	€	€	€	€	€	€	€	€	€	€	€	€	€	€	€	€	€	
Cost																			
As at 01 January 2020	156,214	329,212	1,100	32,511	9,053	64,021	1,164,805	1,075,563	5,177										2,837,656
Additions			-																-
Disposals																			-
As at 31 December 2020	156,214	329,212	1,100	32,511	9,053	64,021	1,164,805	1,075,563	5,177										2,837,656
Grants/ other reimbursements																			
As at 01 January 2020						19,800	368,411	337,755											725,966
Additions																			-
As at 31 December 2020	-	-	-	-	-	19,800	368,411	337,755											725,966
Accumulated Depreciation																			
As at 01 January 2020	72,549	18,976		28,603	9,053	44,221	706,734	601,689	3,741										1,485,566
Charge for the year	10,808	3,295		2,563		-	25,126	43,277	659										85,728
Released on disposal																			-
As at 31 December 2020	83,357	22,271	-	31,166	9,053	44,221	731,860	644,966	4,400										1,571,294
Budgeted NBV 31 Dec 2019	99,325	313,531	1,100	5,854	1	2,816	19,732	179,395	2,095										623,849
Forecasted NBV 1 Jan 2020	83,665	310,236	1,100	3,908	-	-	89,660	136,119	1,436										626,124
Budgeted NBV 31 Dec 2020	72,857	306,941	1,100	1,345	-	-	64,534	92,842	777										540,396